

26/02/2026

Verdict-Our View is Neutral to Bullish.

DCE Iron Ore May26 opened higher but pulled back intraday, with late-session buying interest re-emerging. Two distinct near-term lows have formed at 736.0 and 743.5. A sustained hold above these levels would favor a technical rebound from oversold conditions. On the hourly chart, the MACD is expanding in bullish territory, indicating strengthening upward momentum. Following accumulation at the base, a minor breakout could trigger accelerated price action and increased volume.

First support 736.0, First resistance 757.0.



(Hourly Candles Chart from 20/11/2025 to 26/2/2026) ←

- Closing: 748.5 ←
- Hourly Slow Stochastic KD: 48 ←
- Hourly MACD: Widened in Bullish Area ←
- Aggregate Open Interest: 935,000 lots (+ 11,000) ←
- Aggregate Trading Volume increased ←

S1: 736.0 ←
S2: 718.5 ←
R1: 757.0 ←
R2: 767.0 ←