

04/02/2026

Verdict-Our View is Neutral.

The DCE Iron Ore May26 contract, as expected, did not extend its decline but entered a range-bound consolidation with reduced volume. On the hourly chart, the MACD has narrowed in the bearish zone, while the CCI has moved from the bearish zone into neutral territory. Without a breakout of the 770.0–793.0 range on the hourly timeframe, it will be difficult for a new trend to form.

First support 770.0, First resistance 793.0.



(Hourly Candles Chart from 6/11/2025 to 4/2/2026)↵

- Closing: 781.5↵
- Hourly Slow Stochastic KD: 35↵
- Hourly MACD: Narrowing in Bearish Territory↵
- Aggregate Open Interest: 873,000 lots (-3,000)↵
- Aggregate Trading Volume decreased↵

S1: 770.0↵
S2: 760.0↵
R1: 793.0↵
R2: 810.0↵