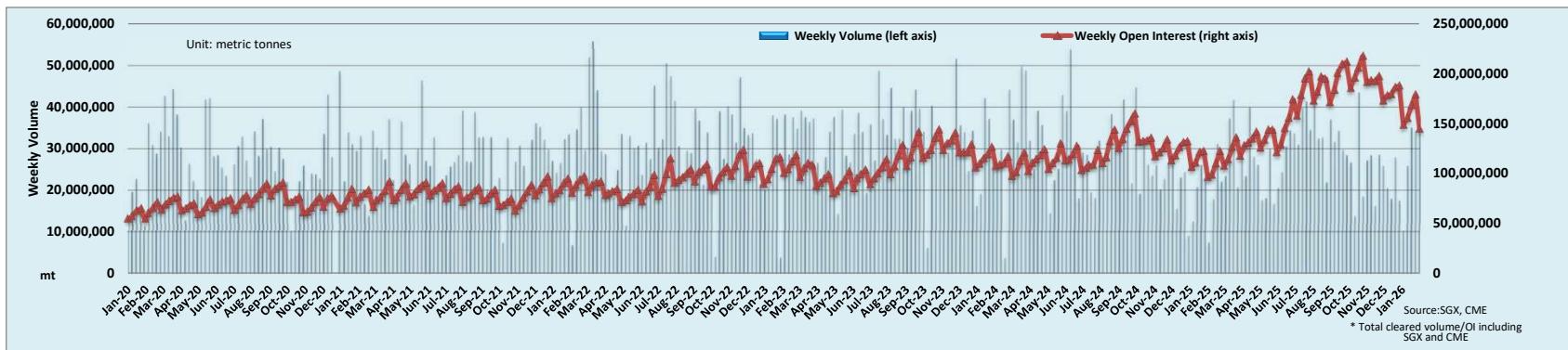
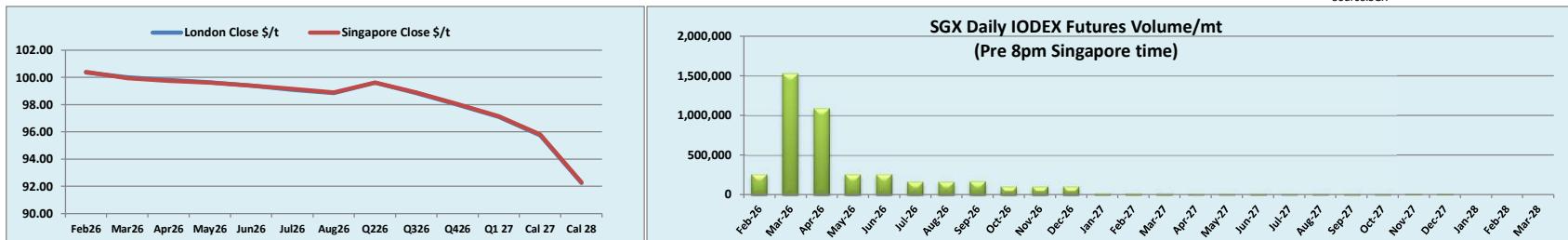


11 February 2026

The London afternoon session opened at \$100.00. Prices then fell to a low of \$99.95 before climbing to a high of \$100.30 and closing at \$100.05. Muted activity was seen during the session across both outright and spreads. Outrights saw trading in prompt months in small size, while further down the curve Cal 27 traded 0.5 kt and H2-26 traded 5 kt. Spreads only saw liquidity in prompt months, where Mar/Apr traded at \$0.20 in 25 kt before trading at \$0.15 in 45 kt + 55 kt. Feb/Mar also traded at \$0.40 in 25 kt.

INDEX	Price	Change	MTD	INDEX	Price	Change	MTD	INDEX	Price	Change	MTD
Platts IODEX	\$99.95	-\$0.25	\$100.75	MB IO 65%	\$117.53	-\$0.45	\$118.08	Platts Lump Prem	\$0.0600	\$0.0055	\$0.0484
IODEX Futures	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Q2 26	Q3 26	Q4 26	Q1 27
London Close \$/t	100.35	100.00	99.80	99.65	99.40	99.10	98.85	99.60	98.85	98.00	97.10
Singapore Close \$/t	100.40	99.95	99.75	99.60	99.40	99.15	98.90	99.60	98.90	98.05	97.15
Change	-0.05%	+0.05%	+0.05%	+0.05%	+0.00%	-0.05%	-0.05%	+0.00%	-0.05%	-0.05%	-0.05%
IODEX Spreads	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Q2/ Q3	Q3/ Q4	Q4/ Q1 27	Cal 27/Cal 28	T Session (IODEX)
London Close \$/t	0.35	0.20	0.15	0.25	0.30	0.25	0.75	0.85	0.90	3.50	Futures
Singapore Close \$/t	0.45	0.20	0.15	0.20	0.25	0.25	0.70	0.85	0.90	3.50	Options
Change	-0.10	0.00	0.00	0.05	0.05	0.00	0.05	0.00	0.00	0.00	Total
											SGX Volume /mt
											4,469,100
											4,658,000
											9,127,100

Source:SGX



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Source:SGX, CME
* Total cleared volume/OI including SGX and CME