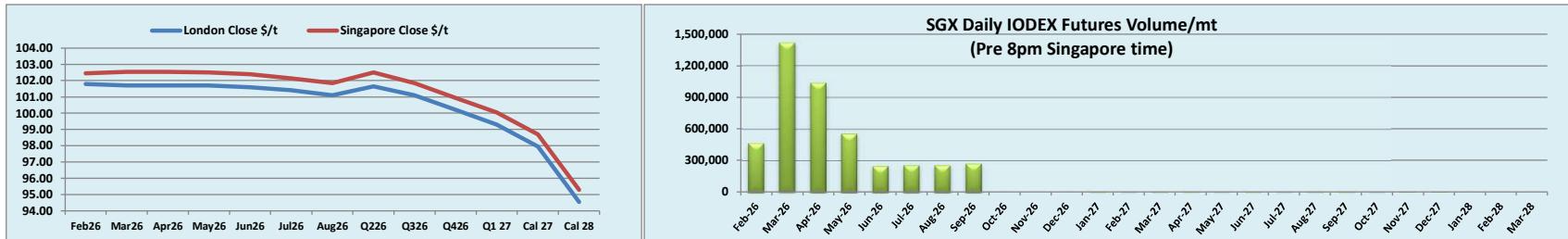
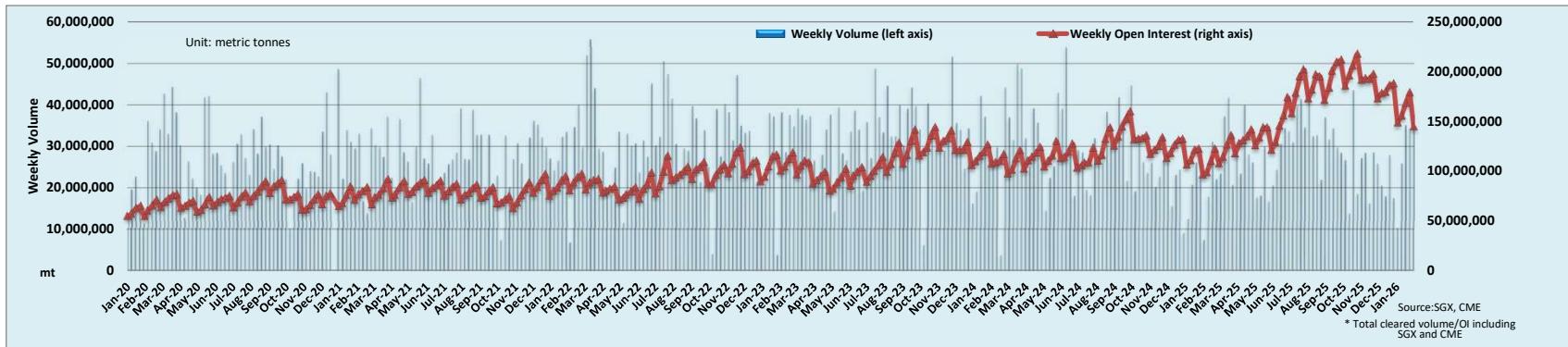


04 February 2026

The London afternoon session opened at \$102.10, flat price then rose to a high of \$102.20 before falling to a low of \$101.40 and closing at \$101.65. Activity in the session was muted across both outright and spreads. Outright prompt months were seen trading in smalls except for Cal 27, which traded in 2.5 + 1 kt. Feb/Mar traded at the beginning of the session at -\$0.10 in 50 kt before becoming better bid, being market at \$0.05. Mar/Apr also traded at -\$0.05 in 100 kt, which was the largest trade of the session.

INDEX	Price	Change	MTD	INDEX	Price	Change	MTD	INDEX	Price	Change	MTD		
Platts IODEX	\$102.25	\$0.25	\$102.22	MB IO 65%	\$119.50	\$0.75	\$119.23	Platts Lump Prem	\$0.0450	\$0.0000	\$0.0450		
IODEX Futures	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Q2 26	Q3 26	Q4 26	Q1 27	Cal 27	Cal 28
London Close \$/t	101.80	101.70	101.70	101.70	101.60	101.40	101.10	101.65	101.10	100.20	99.30	97.95	94.55
Singapore Close \$/t	102.45	102.55	102.55	102.50	102.40	102.15	101.85	102.50	101.85	100.95	100.05	98.70	95.30
Change	-0.63%	-0.83%	-0.83%	-0.78%	-0.78%	-0.73%	-0.74%	-0.83%	-0.74%	-0.74%	-0.75%	-0.76%	-0.79%
IODEX Spreads	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Q2/ Q3	Q3/ Q4	Q4/ Q1 27	Cal 27/Cal 28	T Session (IODEX)	SGX Volume /mt	
London Close \$/t	0.10	0.00	0.00	0.10	0.20	0.30	0.55	0.90	0.90	3.40	Futures	4,566,900	
Singapore Close \$/t	-0.10	0.00	0.05	0.10	0.25	0.30	0.65	0.90	0.90	3.40	Options	1,060,000	
Change	0.20	0.00	-0.05	0.00	-0.05	0.00	-0.10	0.00	0.00	0.00	Total	5,626,900	

Source:SGX

SGX Daily IODEX Futures Volume/mt
(Pre 8pm Singapore time)

Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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