

FIS



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

Reportedly Qatar Energy sold 25kt-30kt of prilled urea at \$440–445 in its latest tender, for February shipment. The price is around \$10 higher than the last prilled urea sale in the region, following Sabic AN’s late February–March cargo at \$435 fob. Market indications for granular urea are around \$440 fob or slightly higher, although most producers are committed through February, with limited availability. Recent granular offers were slightly below \$435, while SIUCI material from Oman was reportedly sold for March shipment in the mid-\$420s.

In Egypt, MOPCO concluded an additional sale of granular urea for February loading at \$470. Producer is now offering product at \$475.

Nola urea futures followed the international sentiment, as Feb traded 432 and Mar 433.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JAN	405	410	408	0
FEB	427	437	432	0
MAR	428	438	433	0

NOLA UAN				
	BID	ASK	MID	Δ
JAN	290	320	305	0
FEB	295	315	305	0
MAR	285	315	300	0

NOLA DAP				
	BID	ASK	MID	Δ
JAN	620	630	625	0
FEB	620	635	628	0
MAR	620	635	628	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JAN	420	430	425	0
FEB	440	450	445	0
MAR	445	455	450	0

EGYPT UREA				
	BID	ASK	MID	Δ
JAN	460	470	465	0
FEB	460	470	465	0
MAR	455	465	460	0

BRAZIL UREA				
	BID	ASK	MID	Δ
JAN	420	430	425	0
FEB	435	445	440	0
MAR	435	445	440	0

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