



Fertilizer Derivatives End of Day Report

FEATURES MARKET COMMENTARY

Egypt physical sales continued to rally. In the latest deal, Alexfert placed 5kt of urea for March loading at \$503, a \$3 jump on the day in the region.

In the Nola urea market, barges continued to jump as Feb traded at \$455. Futures remained around last done levels, with Feb trading \$450 and Mar \$450.

April Brazil futures traded at \$476 but found some strong selling interest at that level on the follow.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
FEB	445	455	450	0
MAR	445	455	450	0
APR	425	435	430	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
FEB	460	480	470	0
MAR	460	480	470	0
APR	460	475	468	0

NOLA UAN				
	BID	ASK	MID	Δ
FEB	320	340	330	0
MAR	320	340	330	0
APR	320	340	330	0

EGYPT UREA				
	BID	ASK	MID	Δ
FEB	485	495	490	0
MAR	470	490	480	0
APR	465	485	475	0

NOLA DAP				
	BID	ASK	MID	Δ
FEB	620	630	625	0
MAR	630	640	635	0
APR	620	640	630	0

BRAZIL UREA				
	BID	ASK	MID	Δ
FEB	460	470	465	0
MAR	460	480	470	0
APR	465	480	473	0