

15/01/2026

Verdict-Our View is Neutral to Bearish.

The DCE Iron Ore May26 contract is undergoing a correction. In the short term, it is approaching the key support level of 809.5. Should it break below this level in the future, the downtrend will accelerate and shift into a medium-term correction phase. On the hourly chart, the MACD histogram is expanding in the bearish territory, and the CCI indicator has moved into the bearish zone.

First support 809.5, First resistance 821.5.

(Hourly Candles Chart from 16/10/2025 to 15/1/2026)

- Closing: 813.0
- Hourly Slow Stochastic KD: 33
- Hourly MACD: Widened in Bearish Territory
- Aggregate Open Interest: 998,000 lots (- 4,000)
- Aggregate Trading Volume increased

S1: 809.5

S2: 787.0

R1: 821.5

R2: 831.5