



London Iron Ore Market Report

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The London afternoon session opened at \$102.75, with flat price then rising to a high of \$103.05 before falling to a low of \$102.60 and closing at \$102.75. Little activity was seen in this session across both outright and spreads, with most activity coming in prompt months trading in smalls. Spreads remained unchanged during the session; Feb/Mar saw a pay trading at \$0.10 in 50kt, whilst further down the curve, similar to yesterday's T+1 session, 1H-27/2H-27 traded again at \$1.85, but only in 2kt.

INDEX	Price	Change	MTD
Platts IODEX	\$102.00	-\$0.40	\$102.20

INDEX	Price	Change	MTD
MB IO 65%	\$118.75	-\$0.70	\$119.10

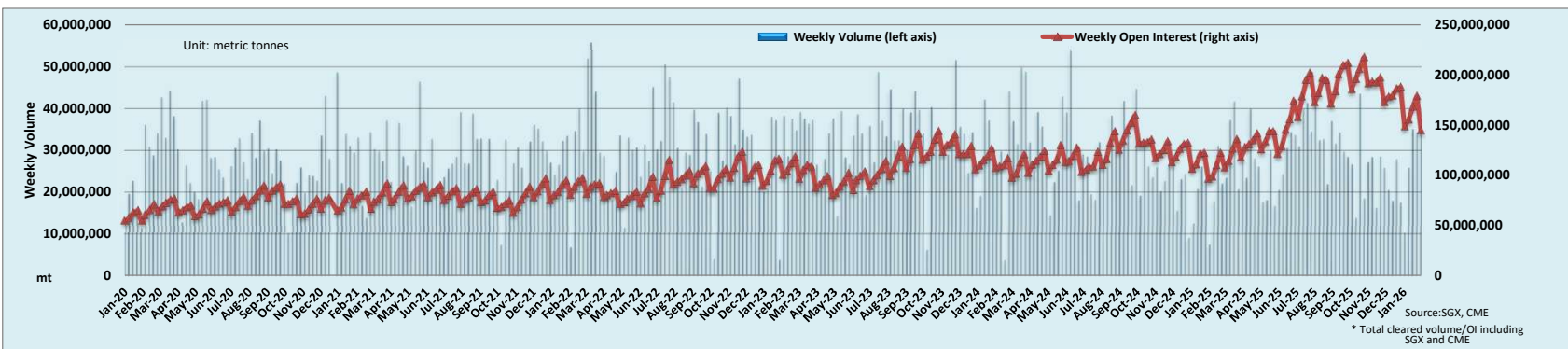
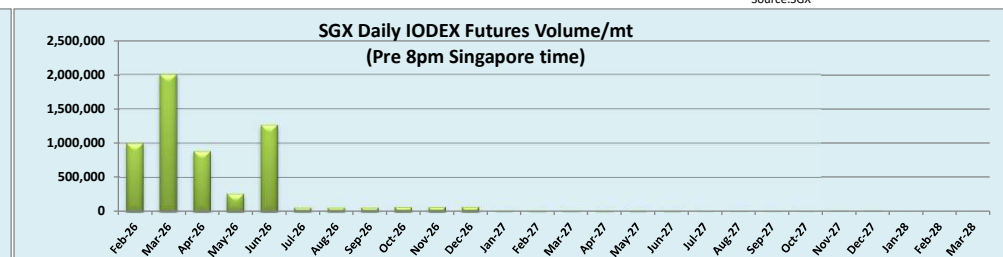
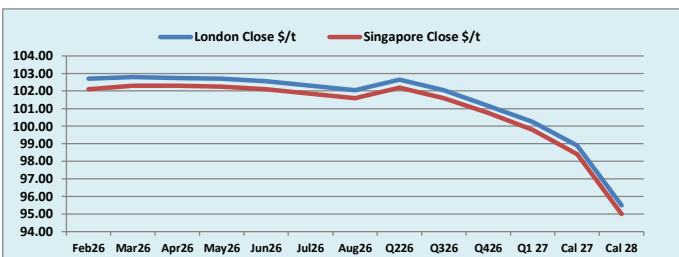
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.0450	\$0.0000	\$0.0450

IODEX Futures	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Q2 26	Q3 26	Q4 26	Q1 27	Cal 27	Cal 28
London Close \$/t	102.70	102.80	102.75	102.70	102.55	102.30	102.05	102.65	102.05	101.15	100.25	98.90	95.50
Singapore Close \$/t	102.10	102.30	102.30	102.25	102.10	101.85	101.60	102.20	101.60	100.75	99.80	98.40	95.00
Change	+0.59%	+0.49%	+0.44%	+0.44%	+0.44%	+0.44%	+0.44%	+0.44%	+0.44%	+0.40%	+0.45%	+0.51%	+0.53%

IODEX Spreads	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Q2/ Q3	Q3/ Q4	Q4/ Q1 27	Cal 27/Cal 28
London Close \$/t	-0.10	0.05	0.05	0.15	0.25	0.25	0.60	0.90	0.90	3.40
Singapore Close \$/t	-0.20	0.00	0.05	0.15	0.25	0.25	0.60	0.85	0.95	3.40
Change	0.10	0.05	0.00	0.00	0.00	0.00	0.00	0.05	-0.05	0.00

T Session (IODEX)	SGX Volume /mt
Futures	5,901,700
Options	2,248,600
Total	8,150,300

Source:SGX



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