



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

In India, RCF issued a new tender over the weekend for the procurement of urea, in line with market expectations. The tender is scheduled to close on 18 February. The state-owned fertilizer producer is seeking a total of 1.5 million tonnes of urea, with shipments to be delivered to Indian ports no later than 31 March. Of the total volume, 800kt are designated for delivery to ports on India’s west coast, while 700kt tonnes are allocated for the east coast. Offers submitted under the tender will remain valid until 28 February.

In Egypt, Helwan Fertilizer Company has sold 6kt tonnes of granular urea for March shipment at a price of \$506. The agreed price represents an increase of \$1 per tonne compared with the previous concluded sale.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
FEB	450	460	455	0
MAR	455	465	460	0
APR	430	440	435	0

NOLA UAN				
	BID	ASK	MID	Δ
FEB	320	340	330	0
MAR	320	340	330	0
APR	320	340	330	0

NOLA DAP				
	BID	ASK	MID	Δ
FEB	620	630	625	0
MAR	640	650	645	0
APR	630	650	640	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
FEB	480	490	485	0
MAR	480	495	488	0
APR	470	480	475	0

EGYPT UREA				
	BID	ASK	MID	Δ
FEB	490	500	495	0
MAR	490	505	498	0
APR	485	495	490	0

BRAZIL UREA				
	BID	ASK	MID	Δ
FEB	470	480	475	0
MAR	475	485	480	0
APR	465	480	473	0

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