



London Iron Ore Market Report

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The London afternoon session opened at 99.10 which was also the low of the session, flat price then rose to a high and close of 99.70. Minimal activity was seen in this session where spreads remained unchanged. The bulk of trading was seen in prompt month out rights trading in smalls except for Q2 which traded in clips of 5 and 10kt. Spreads saw some liquidity with Feb/Mar trading at 0.50 in 25kt and Mar/May trading at 0.15 in 54+30+30kt. The largest trade of the session was Mar/Sep trading at 1.05 in 74kt.

INDEX	Price	Change	MTD
Platts IODEX	\$98.70	-\$1.60	\$101.13

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MB IO 65%	\$116.51	-\$1.35	\$118.41

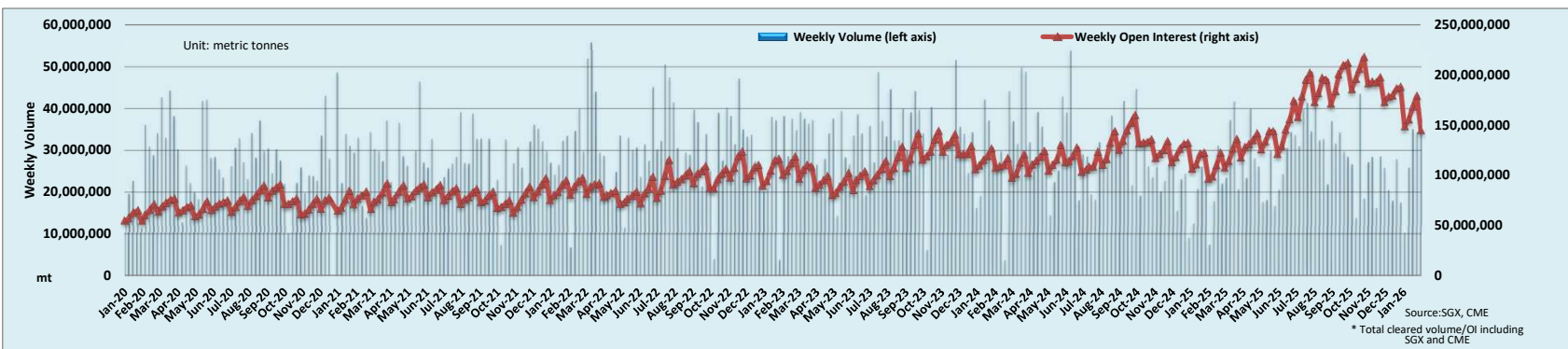
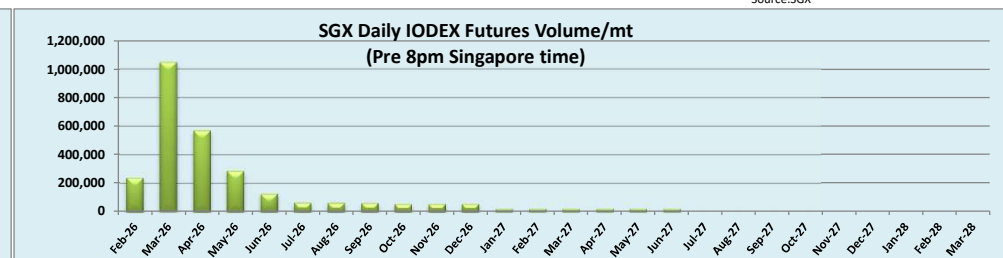
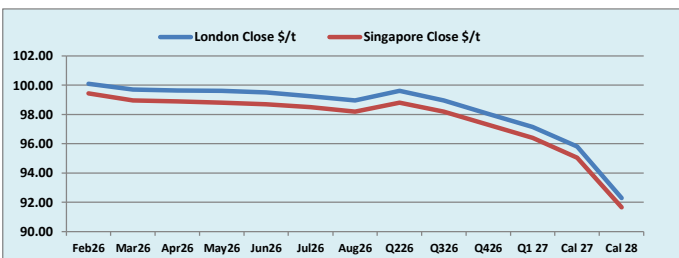
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.0450	\$0.0000	\$0.0450

IODEX Futures	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Q2 26	Q3 26	Q4 26	Q1 27	Cal 27	Cal 28
London Close \$/t	100.10	99.70	99.65	99.60	99.50	99.25	98.95	99.60	98.95	98.05	97.15	95.80	92.30
Singapore Close \$/t	99.45	98.95	98.90	98.80	98.70	98.50	98.20	98.80	98.20	97.30	96.40	95.05	91.65
Change	+0.65%	+0.76%	+0.76%	+0.81%	+0.81%	+0.76%	+0.76%	+0.81%	+0.76%	+0.77%	+0.78%	+0.79%	+0.71%

IODEX Spreads	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Q2/ Q3	Q3/ Q4	Q4/ Q1 27	Cal 27/Cal 28
London Close \$/t	0.40	0.05	0.05	0.10	0.25	0.30	0.65	0.90	0.90	3.50
Singapore Close \$/t	0.50	0.05	0.10	0.10	0.20	0.30	0.60	0.90	0.90	3.40
Change	-0.10	0.00	-0.05	0.00	0.05	0.00	0.05	0.00	0.00	0.10

T Session (IODEX)	SGX Volume /mt
Futures	2,751,400
Options	1,696,000
Total	4,447,400

Source:SGX



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