



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

In the NOLA urea barge market, February traded at 457 this morning, with loaded tons reported after yesterday’s deadline at 460 and 463. March reportedly traded today at 450 and 455, compared to late yesterday’s activity at 452–451. April traded at 445 yesterday and today done at 435. Futures picked up activity, trading at 458 for Feb and the focus on April; with 6.5kt done at 430 and then done at 434 and 435.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
FEB	450	460	455	0
MAR	440	450	445	0
APR	430	435	433	0

NOLA UAN				
	BID	ASK	MID	Δ
FEB	320	340	330	0
MAR	320	340	330	0
APR	320	340	330	0

NOLA DAP				
	BID	ASK	MID	Δ
FEB	620	630	625	0
MAR	640	650	645	0
APR	630	650	640	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
FEB	480	490	485	0
MAR	475	485	480	0
APR	465	475	470	0

EGYPT UREA				
	BID	ASK	MID	Δ
FEB	490	500	495	0
MAR	490	505	498	0
APR	480	495	488	0

BRAZIL UREA				
	BID	ASK	MID	Δ
FEB	470	480	475	0
MAR	475	485	480	0
APR	465	475	470	0

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