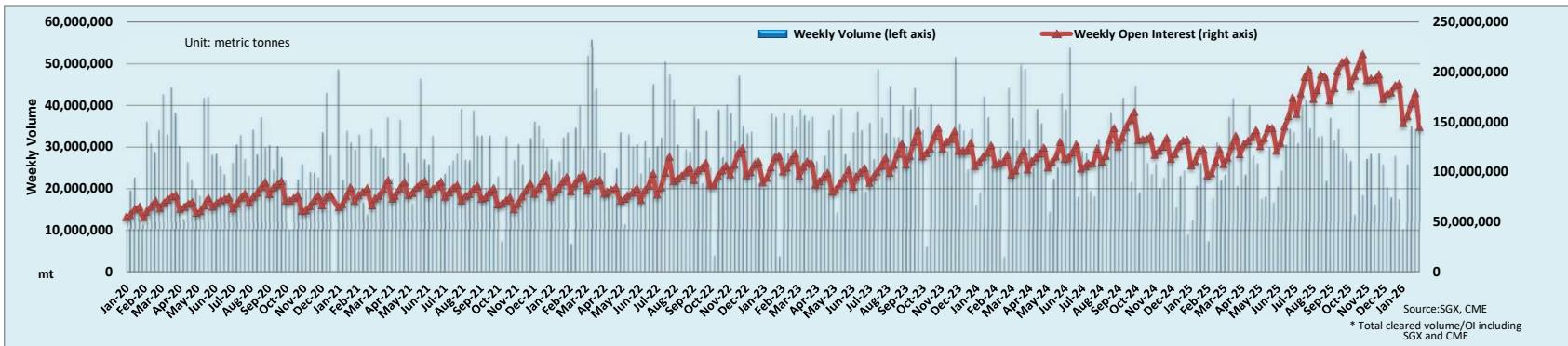
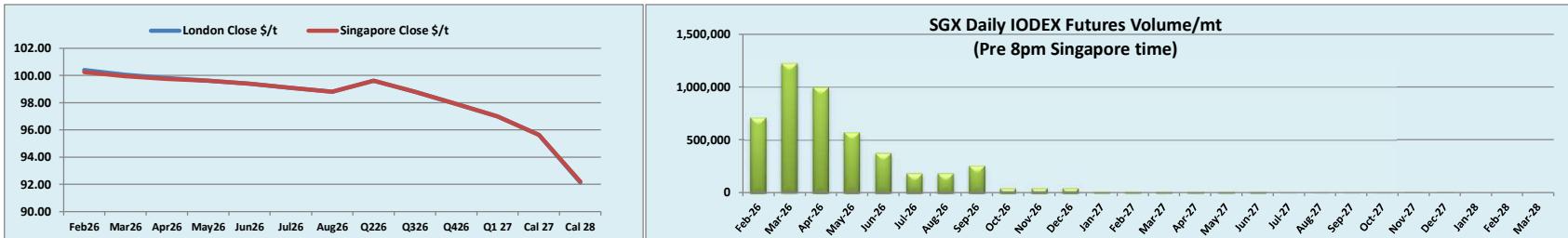


09 February 2026

The London afternoon session opened at \$100.10, flat-priced, then rose to a high of \$100.40 before falling to a low of \$99.95 and closing at \$100.15. Activity in this session was muted, with most trades coming in prompt months trading in smalls; however, in outright, Q2 traded in multiple clips in a range of 5-20 kt. Spreads saw a lack of liquidity: Feb/May traded at \$0.75 in 91 kt, whilst Mar/Apr saw a pay at \$0.25 in 100 kt, which was the largest trade of the session.

INDEX	Price	Change	MTD	INDEX	Price	Change	MTD	INDEX	Price	Change	MTD
Platts IODEX	\$100.20	\$1.50	\$100.98	MB IO 65%	\$117.09	\$0.58	\$118.19	Platts Lump Prem	\$0.0480	\$0.0030	\$0.0455
IODEX Futures	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Q2 26	Q3 26	Q4 26	Q1 27
London Close \$/t	100.40	100.05	99.80	99.60	99.40	99.10	98.80	99.60	98.80	97.90	97.00
Singapore Close \$/t	100.25	99.95	99.75	99.60	99.40	99.10	98.80	99.60	98.80	97.90	97.00
Change	+0.15%	+0.10%	+0.05%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%
IODEX Spreads	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Q2/ Q3	Q3/ Q4	Q4/ Q1 27	Cal 27/Cal 28	T Session (IODEX)
London Close \$/t	0.35	0.25	0.20	0.20	0.30	0.30	0.80	0.90	0.90	3.50	Futures
Singapore Close \$/t	0.30	0.20	0.15	0.20	0.30	0.30	0.80	0.90	0.90	3.45	Options
Change	0.05	0.05	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.05	Total
											SGX Volume /mt
											4,763,300
											2,650,000
											7,413,300

Source:SGX



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