



# Supramax & Handysize FFA Daily Report

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## Supramax Commentary

A fairly rangebound Friday for Supramax as we drift into the weekend on a slightly quiet note. Feb traded in size at \$12,200, Mar traded at \$15,000 and Q2 saw early trading at \$15,700 as offers picked off close bids. Feb and Mar then traded to respective lows of \$12,000 and \$14,800. The cal27 saw further action, trading at \$12,600. The afternoon session was quiet as more offers continued to be apparent as we drifted into the close. Have a good weekend.

## Handysize Commentary

Handysize paper saw another active day with Feb trading at both \$11,600 and \$11,500 and Q3 traded at \$12,900.

## Supramax 11 Time Charter Average

Spot	13958	Chg	29
MTD	13787		
YTD	12913		

## Handysize 7 Time Charter Average

Spot	11479	Chg	35
MTD	11339		
YTD	11043		

## Spread Ratio

Spread	Ratio
2479	1.22
2448	1.22
1870	1.17

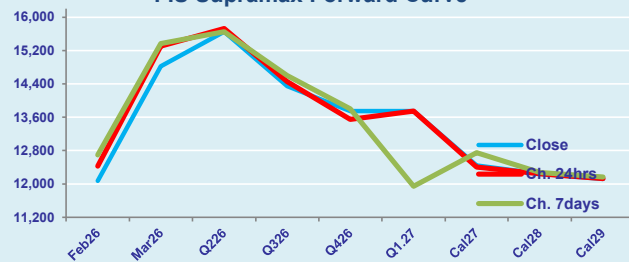
## Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Feb 26	12000	12150	12075	-350
Mar 26	14750	14900	14825	-475
Q2 26	15550	15750	15650	-75
Q3 26	14200	14500	14350	-100
Q4 26	13600	13900	13750	200
Q1. 27	13600	13900	13750	0
Cal 27	12350	12550	12450	50
Cal 28	12150	12350	12250	0
Cal 29	12000	12250	12125	0

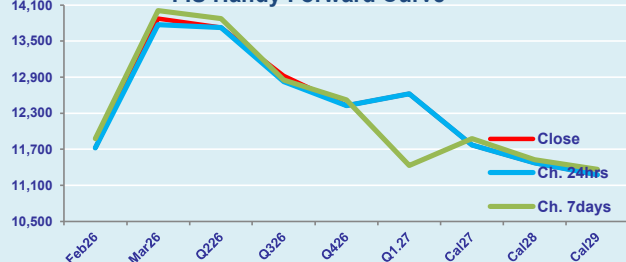
## Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Feb 26	11600	11850	11725	0	350	1.03
Mar 26	13750	14000	13875	100	950	1.07
Q2 26	13600	13850	13725	0	1925	1.14
Q3 26	12850	13000	12925	100	1425	1.11
Q4 26	12350	12500	12425	0	1325	1.11
Q1. 27	12500	12750	12625	0	1125	1.09
Cal 27	11650	11900	11775	0	675	1.06
Cal 28	11350	11600	11475	0	775	1.07
Cal 29	11150	11400	11275	0	850	1.08

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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