

13/01/2026

Verdict-Our View is Neutral.

As expected, the DCE Iron Ore May26 contract failed to sustain its rebound and instead edged lower in a minor correction, with the intraday trading range roughly in line with the previous session. The growing open interest signals significant resistance in the 828.0–831.5 band, a zone that can be defined as the short-term top. On the hourly chart, MACD is narrowing within the bearish territory, while CCI potentially shift from the bullish zone to the neutral zone. In the near term, market focus will be on the support effectiveness of the 10-day moving average, which corresponds to the price range of 807.5–809.5.

First support 809.5, First resistance 831.5.

(Hourly Candles Chart from 13/11/2025 to 13/1/2026)

- Closing: 819.5
- Hourly Slow Stochastic KD: 57
- Hourly MACD: Narrowed in Bearish Territory
- Aggregate Open Interest: 989,000 lots (+ 6,000)
- Aggregate Trading Volume increased

S1: 809.5

S2: 787.0

R1: 831.5

R2: 844.0