



# London Iron Ore Market Report

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09 February 2026

The London afternoon session opened at \$100.10, flat-priced, then rose to a high of \$100.40 before falling to a low of \$99.95 and closing at \$100.15. Activity in this session was muted, with most trades coming in prompt months trading in smalls; however, in outright, Q2 traded in multiple clips in a range of 5–20 kt. Spreads saw a lack of liquidity: Feb/May traded at \$0.75 in 91 kt, whilst Mar/Apr saw a pay at \$0.25 in 100 kt, which was the largest trade of the session.

INDEX	Price	Change	MTD
Platts IODEX	\$100.20	\$1.50	\$100.98

INDEX	Price	Change	MTD
MB IO 65%	\$117.09	\$0.58	\$118.19

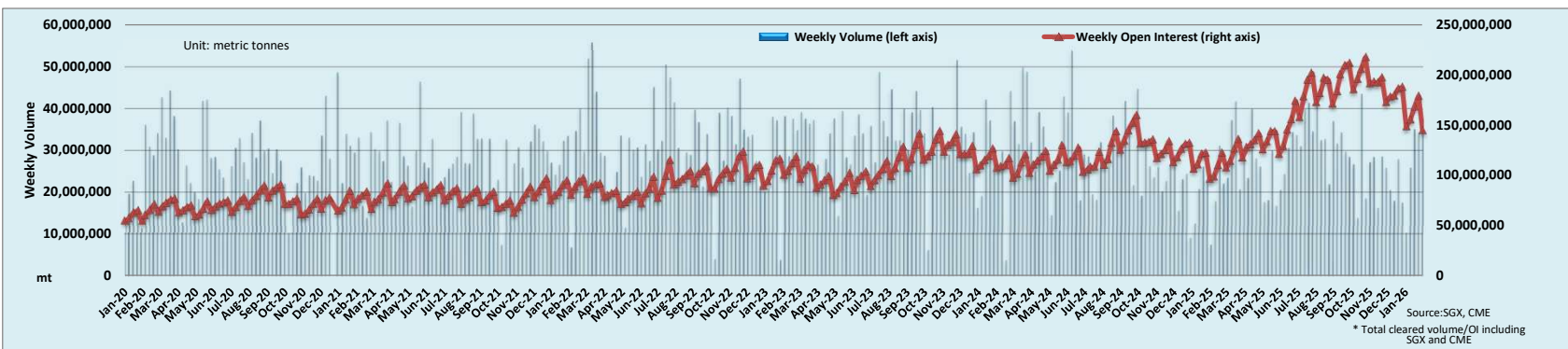
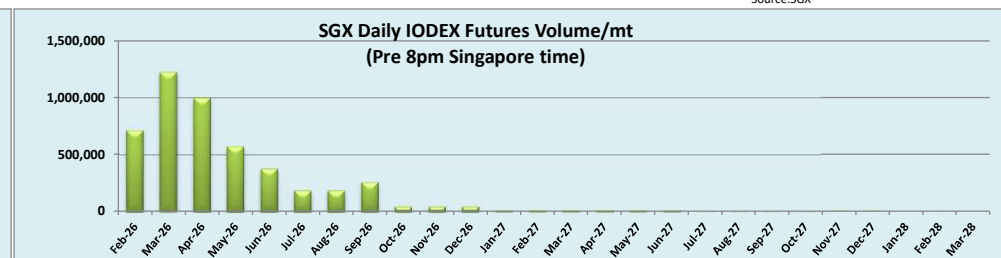
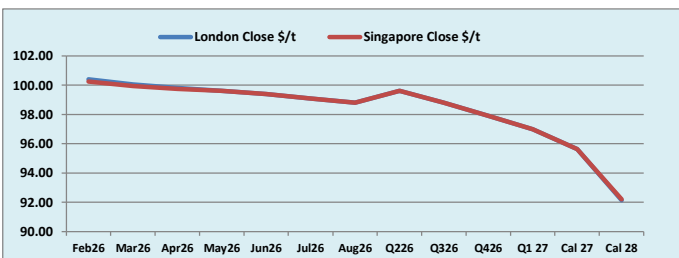
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.0480	\$0.0030	\$0.0455

IODEX Futures	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Q2 26	Q3 26	Q4 26	Q1 27	Cal 27	Cal 28
London Close \$/t	100.40	100.05	99.80	99.60	99.40	99.10	98.80	99.60	98.80	97.90	97.00	95.65	92.15
Singapore Close \$/t	100.25	99.95	99.75	99.60	99.40	99.10	98.80	99.60	98.80	97.90	97.00	95.65	92.20
Change	+0.15%	+0.10%	+0.05%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	-0.05%

IODEX Spreads	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Q2/ Q3	Q3/ Q4	Q4/ Q1 27	Cal 27/Cal 28
London Close \$/t	0.35	0.25	0.20	0.20	0.30	0.30	0.80	0.90	0.90	3.50
Singapore Close \$/t	0.30	0.20	0.15	0.20	0.30	0.30	0.80	0.90	0.90	3.45
Change	0.05	0.05	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.05

T Session (IODEX)	SGX Volume /mt
Futures	4,763,300
Options	2,650,000
Total	7,413,300

Source:SGX



Source:SGX, CME

\* Total cleared volume/OI including SGX and CME

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