



# London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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The London afternoon session opened at \$98.80, with the flat price remaining relatively static during the session, printing a low of \$98.70 and a high and close of \$98.85. Little activity was seen in the session except for a few sizable spreads and outright. Moving into the session, spreads became weaker, with Mar/May trading at \$1.10 in 200kt, whilst Q2/Q3 traded at \$1.15 in 100kt, previously marked at \$1.20. Prompt-month outright traded in smalls, except for July, which traded at \$97.05 in 250kt and \$97.15 in 50+30kt.

INDEX	Price	Change	MTD
Platts IODEX	\$99.30	\$0.30	\$99.02

INDEX	Price	Change	MTD
MB IO 65%	\$116.70	\$0.00	\$116.54

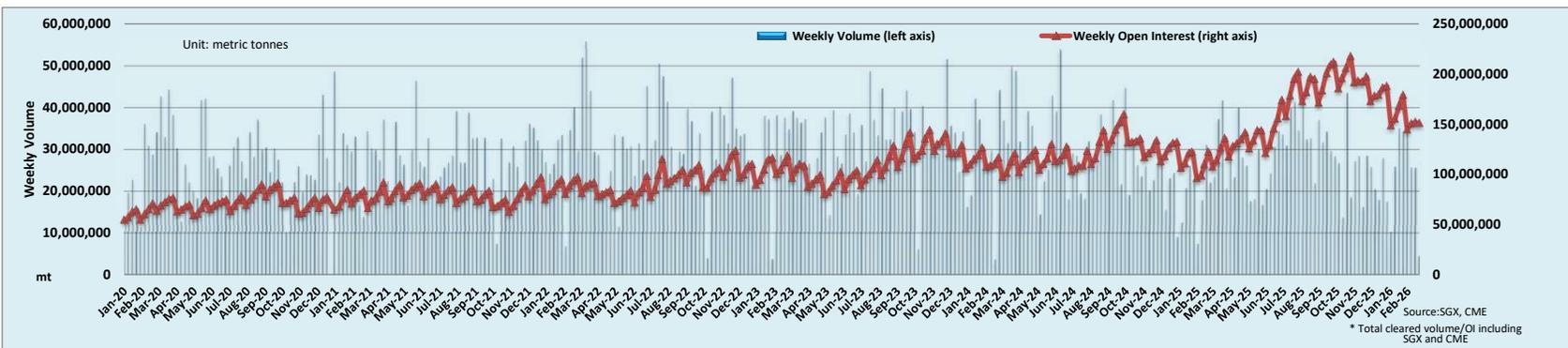
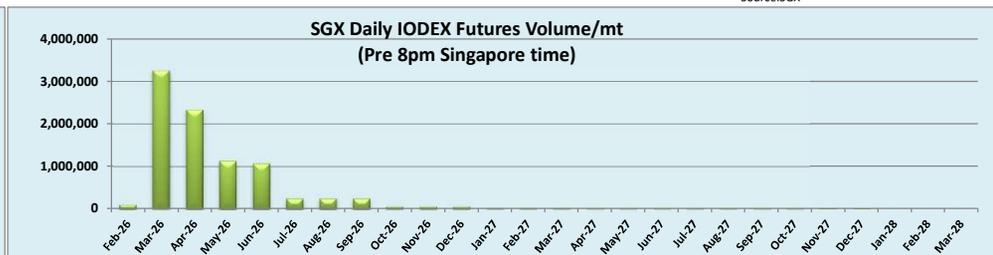
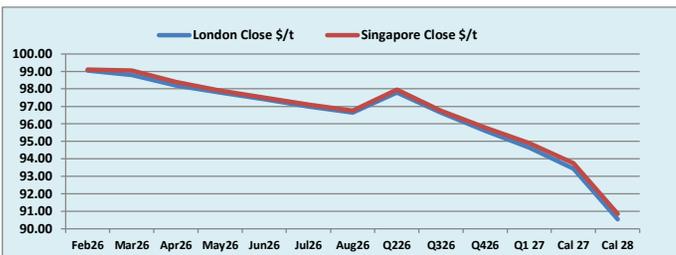
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1450	\$0.0750	\$0.0604

IODEX Futures	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Q2 26	Q3 26	Q4 26	Q1 27	Cal 27	Cal 28
London Close \$/t	99.05	98.80	98.20	97.80	97.40	97.00	96.65	97.80	96.65	95.60	94.65	93.45	90.55
Singapore Close \$/t	99.10	99.05	98.40	97.90	97.50	97.10	96.75	97.95	96.75	95.80	94.90	93.75	90.85
Change	-0.05%	-0.25%	-0.20%	-0.10%	-0.10%	-0.10%	-0.10%	-0.15%	-0.10%	-0.21%	-0.26%	-0.32%	-0.33%

IODEX Spreads	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Q2/ Q3	Q3/ Q4	Q4/ Q1 27	Cal 27/Cal 28
London Close \$/t	0.25	0.60	0.40	0.40	0.40	0.35	1.15	1.05	0.95	2.90
Singapore Close \$/t	0.05	0.65	0.50	0.40	0.40	0.35	1.20	0.95	0.90	2.90
Change	0.20	-0.05	-0.10	0.00	0.00	0.00	-0.05	0.10	0.05	0.00

T Session (IODEX)	SGX Volume /mt
Futures	9,082,600
Options	6,722,800
Total	15,805,400

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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