

12/02/2026

Verdict-Our View is Neutral.

Iron Ore May26 has maintained a narrow range as expected, with mild volatility across the four trading days this week. Open interest and trading volume have gradually declined over the past four sessions, reflecting strong holiday sentiment. The hourly MACD has narrowed in the bullish zone, while the hourly CCI has fallen from neutral to the upper edge of the bearish zone.

First support 757.5, First resistance 775.0.

(Hourly Candles Chart from 15/12/2025 to 12/2/2026)

- Closing: 762.0
- Hourly Slow Stochastic KD: 60
- Hourly MACD: Narrowed in Bullish Area
- Aggregate Open Interest: 854,000 lots (- 13,000)
- Aggregate Trading Volume decreased

S1: 757.5

S2: 734.5

R1: 775.0

R2: 785.0