

FIS

12 Feb 2026

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,241	327	11.22%	3,026	2,832
C2 (160lt Tubarao - Rotterdam)	12,044	0.463	4.00%	12,116	11,473
C3 (160mt Tubarao - Qingdao)	24,209	1.345	5.88%	23,702	22,330
C5 (160mt W Australia - Qingdao)	9,378	0.961	11.42%	8,538	8,287
C7 (150mt Bolivar - Rotterdam)	15,944	0.538	3.49%	15,586	14,415
C8 (182mt Gibraltar/HH trans Atlantic RV)	35,031	1.750	5.26%	34,308	31,005
C9 (182mt Continent/Med trip Far East)	55,722	1.666	3.08%	53,957	50,257
C10 (182mt Nopac round V)	25,695	4.845	23.24%	21,819	20,966
C14 (182mt China - Brazil RV)	28,705	2.628	10.08%	27,781	26,017
C16 (182mt Revised backhaul)	8,056	1.128	16.28%	7,748	7,257
C17 (170mt Saldanha Bay to Qingdao)	17,66	0.812	4.82%	17,30	16,23
BCI 5TC (182)	29,396	2.964	11.21%	27,441	25,682

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,165	25	2.19%	1,111	1,037
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	16,571	242	1.48%	16,002	16,329
S1C_63 (US Gulf trip to China-South Japan)	30,300	1,914	6.74%	25,501	22,560
S2_63 (North China one Australian or Pacific round via US Gulf)	11,775	-96	-0.81%	12,540	11,310
S3_63 (North China trip to West Africa)	10,490	40	0.38%	10,469	9,961
S4A_63 (US Gulf trip to Skaw-Passero)	32,057	1,989	6.62%	26,131	22,860
S4B_63 (Skaw-Passero trip to US Gulf)	11,189	260	2.38%	10,870	10,622
S5_63 (West Africa trip via East Coast South America)	20,057	188	0.95%	19,602	18,824
S8_63 (South China trip via Indonesia to East Coast South America)	11,329	-64	-0.56%	11,531	10,692
S9_63 (West Africa trip via East Coast South America)	16,818	382	2.32%	15,920	15,305
S10_63 (South China trip via Indonesia to South China)	8,763	-23	-0.26%	9,011	8,333
S15_63 (Indian Ocean trip via South Africa to Far East)	12,450	87	0.70%	12,371	12,013
BSI 11TC	14,725	313	2.17%	14,039	13,105

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,095	137	7.00%	1,977	1,837

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	45,377	1,708	4.17%	44,133	40,631
Cape Pacific (C10, C14)	27,200	3,737	16.66%	24,800	23,491
Cape Atlantic vs. Pacific	18,177	-2,029	-12.49%	19,333	17,139
Panamax Atlantic (1a, 2a)	18,858	134	0.73%	18,732	17,214
Panamax Pacific (3a, 4)	12,432	365	2.71%	11,589	10,351
Panamax Atlantic vs. Pacific	6,426	-231	-1.98%	7,143	6,863
Supramax Atlantic 3TC (S4A,S4B,S9)	20,021	877	3.77%	17,640	16,263
Supramax Pacific 3TC (S2,S8,S10)	10,622	-61	-0.54%	11,027	10,112
Supramax Atlantic vs. Pacific	9,399	938	4.32%	6,613	6,151
Handysize Atlantic 4TC (HS1-HS4)	15,032	531	2.97%	13,554	12,716
Handysize Pacific 3TC (HS5,HS6,HS7)	8,988	-50	-0.55%	9,381	9,423
Handysize Atlantic vs. Pacific	6,044	581	3.52%	4,172	3,294

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	25,893	2,964	12.93%	23,938	22,179
BPI 4TC	#N/A	#N/A	#N/A	#N/A	#N/A
BSI 10TC	12,691	313	2.53%	12,005	11,071

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,766	31	1.79%	1,699	1,544
P1A_82 (82500mt Transatlantic RV)	15,277	122	0.81%	15,196	13,789
P2A_82 (82500mt SKAW-GIB/FAR EAST)	22,439	145	0.65%	22,268	20,640
P3A_82 (82500mt Japan-SK/NOPAC/RV)	15,640	596	3.96%	14,385	12,571
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	9224	133	1.46%	8793	8132
P5_82 (82500mt S China/HK range Indo RV)	11,850	644	5.75%	10,745	10,026
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	16670	249	1.52%	15952	14774
P8 (66000mt Santos to China)	41,071	0.479	1.18%	39,575	36,928
BPI82 5TC	15,897	282	1.81%	15,287	13,899

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	25,682	21,297	31,809	19,729	93.37%
Panamax 5TC	13,899	13,361	15,897	11,536	36.96%
Supramax 11TC	13,105	14,275	14,725	12,038	19.44%
Handysize 7TC	11,137	11,911	12,329	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	670	13	1.98%	640	619
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,564	121	1.63%	7,255	7,325
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,129	100	1.11%	8,734	8,896
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	21,278	639	3.10%	19,399	17,773
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	22,157	1,264	6.05%	18,827	16,871
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	9,269	-88	-0.94%	9,841	10,030
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	9,163	-37	-0.40%	9,452	9,487
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	8,531	-26	-0.30%	8,851	8,751
BHSI 7TC	12,056	238	2.01%	11,521	11,137

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	13,499	10,817	12,154	11,783	7,936
Pmx5TC / Smx11TC Spread	1,172	1,203	1,248	795	-914
Cape5TC / Smx11TC Spread	14,671	12,020	13,402	12,578	7,022
Pmx 2A / Pmx 5TC Spread	6,542	6,679	6,982	6,740	7,607
Cape Atlantic vs Cape Pacific	18,177	20,205	19,333	17,139	6,947
Pmx Atlantic vs Pmx Pacific	6,426	6,657	7,143	6,863	6,747
Supra Atlantic vs Supra Pacific	9,399	8,461	6,613	6,151	3,063
Cape5TC / Pmx5TC Ratio	1.849	1.326	1.795	1.848	1.594
Pmx5TC / Smx10TC Ratio	1.080	1.198	1.089	1.061	0.936
Smx10TC / Handy7TC Ratio	1.221	0.900	1.219	1.177	1.198
Cape5TC / Smx10TC Ratio	1.996	1.589	1.955	1.960	1.492

Source - The Baltic Exchange

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