

FIS

13 Feb 2026

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,181	-60	-1.85%	3,041	2,843
C2 (160lt Tubarao - Rotterdam)	11,900	-0.144	-1.20%	12,094	11,487
C3 (160mt Tubarao - Qingdao)	23,923	-0.286	-1.18%	23,724	22,381
C5 (160mt W Australia - Qingdao)	9,272	-0.106	-1.13%	8,611	8,318
C7 (150mt Bolivar - Rotterdam)	15,725	-0.219	-1.37%	15,600	14,457
C8 (182mt Gibraltar/HH trans Atlantic RV)	34,344	-687	-1.96%	34,312	31,112
C9 (182mt Continent/Med trip Far East)	55,028	-694	-1.25%	54,065	50,411
C10 (182mt Nopac round V)	25,000	-695	-2.70%	22,137	21,096
C14 (182mt China - Brazil RV)	28,236	-469	-1.63%	27,826	26,089
C16 (182mt Revised backhaul)	8,083	27	0.34%	7,782	7,283
C17 (170mt Saldanha Bay to Qingdao)	17,47	-0.196	-1.11%	17,31	16,27
BCI 5TC (182)	28,849	-547	-1.86%	27,582	25,784

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,186	21	1.80%	1,118	1,042
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	16,825	254	1.53%	16,085	16,345
S1C_63 (US Gulf trip to China-South Japan)	31,657	1,357	4.48%	26,117	22,853
S2_63 (North China one Australian or Pacific round via East Coast South America)	11,894	119	1.01%	12,475	11,329
S3_63 (North China trip to West Africa)	10,400	-90	-0.86%	10,462	9,975
S4A_63 (US Gulf trip to Skaw-Passero)	33,396	1,339	4.18%	26,857	23,200
S4B_63 (Skaw-Passero trip to US Gulf)	11,418	229	2.05%	10,925	10,648
S5_63 (West Africa trip via East Coast South America)	20,504	447	2.23%	19,692	18,878
S8_63 (South China trip via Indonesia to East Coast South America)	11,289	-40	-0.35%	11,507	10,712
S9_63 (West Africa trip via East Coast South America)	17,118	300	1.78%	16,040	15,364
S10_63 (South China trip via Indonesia to South China)	8,756	-7	-0.08%	8,986	8,347
S15_63 (Indian Ocean trip via South Africa to Far East)	12,650	200	1.61%	12,399	12,034
BSI 11TC	14,993	268	1.82%	14,134	13,166

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,083	-12	-0.57%	1,988	1,845

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	44,686	-691	-1.60%	44,188	40,762
Cape Pacific (C10, C14)	26,618	-582	-2.17%	24,982	23,592
Cape Atlantic vs. Pacific	18,068	-109	0.57%	19,207	17,169
Panamax Atlantic (1a, 2a)	18,929	71	0.37%	18,752	17,270
Panamax Pacific (3a, 4)	12,638	206	1.57%	11,694	10,425
Panamax Atlantic vs. Pacific	6,291	-135	-1.20%	7,058	6,844
Supramax Atlantic 3TC (S4A, S4B, S9)	20,644	623	2.67%	17,941	16,404
Supramax Pacific 3TC (S2, S8, S10)	10,646	24	0.19%	10,989	10,129
Supramax Atlantic vs. Pacific	9,998	599	2.48%	6,951	6,275
Handysize Atlantic 4TC (HS1-HS4)	15,461	429	2.46%	13,744	12,805
Handysize Pacific 3TC (HS5, HS6, HS7)	8,944	-44	-0.48%	9,338	9,407
Handysize Atlantic vs. Pacific	6,517	472	2.94%	4,407	3,398

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	25,346	-547	-2.11%	24,079	22,281
BPI 4TC	#N/A	#N/A	#N/A	#N/A	#N/A
BSI 10TC	12,959	268	2.11%	12,100	11,132

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,777	11	0.62%	1,706	1,552
P1A_82 (82500mt Transatlantic RV)	15,332	55	0.36%	15,209	13,839
P2A_82 (82500mt SKAW-GIB/FAR EAST)	22,525	86	0.38%	22,294	20,700
P3A_82 (82500mt Japan-SK/NOPAC/RV)	15,937	297	1.90%	14,540	12,680
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	9338	114	1.24%	8847	8171
P5_82 (82500mt S China/HK range Indo RV)	12,125	275	2.32%	10,883	10,093
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	16617	-53	-0.32%	16018	14834
P8 (66000mt Santos to China)	40,936	-0.135	-0.33%	39,711	37,057
BPI82 5TC	15,989	92	0.58%	15,357	13,967

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	25,784	21,297	31,809	19,729	93.37%
Panamax 5TC	13,967	13,361	15,989	11,536	36.96%
Supramax 11TC	13,166	14,275	14,993	12,038	19.44%
Handysize 7TC	11,173	11,911	12,329	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	680	10	1.49%	644	621
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,671	107	1.41%	7,297	7,336
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,286	157	1.72%	8,790	8,909
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	22,128	850	3.99%	19,672	17,914
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	22,757	600	2.71%	19,220	17,061
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	9,213	-56	-0.60%	9,778	10,004
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	9,119	-44	-0.48%	9,419	9,475
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	8,500	-31	-0.36%	8,816	8,743
BHSI 7TC	12,247	191	1.58%	11,593	11,173

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	12,860	13,499	12,225	11,818	7,936
Pmx5TC / Smx11TC Spread	996	1,172	1,223	801	-914
Cape5TC / Smx11TC Spread	13,856	14,671	13,448	12,619	7,022
Pmx 2A / Pmx 5TC Spread	6,536	6,542	6,937	6,734	7,607
Cape Atlantic vs Cape Pacific	18,068	18,177	19,207	17,169	6,947
Pmx Atlantic vs Pmx Pacific	6,291	6,426	7,058	6,844	6,747
Supra Atlantic vs Supra Pacific	9,998	9,399	6,951	6,275	3,063
Cape5TC / Pmx5TC Ratio	1.804	1.326	1.796	1.846	1.594
Pmx5TC / Smx10TC Ratio	1.066	1.198	1.087	1.061	0.936
Smx10TC / Handy7TC Ratio	1.224	0.900	1.219	1.178	1.198
Cape5TC / Smx10TC Ratio	1.924	1.589	1.951	1.958	1.492

Source - The Baltic Exchange

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