

FIS

19 Feb 2026

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,001	-114	-3.66%	3,067	2,876
C2 (160lt Tubarao - Rotterdam)	11,644	-0.087	-0.74%	12,008	11,521
C3 (160mt Tubarao - Qingdao)	23,382	-0.098	-0.42%	23,699	22,525
C5 (160mt W Australia - Qingdao)	9,217	-0.233	-2.47%	8,842	8,444
C7 (150mt Bolivar - Rotterdam)	14,638	-0.493	-3.26%	15,496	14,546
C8 (182mt Gibraltar/HH trans Atlantic RV)	29,313	-2.625	-8.22%	33,739	31,249
C9 (182mt Continent/Med trip Far East)	52,111	-889	-1.68%	53,921	50,771
C10 (182mt Nopac round V)	24,586	-1,194	-4.63%	23,118	21,607
C14 (182mt China - Brazil RV)	26,927	-318	-1.17%	27,757	26,259
C16 (182mt Revised backhaul)	7,750	-250	-3.13%	7,842	7,365
C17 (170mt Saldanha Bay to Qingdao)	17,17	-0.095	-0.55%	17,32	16,39
BCI 5TC (182)	27,216	-1,034	-3.66%	27,811	26,082

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,160	-20	-1.69%	1,137	1,058
S1B_63 (Canakkale trip via Med or BI Sea to China-South)	17,383	154	0.89%	16,402	16,442
S1C_63 (US Gulf trip to China-South Japan)	27,411	-2,464	-8.25%	27,302	23,700
S2_63 (North China one Australian or Pacific round v)	11,938	95	0.80%	12,304	11,391
S3_63 (North China trip to West Africa)	10,550	-138	-1.29%	10,521	10,054
S4A_63 (US Gulf trip to Skaw-Passero)	26,607	-3,447	-11.47%	27,936	24,050
S4B_63 (Skaw-Passero trip to US Gulf)	12,157	61	0.50%	11,211	10,794
S5_63 (West Africa trip via East Coast South America)	20,975	-21	-0.10%	20,022	19,103
S8_63 (South China trip via Indonesia to East Coast In)	11,657	149	1.29%	11,511	10,804
S9_63 (West Africa trip via East Coast South America)	17,450	104	0.60%	16,399	15,585
S10_63 (South China trip via Indonesia to South China)	9,025	221	2.51%	8,952	8,406
S15_63 (Indian Ocean trip via South Africa to Far East)	14,113	743	5.56%	12,653	12,177
BSI 11TC	14,661	-256	-1.72%	14,368	13,370

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,019	-44	-2.13%	2,011	1,871

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	40,712	-1,757	-4.95%	43,830	41,010
Cape Pacific (C10, C14)	25,757	-756	-2.90%	25,437	23,933
Cape Atlantic vs. Pacific	14,956	-1,001	-2.05%	18,393	17,077
Panamax Atlantic (1a, 2a)	18,599	-49	-0.32%	18,749	17,438
Panamax Pacific (3a, 4)	13,888	414	3.04%	12,169	10,760
Panamax Atlantic vs. Pacific	4,711	-463	-3.35%	6,580	6,678
Supramax Atlantic 3TC (S4A,S4B,S9)	18,738	-1,094	-3.46%	18,515	16,809
Supramax Pacific 3TC (S2,S8,S10)	10,873	155	1.54%	10,922	10,201
Supramax Atlantic vs. Pacific	7,865	-1,249	-4.99%	7,593	6,609
Handysize Atlantic 4TC (HS1-HS4)	16,553	185	1.30%	14,441	13,191
Handysize Pacific 3TC (HS5,HS6,HS7)	8,786	-40	-0.46%	9,193	9,341
Handysize Atlantic vs. Pacific	7,767	225	1.76%	5,248	3,849

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	23,713	-1,034	-4.18%	24,308	22,579
BPI 4TC	#N/A	#N/A	#N/A	#N/A	#N/A
BSI 10TC	12,627	-256	-1.99%	12,334	11,336

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,816	20	1.11%	1,732	1,580
P1A_82 (82500mt Transatlantic RV)	15,023	-95	-0.63%	15,200	13,991
P2A_82 (82500mt SKAW-GIB/FAR EAST)	22,174	-2	-0.01%	22,298	20,884
P3A_82 (82500mt Japan-SK/NOPAC/RV)	17,698	544	3.17%	15,235	13,170
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	10077	284	2.90%	9102	8350
P5_82 (82500mt S China/HK range Indo RV)	13,284	#N/A	#N/A	#N/A	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	16449	108	0.66%	16141	15018
P8 (66000mt Santos to China)	40,693	0.336	0.83%	39,987	37,471
BPI82 5TC	16,340	173	1.07%	15,591	14,219

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	26,082	21,297	31,809	19,729	93.37%
Panamax 5TC	14,219	13,361	16,340	11,536	36.96%
Supramax 11TC	13,370	14,275	15,137	12,038	19.44%
Handysize 7TC	11,329	11,911	12,708	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	706	4	0.57%	659	630
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	8,329	143	1.75%	7,513	7,418
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,786	150	1.56%	9,021	8,988
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	23,689	383	1.64%	20,632	18,499
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	24,407	64	0.26%	20,596	17,858
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	9,025	68	0.76%	9,562	9,892
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	8,938	-133	-1.47%	9,309	9,424
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	8,394	-56	-0.66%	8,707	8,708
BHSI 7TC	12,708	74	0.59%	11,865	11,329

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	10,876	12,083	12,220	11,862	7,936
Pmx5TC / Smx11TC Spread	1,679	1,250	1,223	850	-914
Cape5TC / Smx11TC Spread	12,555	13,333	13,444	12,712	7,022
Pmx 2A / Pmx 5TC Spread	5,834	6,009	6,707	6,665	7,607
Cape Atlantic vs Cape Pacific	14,956	15,957	18,393	17,077	6,947
Pmx Atlantic vs Pmx Pacific	4,711	5,174	6,580	6,678	6,747
Supra Atlantic vs Supra Pacific	7,865	9,114	7,593	6,609	3,063
Cape5TC / Pmx5TC Ratio	1.666	1.326	1.784	1.834	1.594
Pmx5TC / Smx10TC Ratio	1.115	1.198	1.085	1.064	0.936
Smx10TC / Handy7TC Ratio	1.154	0.900	1.211	1.180	1.198
Cape5TC / Smx10TC Ratio	1.856	1.589	1.936	1.951	1.492

Source - The Baltic Exchange

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