



# Supramax & Handysize FFA Daily Report

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## Supramax Commentary

Another busy day for Supramax paper with solid volume trading on the prompt and the deferred contracts, as the curve enjoyed gains. Despite another negative index (-\$213), bid support was apparent throughout the day alongside the Panamax. Jan and Feb traded to respective highs of \$10,700 and \$10,600. There was busy activity further out again, with Q1 trading up to \$11,700, the Q3+Q4 trading at \$13,250, and Q2 paid up to \$14,000. Cal26 also saw interest, trading at both \$13,050 and \$13,100 in volume, while Cal27 traded at \$12,150. Overall, a busy day for Supramax paper as we end the day well supported.

## Handysize Commentary

Handysize paper had a quieter day with a few prompt trades occurring. Feb traded at \$10,250 and March traded at both \$12,600 and \$12,700.

## Supramax 11 Time Charter Average

Spot	12336	Chg	-213
MTD	12891		
YTD	12891		

## Handysize 7 Time Charter Average

Spot	11040	Chg	-189
MTD	11595		
YTD	11595		

## Spread Ratio

Spread	Ratio
1296	1.12
1296	1.11
1296	1.11

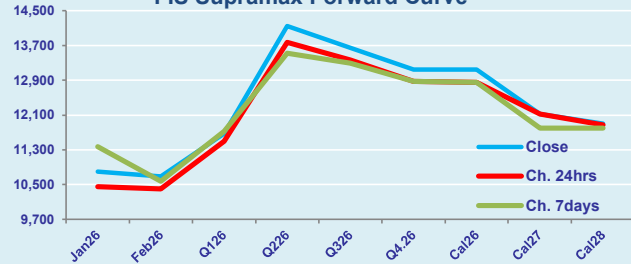
## Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Jan 26	10700	10900	10800	350
Feb 26	10575	10800	10688	288
Q1 26	11600	11750	11675	175
Q2 26	14050	14250	14150	375
Q3 26	13550	13750	13650	275
Q4 26	13050	13250	13150	275
Cal 26	13100	13200	13150	300
Cal 27	12050	12200	12125	0
Cal 28	11800	12000	11900	25

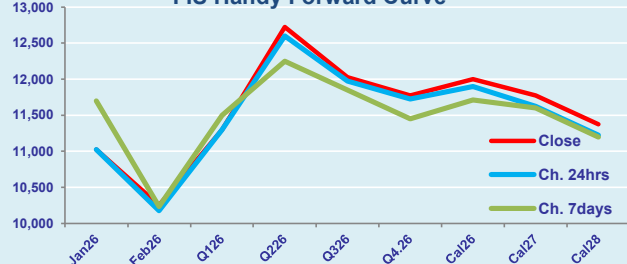
## Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jan 26	10900	11150	11025	0	-225	0.98
Feb 26	10150	10350	10250	75	438	1.04
Q1 26	11200	11400	11300	0	375	1.03
Q2 26	12600	12850	12725	125	1425	1.11
Q3 26	11900	12150	12025	50	1625	1.14
Q4 26	11650	11900	11775	50	1375	1.12
Cal 26	11900	12100	12000	100	1150	1.10
Cal 27	11650	11900	11775	150	350	1.03
Cal 28	11250	11500	11375	150	525	1.05

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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