

27/01/2026

Verdict-Our View is Neutral.

The DCE Iron Ore May26 closed slightly higher as we expected. 1-hour MACD narrows in bullish zone. Slow KD golden crosses at lower neutral. CCI rebounds from double bottom at lower neutral. Short-term trend stays neutral.

First support 770.0, First resistance 801.5.



(Hourly Candles Chart from 29/10/2025 to 27/1/2026)

- Closing: 788.0
- Hourly Slow Stochastic KD: 24
- Hourly MACD: Narrowed in Bullish Territory
- Aggregate Open Interest: 924,000 lots (Unchanged)
- Aggregate Trading Volume decreased

S1: 770.0

S2: 760.0

R1: 801.5

R2: 810.0