

FIS

11 Feb 2026

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,914	143	5.16%	2,999	2,818
C2 (160lt Tubarao - Rotterdam)	11,581	-0.063	-0.54%	12,125	11,453
C3 (160mt Tubarao - Qingdao)	22,864	0.514	2.30%	23,639	22,265
C5 (160mt W Australia - Qingdao)	8,417	0.473	5.95%	8,433	8,249
C7 (150mt Bolivar - Rotterdam)	15,406	0.267	1.76%	15,542	14,362
C8 (182mt Gibraltar/HH trans Atlantic RV)	33,281	731	2.25%	34,218	30,866
C9 (182mt Continent/Med trip Far East)	54,056	2,195	4.23%	53,737	50,069
C10 (182mt Nopac round V)	20,850	1,895	10.00%	21,334	20,803
C14 (182mt China - Brazil RV)	26,077	1,036	4.14%	27,665	25,924
C16 (182mt Revised backhaul)	6,928	-22	-0.32%	7,710	7,229
C17 (170mt Saldanha Bay to Qingdao)	16,85	0.36	2.18%	17,25	16,18
BCI 5TC (182)	26,432	1,304	5.19%	27,197	25,554

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,140	17	1.51%	1,104	1,032
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	16,329	196	1.21%	15,931	16,320
S1C_63 (US Gulf trip to China-South Japan)	28,386	1,136	4.17%	24,901	22,293
S2_63 (North China one Australian or Pacific round v)	11,871	-285	-2.34%	12,636	11,294
S3_63 (North China trip to West Africa)	10,450	70	0.67%	10,466	9,943
S4A_63 (US Gulf trip to Skaw-Passero)	30,068	1,939	6.89%	25,390	22,543
S4B_63 (Skaw-Passero trip to US Gulf)	10,929	50	0.46%	10,830	10,603
S5_63 (West Africa trip via East Coast South America)	19,869	169	0.86%	19,545	18,782
S8_63 (South China trip via Indonesia to East Coast In)	11,393	-21	-0.18%	11,556	10,670
S9_63 (West Africa trip via East Coast South America)	16,436	368	2.29%	15,808	15,253
S10_63 (South China trip via Indonesia to South China)	8,786	-95	-1.07%	9,042	8,318
S15_63 (Indian Ocean trip via South Africa to Far East)	12,363	30	0.24%	12,362	11,998
BSI 11TC	14,412	212	1.49%	13,953	13,049

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,958	76	4.04%	1,963	1,829

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	43,669	1,463	3.24%	43,978	40,467
Cape Pacific (C10, C14)	23,464	1,466	7.07%	24,500	23,364
Cape Atlantic vs. Pacific	20,205	-3	-3.83%	19,478	17,104
Panamax Atlantic (1a, 2a)	18,725	366	2.05%	18,716	17,158
Panamax Pacific (3a, 4)	12,068	524	4.23%	11,483	10,280
Panamax Atlantic vs. Pacific	6,657	-159	-2.18%	7,233	6,878
Supramax Atlantic 3TC (S4A,S4B,S9)	19,144	786	3.21%	17,343	16,133
Supramax Pacific 3TC (S2,S8,S10)	10,683	-134	-1.20%	11,078	10,094
Supramax Atlantic vs. Pacific	8,461	919	4.41%	6,265	6,039
Handysize Atlantic 4TC (HS1-HS4)	14,501	554	3.50%	13,369	12,637
Handysize Pacific 3TC (HS5,HS6,HS7)	9,038	-166	-1.81%	9,431	9,438
Handysize Atlantic vs. Pacific	5,463	720	5.30%	3,938	3,199

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	22,929	1,304	6.03%	23,694	22,051
BPI 4TC	#N/A	#N/A	#N/A	#N/A	#N/A
BSI 10TC	12,378	212	1.74%	11,919	11,015

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,735	65	3.89%	1,690	1,537
P1A_82 (82500mt Transatlantic RV)	15,155	346	2.34%	15,186	13,737
P2A_82 (82500mt SKAW-GIB/FAR EAST)	22,294	385	1.76%	22,247	20,578
P3A_82 (82500mt Japan-SK/NOPAC/RV)	15,044	791	5.55%	14,228	12,465
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	9091	257	2.91%	8739	8094
P5_82 (82500mt S China/HK range Indo RV)	11,206	681	6.47%	10,607	9,963
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	16421	797	5.10%	15862	14709
P8 (66000mt Santos to China)	40,592	1,199	3.04%	39,388	36,785
BPI82 5TC	15,615	588	3.91%	15,210	13,831

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	25,554	21,297	31,809	19,729	93.37%
Panamax 5TC	13,831	13,361	15,735	11,536	36.96%
Supramax 11TC	13,049	14,275	14,412	12,038	19.44%
Handysize 7TC	11,105	11,911	12,329	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	657	11	1.70%	637	617
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,443	179	2.46%	7,216	7,316
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,029	193	2.18%	8,685	8,888
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	20,639	545	2.71%	19,164	17,653
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	20,893	1,300	6.64%	18,411	16,689
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	9,357	-193	-2.02%	9,913	10,057
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	9,200	-131	-1.40%	9,488	9,498
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	8,557	-174	-1.99%	8,891	8,759
BHSI 7TC	11,818	195	1.68%	11,454	11,105

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	10,817	10,101	11,986	11,724	7,936
Pmx5TC / Smx11TC Spread	1,203	827	1,258	782	-914
Cape5TC / Smx11TC Spread	12,020	10,928	13,244	12,505	7,022
Pmx 2A / Pmx 5TC Spread	6,679	6,882	7,037	6,747	7,607
Cape Atlantic vs Cape Pacific	20,205	20,208	19,478	17,104	6,947
Pmx Atlantic vs Pmx Pacific	6,657	6,816	7,233	6,878	6,747
Supra Atlantic vs Supra Pacific	8,461	7,542	6,265	6,039	3,063
Cape5TC / Pmx5TC Ratio	1.693	1.326	1.788	1.848	1.594
Pmx5TC / Smx10TC Ratio	1.083	1.198	1.090	1.060	0.936
Smx10TC / Handy7TC Ratio	1.219	0.900	1.218	1.175	1.198
Cape5TC / Smx10TC Ratio	1.834	1.589	1.949	1.958	1.492

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998