

FIS

18 Feb 2026

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,115	-79	-2.47%	3,072	2,872
C2 (160lt Tubarao - Rotterdam)	11,731	-0.157	-1.32%	12,036	11,518
C3 (160mt Tubarao - Qingdao)	23,480	-0.345	-1.45%	23,723	22,500
C5 (160mt W Australia - Qingdao)	9,450	-0.044	-0.46%	8,813	8,422
C7 (150mt Bolivar - Rotterdam)	15,131	-0.400	-2.58%	15,562	14,543
C8 (182mt Gibraltar/HH trans Atlantic RV)	31,938	-1,875	-5.55%	34,079	31,306
C9 (182mt Continent/Med trip Far East)	53,000	-1,333	-2.45%	54,060	50,732
C10 (182mt Nopac round V)	25,780	-155	-0.60%	23,005	21,520
C14 (182mt China - Brazil RV)	27,245	-800	-2.85%	27,821	26,240
C16 (182mt Revised backhaul)	8,000	-117	-1.44%	7,850	7,353
C17 (170mt Saldanha Bay to Qingdao)	17,27	-0.189	-1.08%	17,34	16,37
BCI 5TC (182)	28,250	-717	-2.48%	27,857	26,048

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,180	-14	-1.17%	1,135	1,055
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	17,229	71	0.41%	16,326	16,414
S1C_63 (US Gulf trip to China-South Japan)	29,875	-1,596	-5.07%	27,294	23,591
S2_63 (North China one Australian or Pacific round v)	11,843	-28	-0.24%	12,332	11,375
S3_63 (North China trip to West Africa)	10,688	0	0.00%	10,519	10,040
S4A_63 (US Gulf trip to Skaw-Passero)	30,054	-2,267	-7.01%	28,038	23,974
S4B_63 (Skaw-Passero trip to US Gulf)	12,096	175	1.47%	11,138	10,754
S5_63 (West Africa trip via East Coast South America)	20,996	178	0.86%	19,948	19,048
S8_63 (South China trip via Indonesia to East Coast In)	11,508	8	0.07%	11,500	10,779
S9_63 (West Africa trip via East Coast South America)	17,346	132	0.77%	16,318	15,530
S10_63 (South China trip via Indonesia to South China)	8,804	-35	-0.40%	8,947	8,388
S15_63 (Indian Ocean trip via South Africa to Far East)	13,370	425	3.28%	12,540	12,120
BSI 11TC	14,917	-175	-1.16%	14,345	13,332

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,063	-32	-1.53%	2,011	1,867

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	42,469	-1,604	-4.00%	44,070	41,019
Cape Pacific (C10, C14)	26,513	-478	-1.73%	25,413	23,880
Cape Atlantic vs. Pacific	15,957	-1,127	-2.27%	18,657	17,139
Panamax Atlantic (1a, 2a)	18,647	-161	-0.85%	18,761	17,404
Panamax Pacific (3a, 4)	13,474	282	2.05%	12,036	10,668
Panamax Atlantic vs. Pacific	5,174	-443	-2.90%	6,724	6,735
Supramax Atlantic 3TC (S4A,S4B,S9)	19,832	-653	-1.59%	18,498	16,753
Supramax Pacific 3TC (S2,S8,S10)	10,718	-18	-0.19%	10,926	10,181
Supramax Atlantic vs. Pacific	9,114	-635	-1.41%	7,572	6,572
Handysize Atlantic 4TC (HS1-HS4)	16,368	312	2.01%	14,278	13,092
Handysize Pacific 3TC (HS5,HS6,HS7)	8,826	-24	-0.27%	9,224	9,358
Handysize Atlantic vs. Pacific	7,542	336	2.28%	5,054	3,734

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	24,747	-717	-2.82%	24,354	22,545
BPI 4TC	#N/A	#N/A	#N/A	#N/A	#N/A
BSI 10TC	12,883	-175	-1.34%	12,311	11,298

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,796	4	0.22%	1,726	1,573
P1A_82 (82500mt Transatlantic RV)	15,118	-123	-0.81%	15,213	13,961
P2A_82 (82500mt SKAW-GIB/FAR EAST)	22,176	-198	-0.88%	22,308	20,846
P3A_82 (82500mt Japan-SK/NOPAC/RV)	17,154	396	2.36%	15,045	13,037
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	9793	168	1.75%	9027	8299
P5_82 (82500mt S China/HK range Indo RV)	#N/A	#N/A	#N/A	#N/A	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	16341	-99	-0.60%	16118	14976
P8 (66000mt Santos to China)	40,357	-0.272	-0.67%	39,932	37,376
BPI82 5TC	16,167	35	0.22%	15,534	14,157

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	26,048	21,297	31,809	19,729	93.37%
Panamax 5TC	14,157	13,361	16,167	11,536	36.96%
Supramax 11TC	13,332	14,275	15,137	12,038	19.44%
Handysize 7TC	11,289	11,911	12,634	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	702	8	1.15%	656	627
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	8,186	250	3.15%	7,450	7,391
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,636	93	0.97%	8,962	8,964
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	23,306	639	2.82%	20,397	18,346
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	24,343	264	1.10%	20,303	17,666
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	8,957	-43	-0.48%	9,603	9,917
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	9,071	-15	-0.17%	9,337	9,439
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	8,450	-14	-0.17%	8,731	8,717
BHSI 7TC	12,634	142	1.14%	11,800	11,289

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	12,083	12,835	12,324	11,891	7,936
Pmx5TC / Smx11TC Spread	1,250	1,040	1,188	825	-914
Cape5TC / Smx11TC Spread	13,333	13,875	13,512	12,716	7,022
Pmx 2A / Pmx 5TC Spread	6,009	6,242	6,774	6,689	7,607
Cape Atlantic vs Cape Pacific	15,957	17,083	18,657	17,139	6,947
Pmx Atlantic vs Pmx Pacific	5,174	5,616	6,724	6,735	6,747
Supra Atlantic vs Supra Pacific	9,114	9,749	7,572	6,572	3,063
Cape5TC / Pmx5TC Ratio	1.747	1.326	1.793	1.840	1.594
Pmx5TC / Smx10TC Ratio	1.084	1.198	1.083	1.062	0.936
Smx10TC / Handy7TC Ratio	1.181	0.900	1.216	1.181	1.198
Cape5TC / Smx10TC Ratio	1.894	1.589	1.942	1.954	1.492

Source - The Baltic Exchange

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