

FIS



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

The market continues to find support, as the market expect India to announce another import tender this month. This tender comes as the US and Europe have buying demand, in addition to Australia and Asia expected to come back to the market soon.

The market continues to monitor the ongoing US-Iran conflict and the possibility of escalation there.

In the Nola urea futures market, March traded up to 454 & 455, up from 450 yesterday.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
FEB	450	460	455	0
MAR	450	460	455	0
APR	430	440	435	0

NOLA UAN				
	BID	ASK	MID	Δ
FEB	320	340	330	0
MAR	320	340	330	0
APR	320	340	330	0

NOLA DAP				
	BID	ASK	MID	Δ
FEB	620	630	625	0
MAR	640	650	645	0
APR	630	650	640	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
FEB	480	490	485	0
MAR	480	490	485	0
APR	475	485	480	0

EGYPT UREA				
	BID	ASK	MID	Δ
FEB	490	500	495	0
MAR	490	500	495	0
APR	485	495	490	0

BRAZIL UREA				
	BID	ASK	MID	Δ
FEB	470	480	475	0
MAR	475	485	480	0
APR	470	485	478	0

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