

FIS

10 Feb 2026

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,771	-62	-2.19%	3,011	2,814
C2 (160lt Tubarao - Rotterdam)	11,644	-0.3	-2.51%	12,203	11,449
C3 (160mt Tubarao - Qingdao)	22,350	-0.636	-2.77%	23,749	22,244
C5 (160mt W Australia - Qingdao)	7,944	-0.123	-1.52%	8,435	8,243
C7 (150mt Bolivar - Rotterdam)	15,139	0.126	0.84%	15,561	14,325
C8 (182mt Gibraltar/HH trans Atlantic RV)	32,550	437	1.36%	34,352	30,780
C9 (182mt Continent/Med trip Far East)	51,861	-306	-0.59%	53,691	49,926
C10 (182mt Nopac round V)	18,955	-750	-3.81%	21,403	20,801
C14 (182mt China - Brazil RV)	25,041	-1,245	-4.74%	27,892	25,919
C16 (182mt Revised backhaul)	6,950	-139	-1.96%	7,821	7,240
C17 (170mt Saldanha Bay to Qingdao)	16,49	-0.468	-2.76%	17,31	16,15
BCI 5TC (182)	25,128	-564	-2.20%	27,306	25,523

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,123	9	0.81%	1,099	1,028
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	16,133	116	0.72%	15,874	16,320
S1C_63 (US Gulf trip to China-South Japan)	27,250	864	3.27%	24,404	22,075
S2_63 (North China one Australian or Pacific round via East Coast South America)	12,156	-213	-1.72%	12,745	11,273
S3_63 (North China trip to West Africa)	10,380	30	0.29%	10,469	9,925
S4A_63 (US Gulf trip to Skaw-Passero)	28,129	1,490	5.59%	24,721	22,274
S4B_63 (Skaw-Passero trip to US Gulf)	10,879	40	0.37%	10,816	10,591
S5_63 (West Africa trip via East Coast South America)	19,700	79	0.40%	19,499	18,743
S8_63 (South China trip via Indonesia to East Coast South America)	11,414	-143	-1.24%	11,579	10,645
S9_63 (West Africa trip via East Coast South America)	16,068	68	0.43%	15,718	15,211
S10_63 (South China trip via Indonesia to South China)	8,881	-119	-1.32%	9,079	8,302
S15_63 (Indian Ocean trip via South Africa to Far East)	12,333	25	0.20%	12,361	11,985
BSI 11TC	14,200	123	0.87%	13,887	13,000

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,882	-13	-0.69%	1,963	1,824

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	42,206	66	0.39%	44,022	40,353
Cape Pacific (C10, C14)	21,998	-998	-4.27%	24,648	23,360
Cape Atlantic vs. Pacific	20,208	1,063	4.66%	19,374	16,993
Panamax Atlantic (1a, 2a)	18,359	71	0.36%	18,715	17,102
Panamax Pacific (3a, 4)	11,544	264	2.36%	11,400	10,216
Panamax Atlantic vs. Pacific	6,816	-193	-2.80%	7,315	6,886
Supramax Atlantic 3TC (S4A,S4B,S9)	18,359	533	2.13%	17,085	16,025
Supramax Pacific 3TC (S2,S8,S10)	10,817	-158	-1.43%	11,134	10,073
Supramax Atlantic vs. Pacific	7,542	691	3.56%	5,951	5,952
Handysize Atlantic 4TC (HS1-HS4)	13,947	457	2.83%	13,207	12,570
Handysize Pacific 3TC (HS5,HS6,HS7)	9,204	-179	-1.88%	9,487	9,452
Handysize Atlantic vs. Pacific	4,743	636	4.70%	3,721	3,118

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	21,625	-564	-2.54%	23,803	22,020
BPI 4TC	#N/A	#N/A	#N/A	#N/A	#N/A
BSI 10TC	12,166	123	1.02%	11,853	10,966

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,670	22	1.33%	1,684	1,530
P1A_82 (82500mt Transatlantic RV)	14,809	32	0.22%	15,190	13,687
P2A_82 (82500mt SKAW-GIB/FAR EAST)	21,909	109	0.50%	22,240	20,516
P3A_82 (82500mt Japan-SK/NOPAC/RV)	14,253	315	2.26%	14,111	12,373
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8834	212	2.46%	8689	8058
P5_82 (82500mt S China/HK range Indo RV)	10,525	36	0.34%	10,522	9,918
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15624	265	1.73%	15782	14648
P8 (66000mt Santos to China)	39,393	0.507	1.30%	39,216	36,649
BPI82 5TC	15,027	198	1.34%	15,153	13,767

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	25,523	21,297	31,809	19,729	93.37%
Panamax 5TC	13,767	13,361	15,735	11,536	36.96%
Supramax 11TC	13,000	14,275	14,200	12,038	19.44%
Handysize 7TC	11,080	11,911	12,329	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	646	7	1.10%	634	616
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,264	34	0.47%	7,184	7,312
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,836	220	2.55%	8,636	8,883
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	20,094	622	3.19%	18,953	17,546
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	19,593	950	5.10%	18,056	16,539
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	9,550	-300	-3.05%	9,992	10,082
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	9,331	-150	-1.58%	9,530	9,509
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	8,731	-88	-1.00%	8,938	8,766
BHSI 7TC	11,623	130	1.13%	11,402	11,080

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	10,101	10,863	12,153	11,756	7,936
Pmx5TC / Smx11TC Spread	827	752	1,265	767	-914
Cape5TC / Smx11TC Spread	10,928	11,615	13,419	12,523	7,022
Pmx 2A / Pmx 5TC Spread	6,882	6,971	7,088	6,750	7,607
Cape Atlantic vs Cape Pacific	20,208	19,145	19,374	16,993	6,947
Pmx Atlantic vs Pmx Pacific	6,816	7,009	7,315	6,886	6,747
Supra Atlantic vs Supra Pacific	7,542	6,851	5,951	5,952	3,063
Cape5TC / Pmx5TC Ratio	1.672	1.326	1.802	1.854	1.594
Pmx5TC / Smx10TC Ratio	1.058	1.198	1.091	1.059	0.936
Smx10TC / Handy7TC Ratio	1.222	0.900	1.218	1.173	1.198
Cape5TC / Smx10TC Ratio	1.770	1.589	1.966	1.963	1.492

Source - The Baltic Exchange

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