

FIS

20 Feb 2026

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,051	50	1.67%	3,065	2,881
C2 (160It Tubarao - Rotterdam)	11,675	0.031	0.27%	11,985	11,526
C3 (160mt Tubarao - Qingdao)	23,855	0.473	2.02%	23,709	22,562
C5 (160mt W Australia - Qingdao)	9,367	0.15	1.63%	8,877	8,470
C7 (150mt Bolivar - Rotterdam)	14,600	-0.038	-0.26%	15,436	14,548
C8 (182mt Gibraltar/HH trans Atlantic RV)	29,219	-94	-0.32%	33,437	31,192
C9 (182mt Continent/Med trip Far East)	52,111	0	0.00%	53,800	50,808
C10 (182mt Nopac round V)	25,364	778	3.16%	23,267	21,712
C14 (182mt China - Brazil RV)	27,655	728	2.70%	27,750	26,298
C16 (182mt Revised backhaul)	7,894	144	1.86%	7,846	7,379
C17 (170mt Saldanha Bay to Qingdao)	17,39	0.218	1.27%	17,33	16,42
BCI 5TC (182)	27,675	459	1.69%	27,802	26,126

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,159	-1	-0.09%	1,138	1,061
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	17,421	38	0.22%	16,470	16,469
S1C_63 (US Gulf trip to China-South Japan)	26,311	-1,100	-4.01%	27,236	23,773
S2_63 (North China one Australian or Pacific round voyage)	12,244	306	2.56%	12,300	11,415
S3_63 (North China trip to West Africa)	10,550	0	0.00%	10,523	10,068
S4A_63 (US Gulf trip to Skaw-Passero)	25,318	-1,289	-4.84%	27,761	24,085
S4B_63 (Skaw-Passero trip to US Gulf)	12,171	14	0.12%	11,275	10,832
S5_63 (West Africa trip via East Coast South America)	20,971	-4	-0.02%	20,085	19,155
S8_63 (South China trip via Indonesia to East Coast South America)	11,829	172	1.48%	11,532	10,833
S9_63 (West Africa trip via East Coast South America)	17,568	118	0.68%	16,477	15,640
S10_63 (South China trip via Indonesia to South China)	9,219	194	2.15%	8,970	8,429
S15_63 (Indian Ocean trip via South Africa to Far East)	14,538	425	3.01%	12,778	12,242
BSI 11TC	14,646	-15	-0.10%	14,386	13,405

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,043	24	1.19%	2,013	1,876

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	40,665	-47	-0.16%	43,619	41,000
Cape Pacific (C10, C14)	26,510	753	2.93%	25,509	24,005
Cape Atlantic vs. Pacific	14,156	-800	-3.09%	18,110	16,996
Panamax Atlantic (1a, 2a)	18,644	45	0.25%	18,742	17,471
Panamax Pacific (3a, 4)	14,174	287	1.95%	12,302	10,855
Panamax Atlantic vs. Pacific	4,470	-242	-1.70%	6,440	6,616
Supramax Atlantic 3TC (S4A, S4B, S9)	18,352	-386	-1.35%	18,504	16,852
Supramax Pacific 3TC (S2, S8, S10)	11,097	224	2.06%	10,934	10,226
Supramax Atlantic vs. Pacific	7,255	-610	-3.41%	7,570	6,627
Handysize Atlantic 4TC (HS1-HS4)	16,666	113	0.88%	14,589	13,287
Handysize Pacific 3TC (HS5, HS6, HS7)	8,788	2	0.02%	9,166	9,326
Handysize Atlantic vs. Pacific	7,878	111	0.85%	5,423	3,961

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	24,172	459	1.94%	24,299	22,623
BPI 4TC	#N/A	#N/A	#N/A	#N/A	#N/A
BSI 10TC	12,612	-15	-0.12%	12,352	11,371

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,838	22	1.21%	1,739	1,587
P1A_82 (82500mt Transatlantic RV)	15,064	41	0.27%	15,191	14,021
P2A_82 (82500mt SKAW-GIB/FAR EAST)	22,223	49	0.22%	22,293	20,921
P3A_82 (82500mt Japan-SK/NOPAC/RV)	18,117	419	2.37%	15,427	13,308
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	10,231	154	1.53%	9,178	8,402
P5_82 (82500mt S China/HK range Indo RV)	14,288	1,004	7.56%	#N/A	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	16,675	226	1.37%	16,177	15,064
P8 (66000mt Santos to China)	40,971	0.278	0.68%	40,052	37,568
BPI82 5TC	16,543	203	1.24%	15,655	14,284

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	26,126	21,297	31,809	19,729	93.37%
Panamax 5TC	14,284	13,361	16,543	11,536	36.96%
Supramax 11TC	13,405	14,275	15,137	12,038	19.44%
Handysize 7TC	11,369	11,911	12,766	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	709	3	0.42%	663	632
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	8,479	150	1.80%	7,577	7,447
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,857	71	0.73%	9,077	9,012
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	23,956	267	1.13%	20,854	18,651
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	24,371	-36	-0.15%	20,848	18,039
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	9,038	13	0.14%	9,527	9,868
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	8,931	-7	-0.08%	9,284	9,411
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	8,394	0	0.00%	8,686	8,699
BHSI 7TC	12,766	58	0.46%	11,925	11,369

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	11,132	10,876	12,148	11,842	7,936
Pmx5TC / Smx11TC Spread	1,897	1,679	1,268	879	-914
Cape5TC / Smx11TC Spread	13,029	12,555	13,416	12,721	7,022
Pmx 2A / Pmx 5TC Spread	5,680	5,834	6,639	6,638	7,607
Cape Atlantic vs Cape Pacific	14,156	14,956	18,110	16,996	6,947
Pmx Atlantic vs Pmx Pacific	4,470	4,711	6,440	6,616	6,747
Supra Atlantic vs Supra Pacific	7,255	7,865	7,570	6,627	3,063
Cape5TC / Pmx5TC Ratio	1.673	1.326	1.776	1.829	1.594
Pmx5TC / Smx10TC Ratio	1.130	1.198	1.088	1.066	0.936
Smx10TC / Handy7TC Ratio	1.147	0.900	1.206	1.179	1.198
Cape5TC / Smx10TC Ratio	1.890	1.589	1.933	1.949	1.492

Source - The Baltic Exchange

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