

24/02/2026

Verdict-Our View is Neutral.

Iron Ore May26 pulled back slightly and traded within a narrow range. The hourly MACD has widened in the bearish zone. The hourly slow stochastic KD has flattened in the bearish zone. The hourly CCI has flattened near the border between the bearish and neutral zones. In the short term, a hold above 736.0 during intraday trading would signal a return to range-bound movement. A break below this level would lead to further declines.

First support 718.5, First resistance 771.0.



(Hourly Candles Chart from 27/10/2025 to 24/2/2026)

- Closing: 740.5
- Hourly Slow Stochastic KD: 16
- Hourly MACD: Widened in Bearish Area
- Aggregate Open Interest: 907,000 lots (+ 41,000)
- Aggregate Trading Volume decreased

S1: 718.5
S2: 701.0
R1: 771.0
R2: 801.0