




Fertilizer Derivatives End of Day Report

MARKET COMMENTARY

In Egypt, MOPCO has concluded a sale of 10kt of granular urea at 490, designated for open destination. Market conditions indicate a softening trend in Egyptian urea pricing, primarily attributable to the current absence of purchasing interest from European buyers, which has reduced export-driven demand.

The NOLA urea market remained thin today, with no trades reported at the time of writing. Futures traded close to last done, with 468 trading March, down 1 from last done yesterday.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
FEB	460	470	465	0
MAR	465	470	468	0
APR	440	450	445	0

NOLA UAN				
	BID	ASK	MID	Δ
FEB	320	340	330	0
MAR	320	340	330	0
APR	320	340	330	0

NOLA DAP				
	BID	ASK	MID	Δ
FEB	620	630	625	0
MAR	620	635	628	0
APR	615	635	625	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
FEB	480	490	485	0
MAR	465	475	470	0
APR	445	465	455	0

EGYPT UREA				
	BID	ASK	MID	Δ
FEB	490	500	495	0
MAR	475	495	485	0
APR	455	485	470	0

BRAZIL UREA				
	BID	ASK	MID	Δ
FEB	470	480	475	0
MAR	470	480	475	0
APR	455	465	460	0

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