FIS

Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

05 February 2026

Supramax Commentary

Another busy day for Supramax paper as the curve ticked up, mainly driven by Panamax paper continuing to rally. The market took a while to get going after what was a busy evening session on Wednesday, with Feb and Mar seeing early trading at $12,100 and $14,900. With a positive index (+$128) as well as supportive Panamax sentiment, rates pushed into the evening as Feb and Mar traded to respective highs of $12,200 and $15,200. Q2 saw some gains as well, trading to a high of $15,650. Further out, Cal27 gained momentum, trading to a high of $12,450.

Handysize Commentary

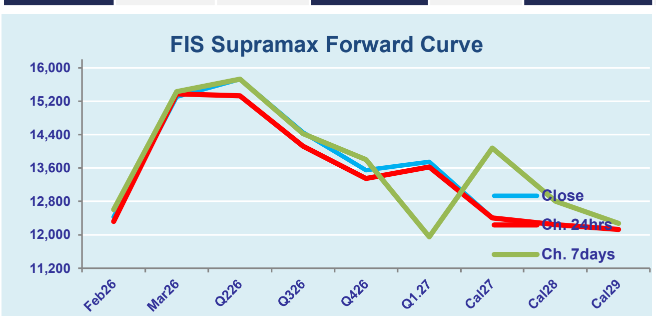
Handysize paper saw a less active day, with one trade mainly stealing the show, the same as yesterday. Q3+Q4 traded in size at $12,600, which was the only contract that traded.

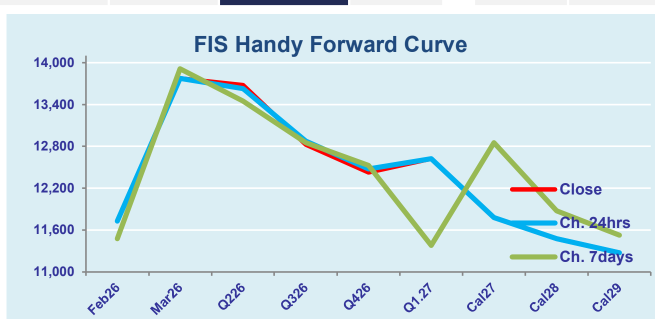
Supramax 11 Time Charter Average / Handysize 7 Time Charter Average

	Supramax	Chg		Handysize	Chg	Spread	Ratio
Spot	13929	128	Spot	11444	115	2485	1.22
MTD	13744		MTD	11304		2440	1.22
YTD	12871		YTD	11025		1845	1.17

Supramax10TC Forward Curve / Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Feb 26	12300	12550	12425	100	Feb 26	11600	11850	11725	0	700	1.06
Mar 26	15200	15400	15300	-75	Mar 26	13650	13900	13775	0	1525	1.11
Q2 26	15650	15800	15725	400	Q2 26	13600	13750	13675	50	2050	1.15
Q3 26	14300	14600	14450	325	Q3 26	12750	12900	12825	-50	1625	1.13
Q4 26	13350	13750	13550	200	Q4 26	12350	12500	12425	-50	1125	1.09
Q1. 27	13600	13900	13750	125	Q1. 27	12500	12750	12625	0	1125	1.09
Cal 27	12300	12500	12400	0	Cal 27	11650	11900	11775	0	625	1.05
Cal 28	12150	12350	12250	0	Cal 28	11350	11600	11475	0	775	1.07
Cal 29	12000	12250	12125	0	Cal 29	11150	11400	11275	0	850	1.08





Spot Price Source: Baltic