

09/02/2026

**Verdict-Our View is Neutral.**

DCE Iron Ore 2605 did not extend its decline as expected. The hourly slow stochastic KD crossed bullish in the bearish zone and then moved into neutral territory. The hourly MACD also posted a bullish crossover. Open interest changed little, while volume dropped sharply. If a pullback holds firmly above 760.0, a near-term rebound is likely.

**First support 748.0, First resistance 775.0.**



(Hourly Candles Chart from 10/12/2025 to 9/2/2026)

- Closing: 761.5
- Hourly Slow Stochastic KD: 31
- Hourly MACD: Gold Cross
- Aggregate Open Interest: 874,000 lots (- 1,000)
- Aggregate Trading Volume decreased

S1: 748.0

S2: 734.5

R1: 775.0

R2: 785.0