

14/01/2026

Verdict-Our View is Neutral.

As expected, the DCE Iron Ore May26 contract traded in a narrow range. Over the past three trading days, open interest has kept rising alongside stagnant prices, an indication of escalating market competition and a signal to guard against the risk of a trend reversal. On the hourly chart, MACD is gradually flattening out in the bearish territory. A breakout of the 809.5–831.5 range potentially pave the way for a new trend in the near term.

First support 809.5, First resistance 831.5.



(Hourly Candles Chart from 13/11/2025 to 13/1/2026)

- Closing: 819.5
- Hourly Slow Stochastic KD: 57
- Hourly MACD: Narrowed in Bearish Territory
- Aggregate Open Interest: 989,000 lots (+ 6,000)
- Aggregate Trading Volume increased

S1: 809.5

S2: 787.0

R1: 831.5

R2: 844.0