

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,994	-181	-5.70%	3,201	2,805
C2 (160t Tubarao - Rotterdam)	12,206	-0.475	-3.75%	12,571	11,369
C3 (160mt Tubarao - Qingdao)	23,727	-0.841	-3.42%	24,721	22,114
C5 (160mt W Australia - Qingdao)	8,345	-0.16	-1.88%	8,732	8,248
C7 (150mt Bolivar - Rotterdam)	15,444	-0.844	-5.18%	16,113	14,188
C8 (182mt Gibraltar/HH trans Atlantic RV)	34,000	-3,444	-9.20%	36,640	30,470
C9 (182mt Continent/Med trip Far East)	53,889	-1,722	-3.10%	55,500	49,525
C10 (182mt Nopac round V)	20,995	-996	-4.53%	23,000	20,900
C14 (182mt China - Brazil RV)	28,041	-1,732	-5.82%	29,895	25,840
C16 (182mt Revised backhaul)	7,689	-976	-11.26%	8,577	7,238
C17 (170mt Saldanha Bay to Qingdao)	17,33	-0.38	-2.15%	17,75	16,02
BCI 5TC (182)	27,156	-1,635	-5.68%	29,029	25,441

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,092	9	0.83%	1,082	1,015
S1B_63 (Canakkale trip via Med or BI Sea to China-South)	15,817	134	0.85%	15,719	16,375
S1C_63 (US Gulf trip to China-South Japan)	22,964	582	2.60%	22,550	21,455
S2_63 (North China one Australian or Pacific round v)	13,000	-119	-0.91%	13,113	11,074
S3_63 (North China trip to West Africa)	10,600	0	0.00%	10,533	9,842
S4A_63 (US Gulf trip to Skaw-Passero)	23,289	603	2.66%	22,823	21,629
S4B_63 (Skaw-Passero trip to US Gulf)	10,807	7	0.06%	10,782	10,550
S5_63 (West Africa trip via East Coast South America)	19,532	136	0.70%	19,330	18,596
S8_63 (South China trip via Indonesia to East Coast In)	11,843	186	1.60%	11,571	10,488
S9_63 (West Africa trip via East Coast South America)	15,614	210	1.36%	15,385	15,085
S10_63 (South China trip via Indonesia to South China)	9,244	81	0.88%	9,150	8,181
S15_63 (Indian Ocean trip via South Africa to Far East)	12,383	-30	-0.24%	12,397	11,927
BSI 11TC	13,801	110	0.80%	13,682	12,827

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,955	-73	-3.60%	2,036	1,810

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	43,945	-2,583	-6.15%	46,070	39,997
Cape Pacific (C10, C14)	24,518	-1,364	-5.17%	26,448	23,370
Cape Atlantic vs. Pacific	19,427	-1,219	-0.97%	19,622	16,627
Panamax Atlantic (1a, 2a)	18,828	-379	-2.02%	19,135	16,885
Panamax Pacific (3a, 4)	11,402	-94	-0.70%	11,451	10,025
Panamax Atlantic vs. Pacific	7,427	-286	-1.32%	7,684	6,860
Supramax Atlantic 3TC (S4A, S4B, S9)	16,570	273	1.36%	16,330	15,754
Supramax Pacific 3TC (S2, S8, S10)	11,362	49	0.52%	11,278	9,914
Supramax Atlantic vs. Pacific	5,208	224	0.84%	5,052	5,840
Handysize Atlantic 4TC (HS1-HS4)	12,989	204	1.17%	12,814	12,415
Handysize Pacific 3TC (HS5, HS6, HS7)	9,558	-61	-0.62%	9,587	9,459
Handysize Atlantic vs. Pacific	3,430	265	1.79%	3,227	2,956

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	23,653	-1,635	-6.47%	25,526	21,938
BPI 4TC	13,830	-349	-2.46%	#N/A	#N/A
BSI 10TC	11,767	110	0.94%	11,648	10,793

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,685	-39	-2.26%	1,719	1,508
P1A_82 (82500mt Transatlantic RV)	15,300	-352	-2.25%	15,598	13,487
P2A_82 (82500mt SKAW-GIB/FAR EAST)	22,356	-406	-1.78%	22,673	20,283
P3A_82 (82500mt Japan-SK/NOPAC/RV)	14,113	-168	-1.18%	14,215	12,097
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8690	-19	-0.22%	8687	7953
P5_82 (82500mt S China/HK range Indo RV)	10,582	48	0.46%	10,484	9,813
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15694	-589	-3.62%	16277	14521
P8 (66000mt Santos to China)	39,007	-0.622	-1.57%	39,529	36,260
BPI82 5TC	15,166	-349	-2.25%	15,472	13,576

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	25,441	21,297	31,809	19,729	93.37%
Panamax 5TC	13,576	13,361	15,735	11,536	36.96%
Supramax 11TC	12,827	14,275	13,801	12,038	19.44%
Handysize 7TC	11,008	11,911	12,329	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	629	3	0.48%	625	612
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,129	0	0.00%	7,129	7,326
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,607	3	0.03%	8,595	8,919
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	18,544	302	1.66%	18,304	17,230
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	17,675	511	2.98%	17,228	16,183
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,100	-94	-0.92%	10,161	10,118
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	9,569	-50	-0.52%	9,586	9,512
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	9,006	-38	-0.42%	9,015	8,747
BHSI 7TC	11,329	70	0.62%	11,258	11,008

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	11,990	13,276	13,557	11,865	7,936
Pmx5TC / Smx11TC Spread	1,365	1,824	1,790	749	-914
Cape5TC / Smx11TC Spread	13,355	15,100	15,347	12,614	7,022
Pmx 2A / Pmx 5TC Spread	7,190	7,247	7,201	6,707	7,607
Cape Atlantic vs Cape Pacific	19,427	20,646	19,622	16,627	6,947
Pmx Atlantic vs Pmx Pacific	7,427	7,712	7,684	6,860	6,747
Supra Atlantic vs Supra Pacific	5,208	4,984	5,052	5,840	3,063
Cape5TC / Pmx5TC Ratio	1.791	1.326	1.876	1.874	1.594
Pmx5TC / Smx10TC Ratio	1.099	1.198	1.131	1.058	0.936
Smx10TC / Handy7TC Ratio	1.218	0.900	1.215	1.165	1.198
Cape5TC / Smx10TC Ratio	1.968	1.589	2.122	1.983	1.492

Source - The Baltic Exchange

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