

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,175	-259	-7.54%	3,305	2,797
C2 (160lt Tubarao - Rotterdam)	12,681	-0.144	-1.12%	12,753	11,333
C3 (160mt Tubarao - Qingdao)	24,568	-1.3	-5.03%	25,218	22,044
C5 (160mt W Australia - Qingdao)	8,505	-0.84	-8.99%	8,925	8,244
C7 (150mt Bolivar - Rotterdam)	16,288	-0.318	-1.91%	16,447	14,133
C8 (182mt Gibraltar/HH trans Atlantic RV)	37,444	-1,031	-2.68%	37,960	30,317
C9 (182mt Continent/Med trip Far East)	55,611	-1,389	-2.44%	56,306	49,335
C10 (182mt Nopac round V)	21,991	-4,023	-15.46%	24,003	20,896
C14 (182mt China - Brazil RV)	29,773	-2,099	-6.59%	30,823	25,745
C16 (182mt Revised backhaul)	8,665	-713	-7.60%	9,022	7,218
C17 (170mt Saldanha Bay to Qingdao)	17,71	-0.525	-2.88%	17,97	15,96
BCI 5TC (182)	28,791	-2,350	-7.55%	29,966	25,366

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,083	11	1.03%	1,078	1,011
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	15,683	25	0.16%	15,671	16,399
S1C_63 (US Gulf trip to China-South Japan)	22,382	78	0.35%	22,343	21,390
S2_63 (North China one Australian or Pacific round v)	13,119	-100	-0.76%	13,169	10,990
S3_63 (North China trip to West Africa)	10,600	200	1.92%	10,500	9,809
S4A_63 (US Gulf trip to Skaw-Passero)	22,686	193	0.86%	22,590	21,557
S4B_63 (Skaw-Passero trip to US Gulf)	10,800	61	0.57%	10,770	10,538
S5_63 (West Africa trip via East Coast South America)	19,396	335	1.76%	19,229	18,555
S8_63 (South China trip via Indonesia to East Coast In)	11,657	443	3.95%	11,436	10,429
S9_63 (West Africa trip via East Coast South America)	15,404	268	1.77%	15,270	15,062
S10_63 (South China trip via Indonesia to South China)	9,163	119	1.32%	9,104	8,135
S15_63 (Indian Ocean trip via South Africa to Far East)	12,413	17	0.14%	12,405	11,907
BSI 11TC	13,691	136	1.00%	13,623	12,784

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,028	-96	-4.52%	2,076	1,803

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	46,528	-1,210	-2.56%	47,133	39,826
Cape Pacific (C10, C14)	25,882	-3,061	-11.03%	27,413	23,320
Cape Atlantic vs. Pacific	20,646	1,851	8.47%	19,720	16,505
Panamax Atlantic (1a, 2a)	19,207	-164	-0.90%	19,289	16,801
Panamax Pacific (3a, 4)	11,495	39	0.37%	11,476	9,965
Panamax Atlantic vs. Pacific	7,712	-203	-1.27%	7,813	6,836
Supramax Atlantic 3TC (S4A, S4B, S9)	16,297	174	1.07%	16,210	15,719
Supramax Pacific 3TC (S2, S8, S10)	11,313	154	1.50%	11,236	9,851
Supramax Atlantic vs. Pacific	4,984	20	-0.44%	4,974	5,868
Handysize Atlantic 4TC (HS1-HS4)	12,785	116	0.72%	12,727	12,390
Handysize Pacific 3TC (HS5, HS6, HS7)	9,619	35	0.38%	9,601	9,454
Handysize Atlantic vs. Pacific	3,166	81	0.34%	3,125	2,935

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	25,288	-2,350	-8.50%	26,463	21,863
BPI 4TC	14,179	#N/A	#N/A	#N/A	#N/A
BSI 10TC	11,657	136	1.18%	11,589	10,750

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,724	-24	-1.37%	1,736	1,501
P1A_82 (82500mt Transatlantic RV)	15,652	-189	-1.19%	15,747	13,408
P2A_82 (82500mt SKAW-GIB/FAR EAST)	22,762	-139	-0.61%	22,832	20,193
P3A_82 (82500mt Japan-SK/NOPAC/RV)	14,281	31	0.22%	14,266	12,009
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8709	46	0.53%	8686	7921
P5_82 (82500mt S China/HK range Indo RV)	10,534	197	1.91%	10,436	9,779
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	16283	-571	-3.39%	16569	14470
P8 (66000mt Santos to China)	39,629	-0.321	-0.80%	39,790	36,141
BPI82 5TC	15,515	-220	-1.40%	15,625	13,507

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	25,366	21,297	31,809	19,729	93.37%
Panamax 5TC	13,507	13,361	15,735	11,536	36.96%
Supramax 11TC	12,784	14,275	13,691	12,038	19.44%
Handysize 7TC	10,994	11,911	12,329	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	626	5	0.81%	624	611
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,129	0	0.00%	7,129	7,335
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,604	29	0.34%	8,590	8,933
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	18,242	117	0.65%	18,184	17,173
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	17,164	318	1.89%	17,005	16,118
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,194	6	0.06%	10,191	10,118
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	9,619	50	0.52%	9,594	9,510
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	9,044	50	0.56%	9,019	8,735
BHSI 7TC	11,259	74	0.66%	11,222	10,994

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	13,276	15,406	14,341	11,860	7,936
Pmx5TC / Smx11TC Spread	1,824	2,180	2,002	722	-914
Cape5TC / Smx11TC Spread	15,100	17,586	16,343	12,582	7,022
Pmx 2A / Pmx 5TC Spread	7,247	7,166	7,207	6,686	7,607
Cape Atlantic vs Cape Pacific	20,646	18,795	19,720	16,505	6,947
Pmx Atlantic vs Pmx Pacific	7,712	7,915	7,813	6,836	6,747
Supra Atlantic vs Supra Pacific	4,984	4,964	4,974	5,868	3,063
Cape5TC / Pmx5TC Ratio	1.856	1.326	1.918	1.878	1.594
Pmx5TC / Smx10TC Ratio	1.133	1.198	1.147	1.057	0.936
Smx10TC / Handy7TC Ratio	1.216	0.900	1.214	1.163	1.198
Cape5TC / Smx10TC Ratio	2.103	1.589	2.200	1.984	1.492

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998