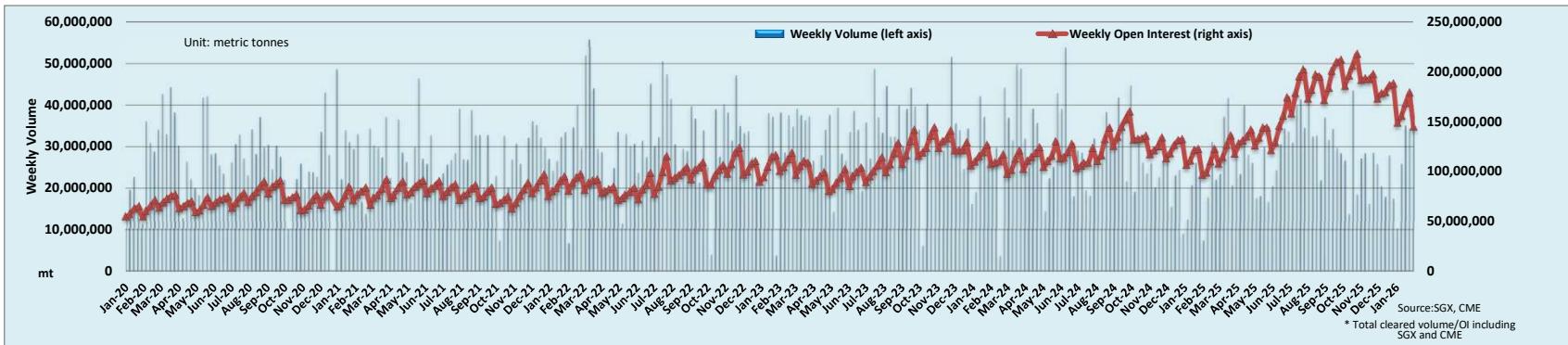
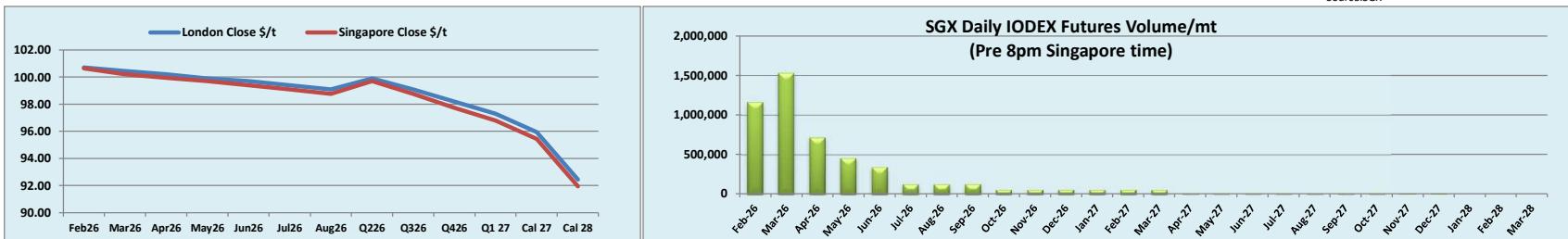


10 February 2026

The London afternoon session opened at \$100.10, which was also the low of the session, then rose to a high of \$100.65 before closing at \$100.55. Trading in this session was seen across both outright and spreads. Outrights saw the bulk of trading in Q2, which traded in multiple clips in smalls of 5–10 kt, totalling 85 kt, whilst prompt months also traded in smalls. Spreads saw some sizeable clips, with Q2/Q3 trading at \$0.85 in 50 kt, whilst Mar/Apr traded at \$0.15 in 100 kt. In smaller clips, Q2/Q4 traded at \$1.70 in 5 kt and Mar/Q3 traded at \$1.25 in 15x5 kt.

INDEX	Price	Change	MTD	INDEX	Price	Change	MTD	INDEX	Price	Change	MTD
Platts IODEX	\$100.20	\$0.00	\$100.86	MB IO 65%	\$117.98	\$0.89	\$118.16	Platts Lump Prem	\$0.0545	\$0.0065	\$0.0468
IODEX Futures	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Q2 26	Q3 26	Q4 26	Q1 27
London Close \$/t	100.70	100.45	100.20	99.90	99.70	99.40	99.10	99.90	99.10	98.20	97.30
Singapore Close \$/t	100.65	100.20	99.95	99.70	99.40	99.10	98.75	99.70	98.75	97.75	96.80
Change	+0.05%	+0.25%	+0.25%	+0.20%	+0.30%	+0.30%	+0.35%	+0.20%	+0.35%	+0.46%	+0.52%
IODEX Spreads	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Q2/ Q3	Q3/ Q4	Q4/ Q1 27	Cal 27/Cal 28	T Session (IODEX)
London Close \$/t	0.25	0.25	0.30	0.20	0.30	0.30	0.80	0.90	0.90	3.50	Futures
Singapore Close \$/t	0.45	0.25	0.25	0.30	0.30	0.35	0.95	1.00	0.95	3.50	Options
Change	-0.20	0.00	0.05	-0.10	0.00	-0.05	-0.15	-0.10	-0.05	0.00	Total
											SGX Volume /mt
											5,080,300
											3,642,500
											8,722,800

Source:SGX



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