

FIS

16 Feb 2026

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,209	28	0.88%	3,056	2,854
C2 (160lt Tubarao - Rotterdam)	11,900	0	0.00%	12,077	11,500
C3 (160mt Tubarao - Qingdao)	23,860	-0.063	-0.26%	23,736	22,428
C5 (160mt W Australia - Qingdao)	9,517	0.245	2.64%	8,694	8,356
C7 (150mt Bolivar - Rotterdam)	15,644	-0.081	-0.52%	15,604	14,494
C8 (182mt Gibraltar/HH trans Atlantic RV)	34,156	-188	-0.55%	34,298	31,208
C9 (182mt Continent/Med trip Far East)	54,806	-222	-0.40%	54,132	50,548
C10 (182mt Nopac round V)	25,975	975	3.90%	22,486	21,248
C14 (182mt China - Brazil RV)	28,115	-121	-0.43%	27,853	26,152
C16 (182mt Revised backhaul)	8,112	29	0.36%	7,812	7,309
C17 (170mt Saldanha Bay to Qingdao)	17,49	0.028	0.16%	17,33	16,31
BCI 5TC (182)	29,108	259	0.90%	27,721	25,888

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,198	12	1.01%	1,125	1,046
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	17,008	183	1.09%	16,169	16,366
S1C_63 (US Gulf trip to China-South Japan)	32,304	647	2.04%	26,679	23,148
S2_63 (North China one Australian or Pacific round v)	11,850	-44	-0.37%	12,418	11,345
S3_63 (North China trip to West Africa)	10,750	350	3.37%	10,488	9,999
S4A_63 (US Gulf trip to Skaw-Passero)	33,550	154	0.46%	27,466	23,523
S4B_63 (Skaw-Passero trip to US Gulf)	11,532	114	1.00%	10,980	10,676
S5_63 (West Africa trip via East Coast South America)	20,593	89	0.43%	19,774	18,932
S8_63 (South China trip via Indonesia to East Coast In)	11,425	136	1.20%	11,499	10,734
S9_63 (West Africa trip via East Coast South America)	17,171	53	0.31%	16,143	15,420
S10_63 (South China trip via Indonesia to South China)	8,807	51	0.58%	8,969	8,361
S15_63 (Indian Ocean trip via South Africa to Far East)	12,715	65	0.51%	12,428	12,055
BSI 11TC	15,137	144	0.96%	14,225	13,227

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,100	17	0.82%	1,998	1,853

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	44,481	-205	-0.48%	44,215	40,878
Cape Pacific (C10, C14)	27,045	427	1.74%	25,169	23,700
Cape Atlantic vs. Pacific	17,436	-632	-2.21%	19,046	17,178
Panamax Atlantic (1a, 2a)	18,916	-13	-0.06%	18,767	17,321
Panamax Pacific (3a, 4)	12,873	235	1.75%	11,801	10,502
Panamax Atlantic vs. Pacific	6,044	-248	-1.82%	6,966	6,819
Supramax Atlantic 3TC (S4A,S4B,S9)	20,751	107	0.59%	18,196	16,540
Supramax Pacific 3TC (S2,S8,S10)	10,694	48	0.47%	10,962	10,147
Supramax Atlantic vs. Pacific	10,057	59	0.12%	7,234	6,393
Handysize Atlantic 4TC (HS1-HS4)	15,748	288	1.72%	13,927	12,897
Handysize Pacific 3TC (HS5,HS6,HS7)	8,859	-85	-0.95%	9,294	9,390
Handysize Atlantic vs. Pacific	6,890	373	2.66%	4,632	3,507

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	25,605	259	1.02%	24,218	22,385
BPI 4TC	#N/A	#N/A	#N/A	#N/A	#N/A
BSI 10TC	13,103	144	1.11%	12,191	11,193

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,785	8	0.45%	1,714	1,559
P1A_82 (82500mt Transatlantic RV)	15,323	-9	-0.06%	15,220	13,885
P2A_82 (82500mt SKAW-GIB/FAR EAST)	22,509	-16	-0.07%	22,314	20,757
P3A_82 (82500mt Japan-SK/NOPAC/RV)	16,281	344	2.16%	14,698	12,792
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	9464	126	1.35%	8903	8211
P5_82 (82500mt S China/HK range Indo RV)	12,375	250	2.06%	11,019	10,165
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	16565	-52	-0.31%	16068	14888
P8 (66000mt Santos to China)	41,021	0.085	0.21%	39,830	37,181
BPI82 5TC	16,068	79	0.49%	15,422	14,032

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	25,888	21,297	31,809	19,729	93.37%
Panamax 5TC	14,032	13,361	16,068	11,536	36.96%
Supramax 11TC	13,227	14,275	15,137	12,038	19.44%
Handysize 7TC	11,209	11,911	12,346	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	686	6	0.88%	648	623
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,764	93	1.21%	7,339	7,349
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,436	150	1.62%	8,848	8,925
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	22,472	344	1.55%	19,926	18,056
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	23,321	564	2.48%	19,593	17,257
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	9,100	-113	-1.23%	9,717	9,976
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	9,038	-81	-0.89%	9,384	9,461
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	8,438	-62	-0.73%	8,781	8,733
BHSI 7TC	12,346	99	0.81%	11,662	11,209

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	13,040	12,860	12,299	11,856	7,936
Pmx5TC / Smx11TC Spread	931	996	1,196	805	-914
Cape5TC / Smx11TC Spread	13,971	13,856	13,495	12,661	7,022
Pmx 2A / Pmx 5TC Spread	6,441	6,536	6,892	6,725	7,607
Cape Atlantic vs Cape Pacific	17,436	18,068	19,046	17,178	6,947
Pmx Atlantic vs Pmx Pacific	6,044	6,291	6,966	6,819	6,747
Supra Atlantic vs Supra Pacific	10,057	9,998	7,234	6,393	3,063
Cape5TC / Pmx5TC Ratio	1.812	1.326	1.798	1.845	1.594
Pmx5TC / Smx10TC Ratio	1.062	1.198	1.084	1.061	0.936
Smx10TC / Handy7TC Ratio	1.226	0.900	1.220	1.180	1.198
Cape5TC / Smx10TC Ratio	1.923	1.589	1.949	1.957	1.492

Source - The Baltic Exchange

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