



London Iron Ore Market Report

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The London afternoon session opened at \$103.60, with flat price then falling to a low of \$103.50 before climbing to a high of \$103.80 and closing at \$103.70. Little activity was seen across both spreads and outright during the session. Prompt month outright were seen trading in small sizes, while spreads remained largely unchanged. Feb/Mar traded in multiple clips, totaling 200kt at -\$0.20 and 80kt at -\$0.15. Feb/May was also seen trading at par in 30kt, while Mar/Apr traded at \$0.05 in 32kt.

INDEX	Price	Change	MTD
Platts IODEX	\$103.45	\$0.25	\$106.44

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MB IO 65%	\$119.01	\$0.51	\$121.72

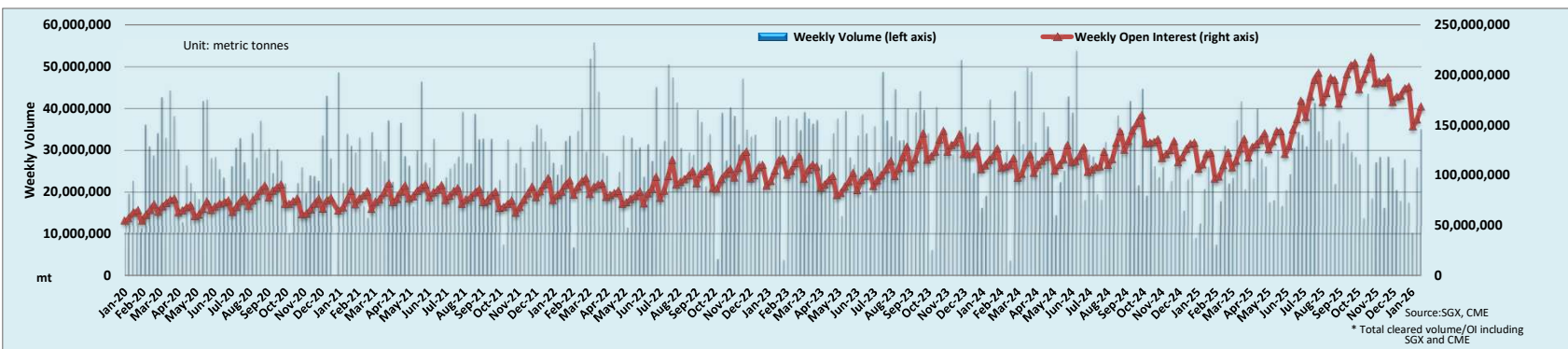
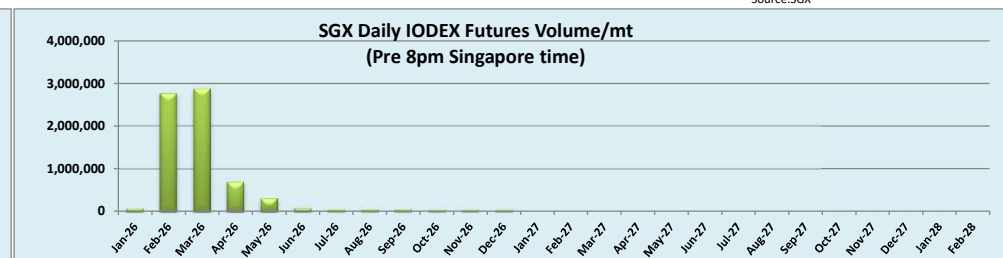
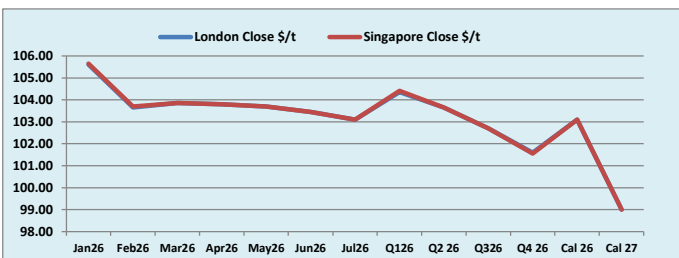
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.0450	\$0.0000	\$0.0471

IODEX Futures	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Q1 26	Q2 26	Q3 26	Q4 26	Cal 26	Cal 27
London Close \$/t	105.60	103.65	103.85	103.80	103.70	103.45	103.10	104.35	103.65	102.70	101.60	103.10	99.00
Singapore Close \$/t	105.65	103.70	103.85	103.80	103.70	103.45	103.10	104.40	103.65	102.70	101.55	103.10	99.00
Change	-0.05%	-0.05%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	-0.05%	+0.00%	+0.00%	+0.05%	+0.00%	+0.00%

IODEX Spreads	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Q1/ Q2	Q2/ Q3	Q3/ Q4 26	Cal 26/Cal 27
London Close \$/t	1.95	-0.20	0.05	0.10	0.25	0.35	0.70	0.95	1.10	4.10
Singapore Close \$/t	1.95	-0.15	0.05	0.10	0.25	0.35	0.75	0.95	1.15	4.10
Change	0.00	-0.05	0.00	0.00	0.00	0.00	-0.05	0.00	-0.05	0.00

T Session (IODEX)	SGX Volume /mt
Futures	7,105,600
Options	2,435,000
Total	9,540,600

Source:SGX



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