

FIS

02 Feb 2026

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,434	-73	-2.08%	3,434	2,780
C2 (160t Tubarao - Rotterdam)	12,825	0.419	3.38%	12,825	11,271
C3 (160mt Tubarao - Qingdao)	25,868	-0.35	-1.33%	25,868	21,930
C5 (160mt W Australia - Qingdao)	9,345	-0.49	-4.98%	9,345	8,232
C7 (150mt Bolivar - Rotterdam)	16,606	-0.288	-1.70%	16,606	14,035
C8 (182mt Gibraltar/HH trans Atlantic RV)	38,475	-463	-1.19%	38,475	29,993
C9 (182mt Continent/Med trip Far East)	57,000	-167	-0.29%	57,000	49,050
C10 (182mt Nopac round V)	26,014	-1,913	-6.85%	26,014	20,846
C14 (182mt China - Brazil RV)	31,872	-187	-0.58%	31,872	25,562
C16 (182mt Revised backhaul)	9,378	1,111	13.44%	9,378	7,152
C17 (170mt Saldanha Bay to Qingdao)	18,23	-0.304	-1.64%	18,23	15,88
BCI 5TC (182)	31,141	-668	-2.10%	31,141	25,211

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,072	5	0.47%	1,072	1,008
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	15,658	-42	-0.27%	15,658	16,432
S1C_63 (US Gulf trip to China-South Japan)	22,304	36	0.16%	22,304	21,345
S2_63 (North China one Australian or Pacific round v)	13,219	-31	-0.23%	13,219	10,893
S3_63 (North China trip to West Africa)	10,400	0	0.00%	10,400	9,773
S4A_63 (US Gulf trip to Skaw-Passero)	22,493	143	0.64%	22,493	21,506
S4B_63 (Skaw-Passero trip to US Gulf)	10,739	28	0.26%	10,739	10,526
S5_63 (West Africa trip via East Coast South America)	19,061	122	0.64%	19,061	18,517
S8_63 (South China trip via Indonesia to East Coast In)	11,214	193	1.75%	11,214	10,373
S9_63 (West Africa trip via East Coast South America)	15,136	136	0.91%	15,136	15,046
S10_63 (South China trip via Indonesia to South China)	9,044	156	1.76%	9,044	8,088
S15_63 (Indian Ocean trip via South Africa to Far East)	12,396	71	0.58%	12,396	11,884
BSI 11TC	13,555	66	0.49%	13,555	12,743

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,124	-24	-1.12%	2,124	1,793

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	47,738	-315	-0.74%	47,738	39,521
Cape Pacific (C10, C14)	28,943	-1,050	-3.72%	28,943	23,204
Cape Atlantic vs. Pacific	18,795	735	2.98%	18,795	16,317
Panamax Atlantic (1a, 2a)	19,371	166	1.03%	19,371	16,691
Panamax Pacific (3a, 4)	11,457	65	0.53%	11,457	9,896
Panamax Atlantic vs. Pacific	7,915	102	0.50%	7,915	6,796
Supramax Atlantic 3TC (S4A, S4B, S9)	16,123	102	0.60%	16,123	15,693
Supramax Pacific 3TC (S2, S8, S10)	11,159	106	1.09%	11,159	9,785
Supramax Atlantic vs. Pacific	4,964	-4	-0.49%	4,964	5,908
Handysize Atlantic 4TC (HS1-HS4)	12,669	70	0.49%	12,669	12,372
Handysize Pacific 3TC (HS5, HS6, HS7)	9,584	48	0.50%	9,584	9,447
Handysize Atlantic vs. Pacific	3,085	22	-0.01%	3,085	2,925

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	27,638	-668	-2.36%	27,638	21,708
BPI 4TC	#N/A	#N/A	#N/A	#N/A	#N/A
BSI 10TC	11,521	66	0.58%	11,521	10,709

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,748	5	0.29%	1,748	1,491
P1A_82 (82500mt Transatlantic RV)	15,841	296	1.90%	15,841	13,306
P2A_82 (82500mt SKAW-GIB/FAR EAST)	22,901	36	0.16%	22,901	20,076
P3A_82 (82500mt Japan-SK/NOPAC/RV)	14,250	98	0.69%	14,250	11,906
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8663	31	0.36%	8663	7885
P5_82 (82500mt S China/HK range Indo RV)	10,337	268	2.66%	10,337	9,745
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	16854	-187	-1.10%	16854	14387
P8 (66000mt Santos to China)	39,950	-0.1	-0.25%	39,950	35,982
BPI82 5TC	15,735	49	0.31%	15,735	13,415

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	25,211	21,297	31,809	19,729	93.37%
Panamax 5TC	13,415	13,361	15,735	11,536	36.96%
Supramax 11TC	12,743	14,275	13,601	12,038	19.44%
Handysize 7TC	10,982	11,911	12,329	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	621	3	0.49%	621	610
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,129	29	0.41%	7,129	7,344
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,575	21	0.25%	8,575	8,948
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	18,125	125	0.69%	18,125	17,125
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	16,846	103	0.62%	16,846	16,070
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,188	50	0.49%	10,188	10,115
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	9,569	69	0.73%	9,569	9,505
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	8,994	25	0.28%	8,994	8,721
BHSI 7TC	11,185	61	0.55%	11,185	10,982

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	15,406	16,123	15,406	11,795	7,936
Pmx5TC / Smx11TC Spread	2,180	2,197	2,180	672	-914
Cape5TC / Smx11TC Spread	17,586	18,320	17,586	12,468	7,022
Pmx 2A / Pmx 5TC Spread	7,166	7,179	7,166	6,661	7,607
Cape Atlantic vs Cape Pacific	18,795	18,060	18,795	16,317	6,947
Pmx Atlantic vs Pmx Pacific	7,915	7,813	7,915	6,796	6,747
Supra Atlantic vs Supra Pacific	4,964	4,967	4,964	5,908	3,063
Cape5TC / Pmx5TC Ratio	1.979	1.326	1.979	1.879	1.594
Pmx5TC / Smx10TC Ratio	1.161	1.198	1.161	1.053	0.936
Smx10TC / Handy7TC Ratio	1.212	0.900	1.212	1.160	1.198
Cape5TC / Smx10TC Ratio	2.297	1.589	2.297	1.978	1.492

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998