



London Iron Ore Market Report

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16 January 2026

The London afternoon saw a continuation of flat price weakness. We reached a new daily low of \$105.50. However, there was some flat price strength towards the end, closing the session at \$105.85.

Prompt month outright traded in size across multiple clips consistently throughout the session. Q2 also traded across a few clips in decent size. Jan/Mar notably traded at \$0.90 in 50kt with the fall in flat price. Elsewhere, Feb/Mar traded at -\$0.05 in a few clips of 25kt.

INDEX	Price	Change	MTD
Platts IODEX	\$106.15	-\$0.55	\$107.45

INDEX	Price	Change	MTD
MB IO 65%	\$121.35	-\$0.74	\$122.71

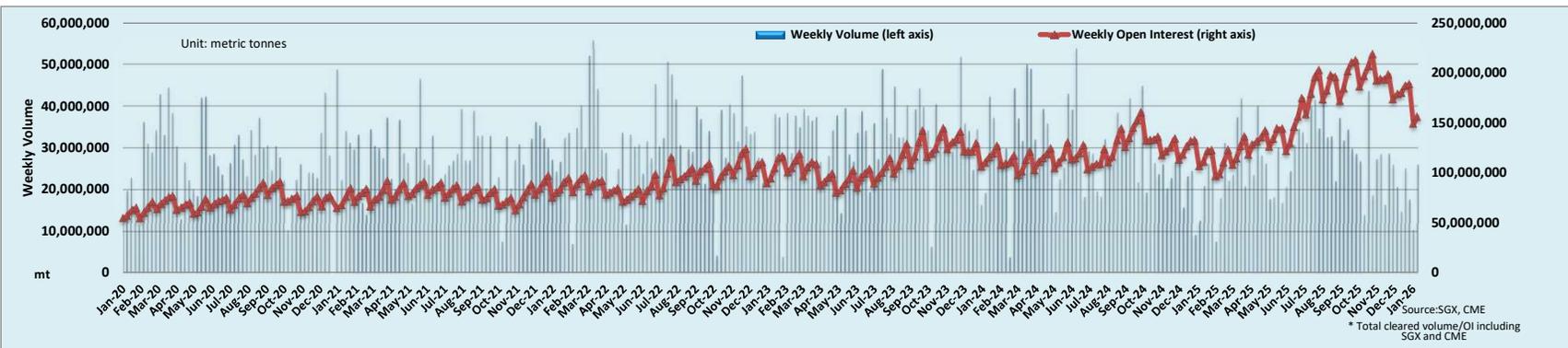
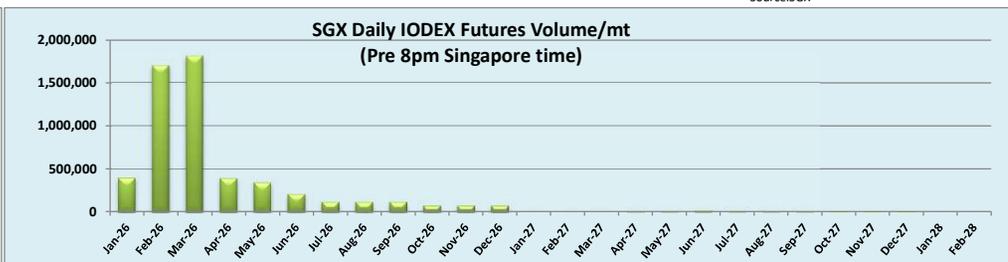
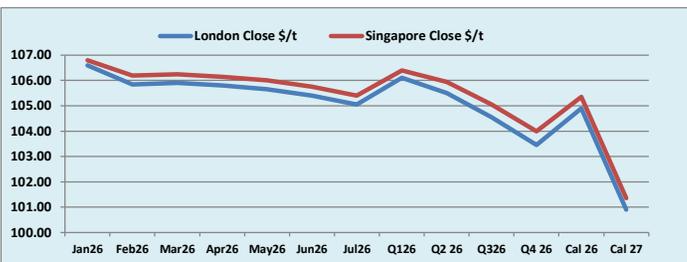
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.0450	\$0.0000	\$0.0479

IODEX Futures	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Q1 26	Q2 26	Q3 26	Q4 26	Cal 26	Cal 27
London Close \$/t	106.60	105.85	105.90	105.80	105.65	105.40	105.05	106.10	105.50	104.55	103.45	104.90	100.90
Singapore Close \$/t	106.80	106.20	106.25	106.15	106.00	105.75	105.40	106.40	105.95	105.05	104.00	105.35	101.35
Change	-0.19%	-0.33%	-0.33%	-0.33%	-0.33%	-0.33%	-0.33%	-0.28%	-0.42%	-0.48%	-0.53%	-0.43%	-0.44%

IODEX Spreads	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Q1/ Q2	Q2 / Q3	Q3/ Q4 26	Cal 26/Cal 27
London Close \$/t	0.75	-0.05	0.10	0.15	0.25	0.35	0.60	0.95	1.10	4.00
Singapore Close \$/t	0.60	-0.05	0.10	0.15	0.25	0.35	0.45	0.90	1.05	4.00
Change	0.15	0.00	0.00	0.00	0.00	0.00	0.15	0.05	0.05	0.00

T Session (IODEX)	SGX Volume /mt
Futures	5,571,500
Options	3,932,000
Total	9,503,500

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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