



London Iron Ore Market Report

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The London afternoon session opened at \$105.00, which was also the high of the session. Flat price then fell to a low of \$104.60 before closing at \$104.70. Little activity was seen in this session, with prompt months trading in smalls in a range of 10–25kt. Spreads remained unchanged amid muted trading, however a keen sell was seen in Feb/Mar, which traded at -\$0.20 in 106kt, while Jan/Mar became better bid, trading from \$1.10 in 25kt up to \$1.30 in 25kt.

INDEX	Price	Change	MTD
Platts IODEX	\$104.45	-\$1.70	\$107.20

INDEX	Price	Change	MTD
MB IO 65%	\$119.53	-\$1.82	\$122.45

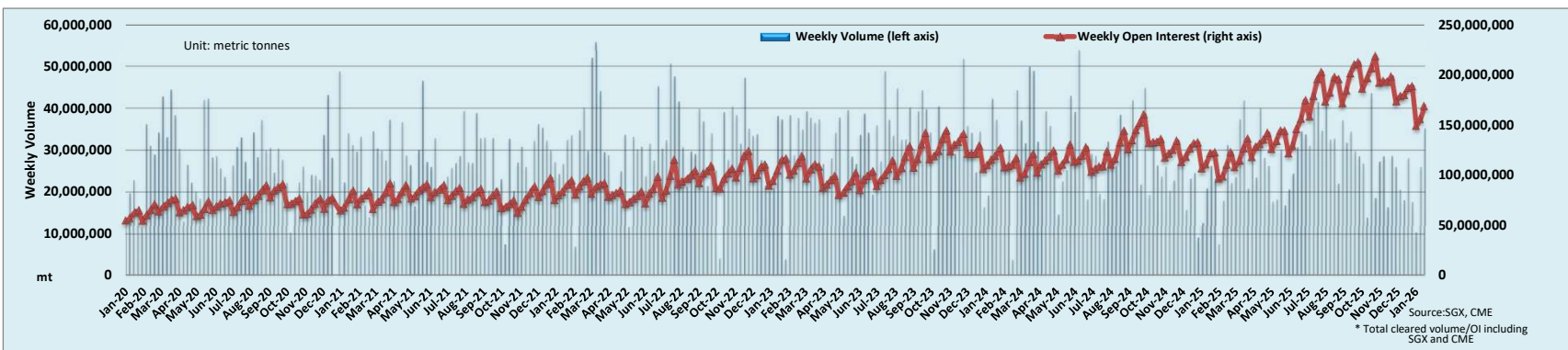
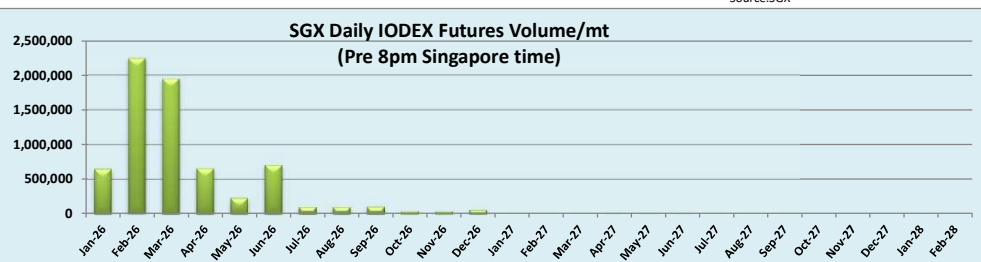
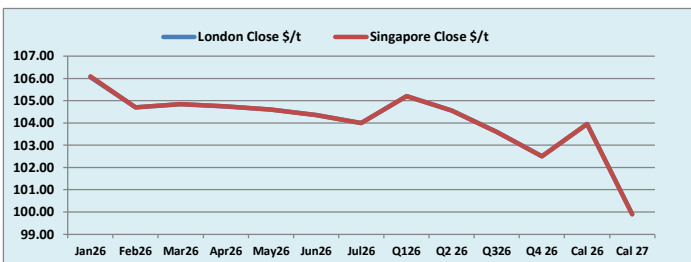
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.0450	\$0.0000	\$0.0476

IODEX Futures	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Q1 26	Q2 26	Q3 26	Q4 26	Cal 26	Cal 27
London Close \$/t	106.05	104.70	104.85	104.75	104.60	104.35	104.00	105.20	104.55	103.60	102.50	103.95	99.90
Singapore Close \$/t	106.10	104.70	104.85	104.75	104.60	104.35	104.00	105.20	104.55	103.60	102.50	103.95	99.90
Change	-0.05%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%

IODEX Spreads	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Q1/ Q2	Q2 / Q3	Q3/ Q4 26	Cal 26/Cal 27
London Close \$/t	1.35	-0.15	0.10	0.15	0.25	0.35	0.65	0.95	1.10	4.05
Singapore Close \$/t	1.40	-0.15	0.10	0.15	0.25	0.35	0.65	0.95	1.10	4.05
Change	-0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

T Session (IODEX)	SGX Volume /mt
Futures	6,917,000
Options	1,827,000
Total	8,744,000

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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