

Cape 5TC					
	Today	Change	Change	MTD	YTD
BCI Index	3,051	-77	-2.46%	3,083	2,907
C2 (160lt Tubarao - Rotterdam)	11,344	-0.231	-2.00%	11,900	11,531
C3 (160mt Tubarao - Qingdao)	23,468	-0.482	-2.01%	23,779	22,710
C5 (160mt W Australia - Qingdao)	9,828	-0.072	-0.73%	9,117	8,625
C7 (150mt Bolivar - Rotterdam)	14,219	-0.356	-2.44%	15,244	14,545
C8 (182mt Gibraltar/HH trans Atlantic RV)	27,875	-1,094	-3.78%	32,479	30,962
C9 (182mt Continent/Med trip Far East)	50,861	-889	-1.72%	53,397	50,916
C10 (182mt Nopac round V)	27,214	-331	-1.20%	24,257	22,212
C14 (182mt China - Brazil RV)	26,505	-986	-3.59%	27,748	26,443
C16 (182mt Revised backhaul)	7,856	-455	-5.47%	7,905	7,454
C17 (170mt Saldanha Bay to Qingdao)	17,17	-0.26	-1.49%	17,36	16,53
BCI 5TC (182)	27,672	-694	-2.45%	27,962	26,369

Supramax 11TC					
	Today	Change	Change	MTD	YTD
BSI Index	1,299	44	3.51%	1,159	1,078
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	17,925	237	1.34%	16,720	16,588
S1C_63 (US Gulf trip to China-South Japan)	25,507	0	0.00%	26,858	23,940
S2_63 (North China one Australian or Pacific round v)	16,156	1,375	9.30%	12,729	11,707
S3_63 (North China trip to West Africa)	12,400	500	4.20%	10,761	10,227
S4A_63 (US Gulf trip to Skaw-Passero)	26,196	535	2.08%	27,286	24,227
S4B_63 (Skaw-Passero trip to US Gulf)	12,321	14	0.11%	11,484	10,976
S5_63 (West Africa trip via East Coast South America)	21,289	303	1.44%	20,287	19,344
S8_63 (South China trip via Indonesia to East Coast In)	15,500	1,125	7.83%	12,047	11,147
S9_63 (West Africa trip via East Coast South America)	17,643	75	0.43%	16,709	15,834
S10_63 (South China trip via Indonesia to South China)	12,031	728	6.44%	9,381	8,678
S15_63 (Indian Ocean trip via South Africa to Far East)	16,267	213	1.33%	13,426	12,604
BSI 11TC	16,419	562	3.54%	14,650	13,629

BDI Index					
	Today	Change	Change	MTD	YTD
BDI Index	2,117	-4	-0.19%	2,036	1,900

Atlantic vs. Pacific (5TC)					
	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	39,368	-992	-2.75%	42,938	40,939
Cape Pacific (C10, C14)	26,860	-659	-2.39%	26,003	24,327
Cape Atlantic vs. Pacific	12,509	-333	-0.35%	16,935	16,611
Panamax Atlantic (1a, 2a)	18,408	-67	-0.71%	18,698	17,577
Panamax Pacific (3a, 4)	15,857	474	3.61%	12,893	11,280
Panamax Atlantic vs. Pacific	2,551	-541	-4.32%	5,805	6,297
Supramax Atlantic 3TC (S4A,S4B,S9)	18,720	208	0.88%	18,493	17,012
Supramax Pacific 3TC (S2,S8,S10)	14,562	1,076	7.86%	11,385	10,511
Supramax Atlantic vs. Pacific	4,158	-868	-6.98%	7,108	6,501
Handysize Atlantic 4TC (HS1-HS4)	17,147	297	1.79%	15,067	13,644
Handysize Pacific 3TC (HS5,HS6,HS7)	10,269	383	3.87%	9,251	9,350
Handysize Atlantic vs. Pacific	6,879	-87	-2.08%	5,816	4,294

Previous TC					
	Today	Change	Change	MTD	YTD
BCI 5TC (180)	24,169	-694	-2.79%	24,459	22,866
BSI 10TC	14,385	562	4.07%	12,616	11,595

Panamax 5TC					
	Today	Change	Change	MTD	YTD
BPI Index	1,916	26	1.38%	1,769	1,617
P1A_82 (82500mt Transatlantic RV)	14,182	-345	-2.37%	15,075	14,083
P2A_82 (82500mt SKAW-GIB/FAR EAST)	22,633	212	0.95%	22,321	21,072
P3A_82 (82500mt Japan-SK/NOPAC/RV)	19,515	289	1.50%	16,173	13,874
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	12,199	659	5.71%	9,612	8,686
P5_82 (82500mt S China/HK range Indo RV)	16,550	508	3.17%	#N/A	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	17,800	534	3.09%	16,395	15,279
P8 (66000mt Santos to China)	43,371	0,771	1.81%	40,545	38,050
BPI82 5TC	17,247	233	1.37%	15,924	14,549

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	26,369	21,297	31,809	19,729	93.37%
Panamax 5TC	14,549	13,361	17,247	11,536	36.96%
Supramax 11TC	13,629	14,275	16,419	12,038	19.44%
Handysize 7TC	11,556	11,911	13,734	10,578	11.56%

Handysize 7TC					
	Today	Change	Change	MTD	YTD
BHSI Index	763	19	2.55%	678	642
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	9,000	171	1.94%	7,831	7,581
HS2_38 (Skaw/Passero trip Boston/Galveston)	10,264	178	1.76%	9,284	9,117
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	24,261	194	0.81%	21,539	19,197
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	25,064	643	2.63%	21,612	18,683
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,506	506	5.06%	9,577	9,858
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,294	306	3.06%	9,360	9,434
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,006	337	3.49%	8,815	8,759
BHSI 7TC	13,734	344	2.57%	12,202	11,556

Spreads and Ratio (5TC)					
	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	10,425	11,352	12,038	11,820	7,936
Pmx5TC / Smx11TC Spread	828	1,157	1,274	920	-914
Cape5TC / Smx11TC Spread	11,253	12,509	13,312	12,741	7,022
Pmx 2A / Pmx 5TC Spread	5,386	5,407	6,397	6,523	7,607
Cape Atlantic vs Cape Pacific	12,509	12,842	16,935	16,611	6,947
Pmx Atlantic vs Pmx Pacific	2,551	3,091	5,805	6,297	6,747
Supra Atlantic vs Supra Pacific	4,158	5,026	7,108	6,501	3,063
Cape5TC / Pmx5TC Ratio	1.604	1.326	1.756	1.812	1.594
Pmx5TC / Smx10TC Ratio	1.050	1.198	1.087	1.068	0.936
Smx10TC / Handy7TC Ratio	1.196	0.900	1.201	1.179	1.198
Cape5TC / Smx10TC Ratio	1.685	1.589	1.909	1.935	1.492

Source - The Baltic Exchange

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