

FIS

17 Feb 2026

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,194	-15	-0.47%	3,068	2,865
C2 (160lt Tubarao - Rotterdam)	11,888	-0.012	-0.10%	12,061	11,511
C3 (160mt Tubarao - Qingdao)	23,825	-0.035	-0.15%	23,744	22,470
C5 (160mt W Australia - Qingdao)	9,494	-0.023	-0.24%	8,760	8,390
C7 (150mt Bolivar - Rotterdam)	15,531	-0.113	-0.72%	15,598	14,526
C8 (182mt Gibraltar/HH trans Atlantic RV)	33,813	-343	-1.00%	34,257	31,287
C9 (182mt Continent/Med trip Far East)	54,333	-473	-0.86%	54,149	50,663
C10 (182mt Nopac round V)	25,935	-40	-0.15%	22,773	21,390
C14 (182mt China - Brazil RV)	28,045	-70	-0.25%	27,869	26,209
C16 (182mt Revised backhaul)	8,117	5	0.06%	7,837	7,334
C17 (170mt Saldanha Bay to Qingdao)	17,46	-0.038	-0.22%	17,34	16,34
BCI 5TC (182)	28,967	-141	-0.48%	27,825	25,981

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,194	-4	-0.33%	1,131	1,051
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	17,158	150	0.88%	16,251	16,390
S1C_63 (US Gulf trip to China-South Japan)	31,471	-833	-2.58%	27,079	23,401
S2_63 (North China one Australian or Pacific round via East Coast South America)	11,871	21	0.18%	12,373	11,361
S3_63 (North China trip to West Africa)	10,688	-62	-0.58%	10,505	10,020
S4A_63 (US Gulf trip to Skaw-Passero)	32,321	-1,229	-3.66%	27,870	23,790
S4B_63 (Skaw-Passero trip to US Gulf)	11,921	389	3.37%	11,058	10,713
S5_63 (West Africa trip via East Coast South America)	20,818	225	1.09%	19,861	18,989
S8_63 (South China trip via Indonesia to East Coast South America)	11,500	75	0.66%	11,499	10,757
S9_63 (West Africa trip via East Coast South America)	17,214	43	0.25%	16,232	15,475
S10_63 (South China trip via Indonesia to South China)	8,839	32	0.36%	8,959	8,376
S15_63 (Indian Ocean trip via South Africa to Far East)	12,945	230	1.81%	12,471	12,082
BSI 11TC	15,092	-45	-0.30%	14,298	13,284

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,095	-5	-0.24%	2,006	1,861

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	44,073	-408	-0.93%	44,203	40,975
Cape Pacific (C10, C14)	26,990	-55	-0.20%	25,321	23,800
Cape Atlantic vs. Pacific	17,083	-353	-0.73%	18,882	17,175
Panamax Atlantic (1a, 2a)	18,808	-109	-0.57%	18,770	17,366
Panamax Pacific (3a, 4)	13,192	319	2.32%	11,917	10,583
Panamax Atlantic vs. Pacific	5,616	-428	-2.88%	6,853	6,783
Supramax Atlantic 3TC (S4A, S4B, S9)	20,485	-266	-0.01%	18,387	16,659
Supramax Pacific 3TC (S2, S8, S10)	10,737	43	0.40%	10,944	10,165
Supramax Atlantic vs. Pacific	9,749	-308	-0.41%	7,443	6,495
Handysize Atlantic 4TC (HS1-HS4)	16,056	308	1.87%	14,104	12,993
Handysize Pacific 3TC (HS5, HS6, HS7)	8,850	-9	-0.09%	9,257	9,374
Handysize Atlantic vs. Pacific	7,206	317	1.95%	4,847	3,619

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	25,464	-141	-0.55%	24,322	22,478
BPI 4TC	#N/A	#N/A	#N/A	#N/A	#N/A
BSI 10TC	13,058	-45	-0.34%	12,264	11,250

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,792	7	0.39%	1,720	1,566
P1A_82 (82500mt Transatlantic RV)	15,241	-82	-0.54%	15,221	13,926
P2A_82 (82500mt SKAW-GIB/FAR EAST)	22,374	-135	-0.60%	22,319	20,806
P3A_82 (82500mt Japan-SK/NOPAC/RV)	16,758	477	2.93%	14,870	12,912
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	9625	161	1.70%	8964	8254
P5_82 (82500mt S China/HK range Indo RV)	#N/A	#N/A	#N/A	#N/A	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	16440	-125	-0.75%	16099	14935
P8 (66000mt Santos to China)	40,629	-0.392	-0.96%	39,897	37,285
BPI82 5TC	16,132	64	0.40%	15,481	14,096

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	25,981	21,297	31,809	19,729	93.37%
Panamax 5TC	14,096	13,361	16,132	11,536	36.96%
Supramax 11TC	13,284	14,275	15,137	12,038	19.44%
Handysize 7TC	11,248	11,911	12,492	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	694	8	1.17%	652	625
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,936	172	2.22%	7,389	7,367
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,543	107	1.13%	8,906	8,944
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	22,667	195	0.87%	20,155	18,196
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	24,079	758	3.25%	19,967	17,463
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	9,000	-100	-1.10%	9,657	9,946
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	9,086	48	0.53%	9,359	9,450
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	8,464	26	0.31%	8,755	8,725
BHSI 7TC	12,492	146	1.18%	11,731	11,248

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	12,835	13,040	12,344	11,885	7,936
Pmx5TC / Smx11TC Spread	1,040	931	1,183	812	-914
Cape5TC / Smx11TC Spread	13,875	13,971	13,527	12,698	7,022
Pmx 2A / Pmx 5TC Spread	6,242	6,441	6,838	6,710	7,607
Cape Atlantic vs Cape Pacific	17,083	17,436	18,882	17,175	6,947
Pmx Atlantic vs Pmx Pacific	5,616	6,044	6,853	6,783	6,747
Supra Atlantic vs Supra Pacific	9,749	10,057	7,443	6,495	3,063
Cape5TC / Pmx5TC Ratio	1.796	1.326	1.797	1.843	1.594
Pmx5TC / Smx10TC Ratio	1.069	1.198	1.083	1.061	0.936
Smx10TC / Handy7TC Ratio	1.208	0.900	1.219	1.181	1.198
Cape5TC / Smx10TC Ratio	1.919	1.589	1.946	1.956	1.492

Source - The Baltic Exchange

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