



# London Iron Ore Market Report

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The London afternoon session opened at \$102.10, flat price then rose to a high of \$102.20 before falling to a low of \$101.40 and closing at \$101.65. Activity in the session was muted across both outright and spreads. Outright prompt months were seen trading in smalls except for Cal 27, which traded in 2.5 + 1 kt. Feb/Mar traded at the beginning of the session at -\$0.10 in 50 kt before becoming better bid, being market at \$0.05. Mar/Apr also traded at -\$0.05 in 100 kt, which was the largest trade of the session.

INDEX	Price	Change	MTD
Platts IODEX	\$102.25	\$0.25	\$102.22

INDEX	Price	Change	MTD
MB IO 65%	\$119.50	\$0.75	\$119.23

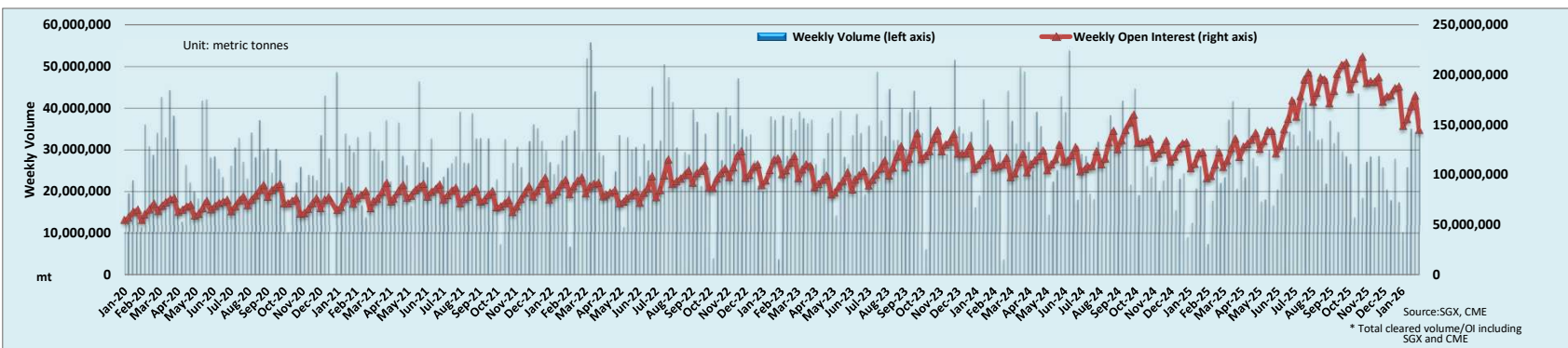
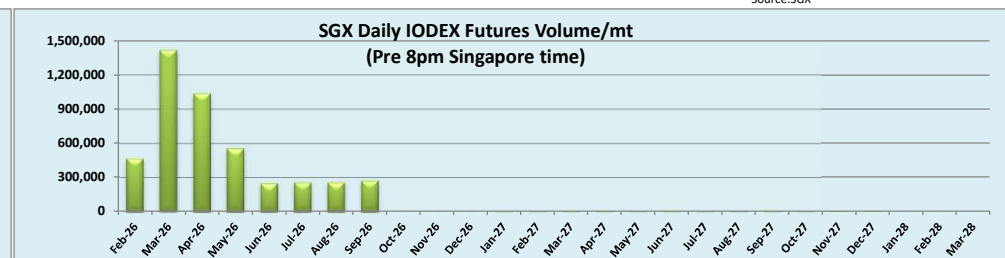
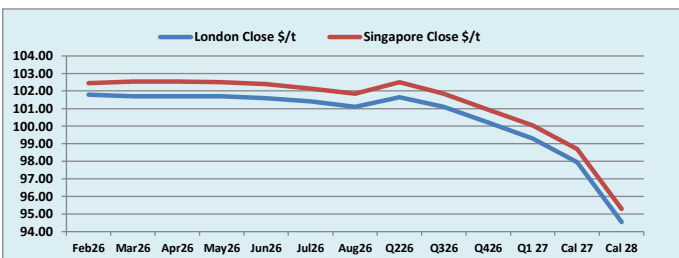
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.0450	\$0.0000	\$0.0450

IODEX Futures	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Q2 26	Q3 26	Q4 26	Q1 27	Cal 27	Cal 28
London Close \$/t	101.80	101.70	101.70	101.70	101.60	101.40	101.10	101.65	101.10	100.20	99.30	97.95	94.55
Singapore Close \$/t	102.45	102.55	102.55	102.50	102.40	102.15	101.85	102.50	101.85	100.95	100.05	98.70	95.30
Change	-0.63%	-0.83%	-0.83%	-0.78%	-0.78%	-0.73%	-0.74%	-0.83%	-0.74%	-0.74%	-0.75%	-0.76%	-0.79%

IODEX Spreads	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Q2/ Q3	Q3/ Q4	Q4/ Q1 27	Cal 27/Cal 28
London Close \$/t	0.10	0.00	0.00	0.10	0.20	0.30	0.55	0.90	0.90	3.40
Singapore Close \$/t	-0.10	0.00	0.05	0.10	0.25	0.30	0.65	0.90	0.90	3.40
Change	0.20	0.00	-0.05	0.00	-0.05	0.00	-0.10	0.00	0.00	0.00

T Session (IODEX)	SGX Volume /mt
Futures	4,566,900
Options	1,060,000
Total	5,626,900

Source:SGX



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