

15/01/2026

## Verdict-Our View is Neutral to Bearish.

The DCE Iron Ore May26 contract is undergoing a correction. In the short term, it is approaching the key support level of 809.5. Should it break below this level in the future, the downtrend will accelerate and shift into a medium-term correction phase. On the hourly chart, the MACD histogram is expanding in the bearish territory, and the CCI indicator has moved into the bearish zone.

**First support 809.5, First resistance 821.5.**



(Hourly Candles Chart from 16/10/2025 to 15/1/2026)

- Closing: 813.0
- Hourly Slow Stochastic KD: 33
- Hourly MACD: Widened in Bearish Territory
- Aggregate Open Interest: 998,000 lots (- 4,000)
- Aggregate Trading Volume increased

S1: 809.5  
S2: 787.0  
R1: 821.5  
R2: 831.5