FIS

London Iron Ore Market Report

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The London afternoon session opened at $99.55, which was also the low of the session. Flat price then rose to a high of $100.00 before closing at $99.65. Activity during the session was muted across both outrights and spreads. In outrights, prompt months were seen trading in smalls, while in spreads, which became better bid, Mar/May was seen trading in multiple clips at $0.35 before trading at $0.40.

INDEX	Price	Change	MTD
Platts IODEX	$99.60	-$0.35	$100.62

INDEX	Price	Change	MTD
MB IO 65%	$117.10	-$0.43	$117.97

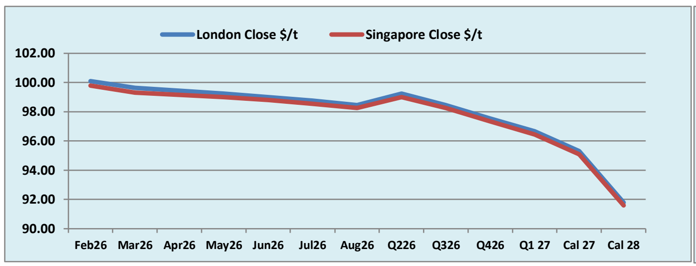
INDEX	Price	Change	MTD
Platts Lump Prem	$0.0600	$0.0000	$0.0497

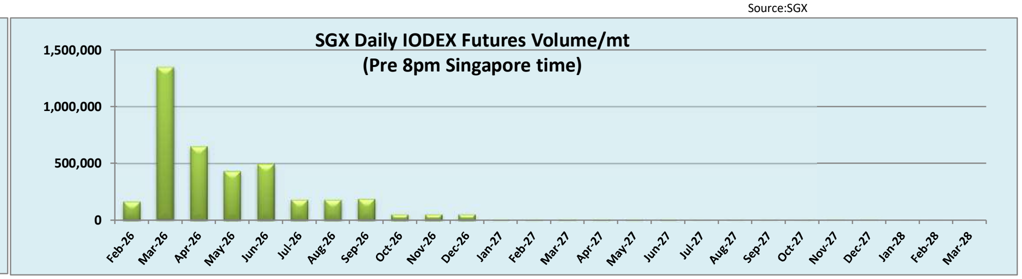
IODEX Futures	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Q2 26	Q3 26	Q4 26	Q1 27	Cal 27	Cal 28
London Close $/t	100.10	99.65	99.45	99.25	99.00	98.75	98.45	99.25	98.45	97.55	96.65	95.30	91.80
Singapore Close $/t	99.80	99.30	99.15	99.00	98.80	98.55	98.25	99.00	98.25	97.35	96.45	95.10	91.60
Change	+0.30%	+0.35%	+0.30%	+0.25%	+0.20%	+0.20%	+0.20%	+0.25%	+0.20%	+0.21%	+0.21%	+0.21%	+0.22%

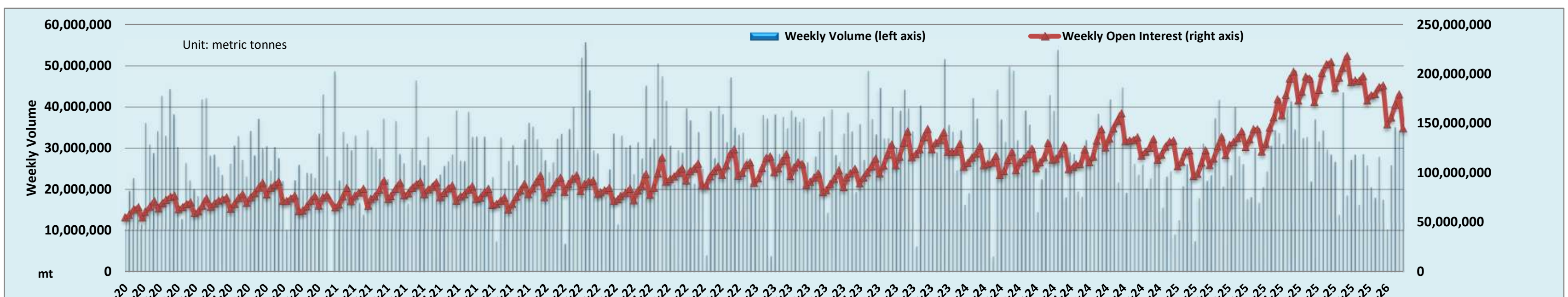
IODEX Spreads	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Q2/ Q3	Q3/ Q4	Q4/ Q1 27	Cal 27/Cal 28
London Close $/t	0.45	0.20	0.20	0.25	0.25	0.30	0.80	0.90	0.90	3.50
Singapore Close $/t	0.50	0.15	0.15	0.20	0.25	0.30	0.75	0.90	0.90	3.50
Change	-0.05	0.05	0.05	0.05	0.00	0.00	0.05	0.00	0.00	0.00

T Session (IODEX)	SGX Volume /mt
Futures	3,855,600
Options	3,695,000
Total	7,550,600

Source:SGX







Source:SGX, CME

* Total cleared volume/OI including SGX and CME