

29/01/2026

Verdict-Our View is Neutral.

The DCE Iron Ore May26 contract traded sideways this week and closed near Tuesday closing, with volatility gradually contracting. On the 1-hour chart, the MACD has flattened out; the CCI has moved into bearish territory; the Slow Stochastic KD has also flattened. Short-term open interest and trading volume have seen little change, and the contract potentially remain neutral until it breaks through key resistance and support levels.

First support 788.0, First resistance 810.0.

Five Major Steels Inventories(10,000 tonnes)

