



# London Iron Ore Market Report

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The London afternoon session opened at \$98.90, flat price then rose to a high of \$99.05, before falling to a low of \$98.55 and closing at \$98.70. Activity in this session was muted, with spread markings remaining unchanged. Trading was seen in prompt-month outright trading in smalls.

INDEX	Price	Change	MTD
Platts IODEX	\$99.00	\$2.10	\$99.00

INDEX	Price	Change	MTD
MB IO 65%	\$116.70	\$1.77	\$116.53

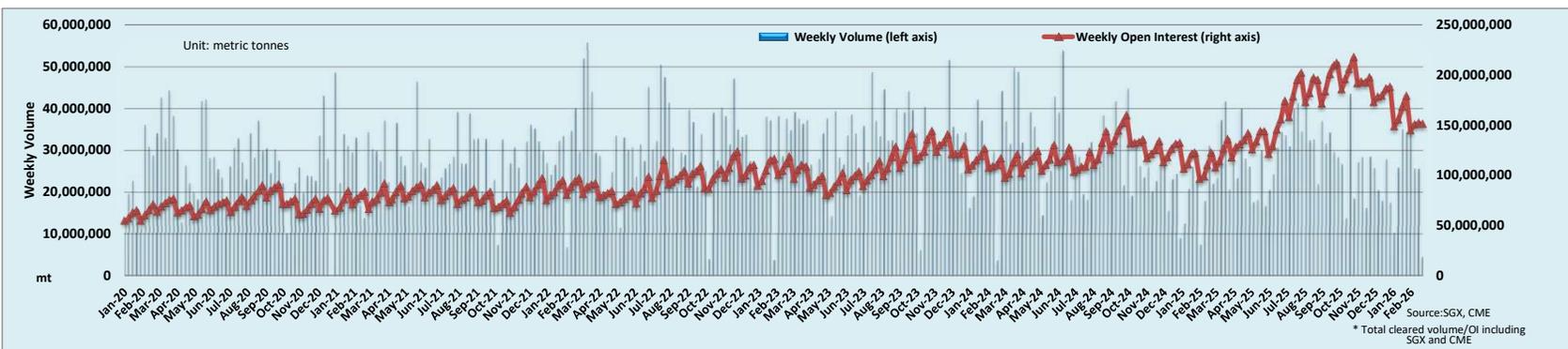
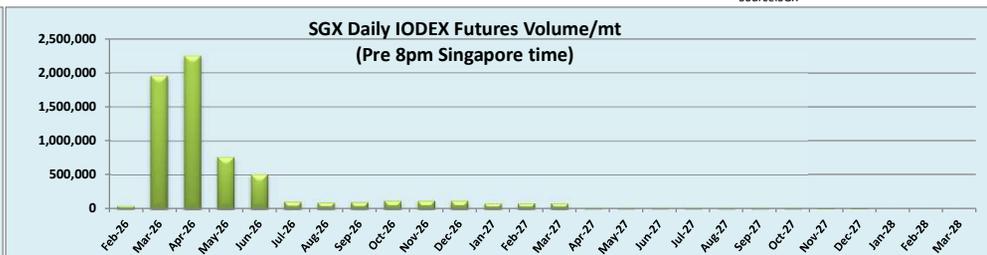
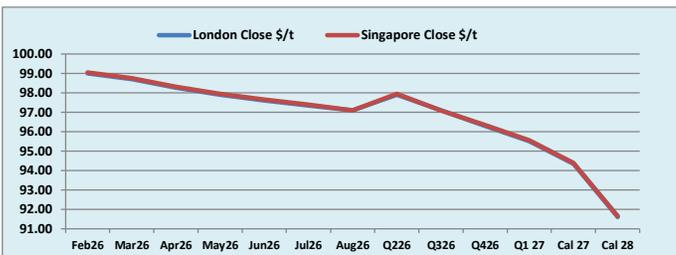
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.0700	\$0.0090	\$0.0551

IODEX Futures	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Q2 '26	Q3 '26	Q4 '26	Q1 27	Cal 27	Cal 28
London Close \$/t	99.00	98.70	98.25	97.90	97.60	97.35	97.10	97.90	97.10	96.30	95.50	94.35	91.60
Singapore Close \$/t	99.05	98.75	98.30	97.95	97.65	97.40	97.10	97.95	97.10	96.35	95.55	94.40	91.65
Change	-0.05%	-0.05%	-0.05%	-0.05%	-0.05%	-0.05%	+0.00%	-0.05%	+0.00%	-0.05%	-0.05%	-0.05%	-0.05%

IODEX Spreads	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Q2/ Q3	Q3/ Q4	Q4/ Q1 27	Cal 27/Cal 28
London Close \$/t	0.30	0.45	0.35	0.30	0.25	0.25	0.80	0.80	0.80	2.75
Singapore Close \$/t	0.30	0.45	0.35	0.30	0.25	0.30	0.85	0.75	0.80	2.75
Change	0.00	0.00	0.00	0.00	0.00	-0.05	-0.05	0.05	0.00	0.00

T Session (IODEX)	SGX Volume /mt
Futures	6,582,000
Options	12,124,000
Total	18,706,000

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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