

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,833	-85	-2.91%	3,051	2,816
C2 (160It Tubarao - Rotterdam)	11,944	-0.094	-0.78%	12,296	11,441
C3 (160mt Tubarao - Qingdao)	22,986	-0.209	-0.90%	23,982	22,240
C5 (160mt W Australia - Qingdao)	8,067	-0.368	-4.36%	8,517	8,254
C7 (150mt Bolivar - Rotterdam)	15,013	-0.175	-1.15%	15,632	14,295
C8 (182mt Gibraltar/HH trans Atlantic RV)	32,113	-581	-1.78%	34,652	30,714
C9 (182mt Continent/Med trip Far East)	52,167	-227	-0.43%	53,996	49,854
C10 (182mt Nopac round V)	19,705	-1,445	-6.83%	21,812	20,869
C14 (182mt China - Brazil RV)	26,286	-441	-1.65%	28,367	25,951
C16 (182mt Revised backhaul)	7,089	-355	-4.77%	7,966	7,251
C17 (170mt Saldanha Bay to Qingdao)	16,96	-0.202	-1.18%	17,45	16,14
BCI 5TC (182)	25,692	-776	-2.93%	27,669	25,537

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,114	10	0.91%	1,095	1,025
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	16,017	46	0.29%	15,831	16,327
S1C_63 (US Gulf trip to China-South Japan)	26,386	1,172	4.65%	23,929	21,883
S2_63 (North China one Australian or Pacific round via East Coast South America)	12,369	-137	-1.10%	12,843	11,241
S3_63 (North China trip to West Africa)	10,350	-100	-0.96%	10,483	9,908
S4A_63 (US Gulf trip to Skaw-Passero)	26,639	1,339	5.29%	24,154	22,057
S4B_63 (Skaw-Passero trip to US Gulf)	10,839	14	0.13%	10,805	10,580
S5_63 (West Africa trip via East Coast South America)	19,621	17	0.09%	19,466	18,707
S8_63 (South China trip via Indonesia to East Coast South America)	11,557	-64	-0.55%	11,607	10,616
S9_63 (West Africa trip via East Coast South America)	16,000	64	0.40%	15,660	15,179
S10_63 (South China trip via Indonesia to South China)	9,000	-63	-0.70%	9,112	8,280
S15_63 (Indian Ocean trip via South Africa to Far East)	12,308	-5	-0.04%	12,366	11,972
BSI 11TC	14,077	119	0.85%	13,835	12,956

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,895	-28	-1.46%	1,977	1,822

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	42,140	-404	-1.11%	44,324	40,284
Cape Pacific (C10, C14)	22,996	-943	-4.24%	25,089	23,410
Cape Atlantic vs. Pacific	19,145	539	3.14%	19,235	16,874
Panamax Atlantic (1a, 2a)	18,289	-99	-0.58%	18,775	17,055
Panamax Pacific (3a, 4)	11,280	-16	-0.13%	11,376	10,167
Panamax Atlantic vs. Pacific	7,009	-83	-0.45%	7,399	6,888
Supramax Atlantic 3TC (S4A,S4B,S9)	17,826	472	1.94%	16,873	15,939
Supramax Pacific 3TC (S2,S8,S10)	10,975	-88	-0.78%	11,187	10,046
Supramax Atlantic vs. Pacific	6,851	560	2.72%	5,686	5,893
Handysize Atlantic 4TC (HS1-HS4)	13,490	136	0.79%	13,084	12,519
Handysize Pacific 3TC (HS5,HS6,HS7)	9,383	-113	-1.19%	9,534	9,461
Handysize Atlantic vs. Pacific	4,107	248	1.98%	3,550	3,058

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	22,189	-776	-3.38%	24,166	22,034
BPI 4TC	#N/A	#N/A	#N/A	#N/A	#N/A
BSI 10TC	12,043	119	1.00%	11,801	10,922

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,648	-4	-0.24%	1,686	1,524
P1A_82 (82500mt Transatlantic RV)	14,777	-118	-0.79%	15,253	13,645
P2A_82 (82500mt SKAW-GIB/FAR EAST)	21,800	-79	-0.36%	22,296	20,465
P3A_82 (82500mt Japan-SK/NOPAC/RV)	13,938	-22	-0.16%	14,087	12,304
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8622	-9	-0.10%	8664	8030
P5_82 (82500mt S China/HK range Indo RV)	10,489	-84	-0.79%	10,521	9,896
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15359	24	0.16%	15808	14612
P8 (66000mt Santos to China)	38,886	0.043	0.11%	39,187	36,547
BPI82 5TC	14,829	-36	-0.24%	15,174	13,720

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	25,537	21,297	31,809	19,729	93.37%
Panamax 5TC	13,720	13,361	15,735	11,536	36.96%
Supramax 11TC	12,956	14,275	14,077	12,038	19.44%
Handysize 7TC	11,059	11,911	12,329	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	639	1	0.16%	632	615
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,230	23	0.32%	7,171	7,314
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,616	9	0.10%	8,603	8,885
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	19,472	239	1.24%	18,763	17,452
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	18,643	272	1.48%	17,800	16,426
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	9,850	-113	-1.13%	10,066	10,101
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	9,481	-88	-0.92%	9,563	9,515
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	8,819	-137	-1.53%	8,973	8,767
BHSI 7TC	11,493	14	0.12%	11,365	11,059

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	10,863	11,603	12,496	11,817	7,936
Pmx5TC / Smx11TC Spread	752	907	1,338	764	-914
Cape5TC / Smx11TC Spread	11,615	12,510	13,834	12,582	7,022
Pmx 2A / Pmx 5TC Spread	6,971	7,014	7,122	6,745	7,607
Cape Atlantic vs Cape Pacific	19,145	18,606	19,235	16,874	6,947
Pmx Atlantic vs Pmx Pacific	7,009	7,092	7,399	6,888	6,747
Supra Atlantic vs Supra Pacific	6,851	6,290	5,686	5,893	3,063
Cape5TC / Pmx5TC Ratio	1.733	1.326	1.824	1.861	1.594
Pmx5TC / Smx10TC Ratio	1.053	1.198	1.097	1.059	0.936
Smx10TC / Handy7TC Ratio	1.225	0.900	1.217	1.171	1.198
Cape5TC / Smx10TC Ratio	1.825	1.589	2.000	1.971	1.492

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998