



# London Iron Ore Market Report

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The London afternoon session opened at \$103.60, which was also the low of the session. Flat price then rose to a high of \$104.10 before closing at \$104.05. Little activity was seen in the session across both outright and spreads. Outright prompt months were seen trading in smalls. Prompt month spreads saw some activity, with Feb/Mar continuing to trade at -\$0.15 in 41+75kt and -\$0.20 in 50+10kt, whilst Mar/Apr traded at par in 40+50kt. Jan/Apr also saw a sizeable clip in 100kt at \$1.60. Further down the curve, Jun/Dec saw a strong pay trading at \$2.30 in 30kt, causing spreads to be pushed slightly wider.

INDEX	Price	Change	MTD
Platts IODEX	\$103.35	-\$1.30	\$106.16

INDEX	Price	Change	MTD
MB IO 65%	\$119.20	-\$0.75	\$121.47

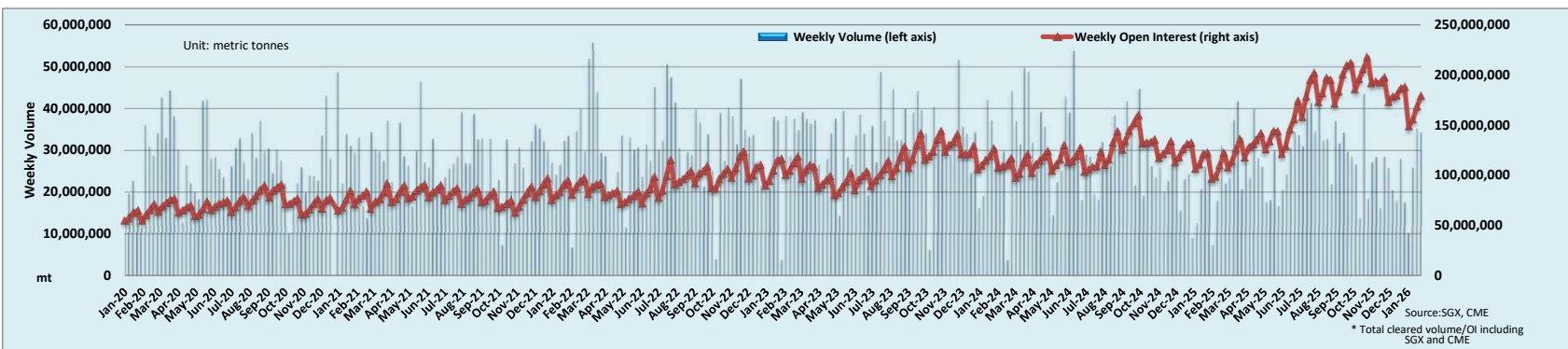
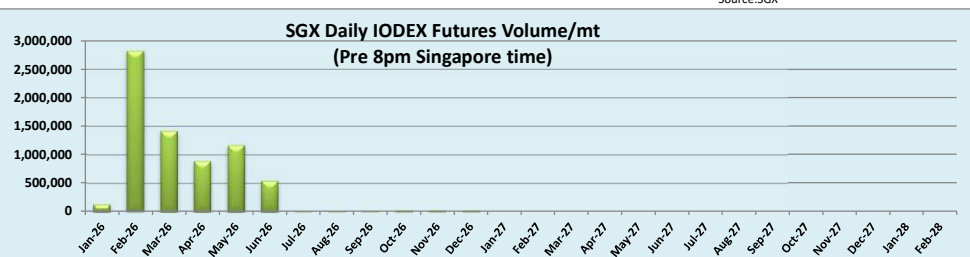
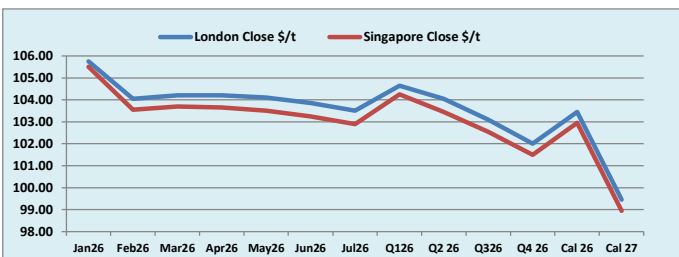
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.0450	\$0.0000	\$0.0469

IODEX Futures	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Q1 26	Q2 26	Q3 26	Q4 26	Cal 26	Cal 27
London Close \$/t	105.75	104.05	104.20	104.20	104.10	103.85	103.50	104.65	104.05	103.10	102.00	103.45	99.45
Singapore Close \$/t	105.50	103.55	103.70	103.65	103.50	103.25	102.90	104.25	103.45	102.55	101.50	102.95	98.95
Change	+0.24%	+0.48%	+0.48%	+0.53%	+0.58%	+0.58%	+0.58%	+0.38%	+0.58%	+0.54%	+0.49%	+0.49%	+0.51%

IODEX Spreads	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Q1/ Q2	Q2/ Q3	Q3/ Q4 26	Cal 26/Cal 27
London Close \$/t	1.70	-0.15	0.00	0.10	0.25	0.35	0.60	0.95	1.10	4.00
Singapore Close \$/t	1.95	-0.15	0.05	0.15	0.25	0.35	0.80	0.90	1.05	4.00
Change	-0.25	0.00	-0.05	-0.05	0.00	0.00	-0.20	0.05	0.05	0.00

T Session (IODEX)	SGX Volume /mt
Futures	7,079,400
Options	1,235,000
Total	8,314,400

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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