

11/02/2026

Verdict-Our View is Neutral.

DCE Iron Ore May26 has traded in a narrow range as expected. The hourly MACD has widened in the bullish zone. The hourly CCI has moved from the bullish zone into neutral territory. Open interest has been little changed recently, while volume has dropped significantly. Risk aversion ahead of the holiday has kept volatility subdued.

First support 757.5, First resistance 775.0.



(Hourly Candles Chart from 12/12/2025 to 11/2/2026) ↗

- Closing: 762.5 ↗
- Hourly Slow Stochastic KD: 61 ↗
- Hourly MACD: Widened in Bullish Area ↗
- Aggregate Open Interest: 867,000 lots (- 11,000) ↗
- Aggregate Trading Volume decreased ↗

S1: 757.5 ↗

S2: 734.5 ↗

R1: 775.0 ↗

R2: 785.0 ↗