

## Cape 5TC

	Today	Change	Change	MTD	YTD
<b>BCI Index</b>	2,951	-251	-7.84%	3,133	2,931
<b>C2</b> (160lt Tubarao - Rotterdam)	11,869	-0.075	-0.63%	11,772	11,543
<b>C3</b> (160mt Tubarao - Qingdao)	25,773	-0.182	-0.70%	25,234	22,951
<b>C5</b> (160mt W Australia - Qingdao)	10,522	-0.8	-7.07%	10,857	8,859
<b>C7</b> (150mt Bolivar - Rotterdam)	13,269	-0.294	-2.17%	13,712	14,453
<b>C8</b> (182mt Gibraltar/HH trans Atlantic RV)	22,750	-1,031	-4.34%	24,638	30,287
<b>C9</b> (182mt Continent/Med trip Far East)	48,111	-1,861	-3.72%	49,896	50,806
<b>C10</b> (182mt Nopac round V)	27,636	-4,228	-13.27%	30,137	22,212
<b>C14</b> (182mt China - Brazil RV)	27,077	-1,378	-4.84%	27,864	26,572
<b>C16</b> (182mt Revised backhaul)	7,178	-539	-6.98%	7,739	7,480
<b>C17</b> (170mt Saldanha Bay to Qingdao)	18,47	-0.057	-0.31%	18,15	16,68
<b>BCI 5TC (182)</b>	26,765	-2,279	-7.85%	28,414	26,581

## Supramax 11TC

	Today	Change	Change	MTD	YTD
<b>BSI Index</b>	1,392	0	0.00%	1,382	1,111
<b>S1B_63</b> (Canakkale trip via Med or BI Sea to China-SO)	18,967	375	2.02%	18,550	16,794
<b>S1C_63</b> (US Gulf trip to China-South Japan)	26,971	-72	-0.27%	26,788	24,238
<b>S2_63</b> (North China one Australian or Pacific round v)	17,419	-62	-0.35%	17,452	12,337
<b>S3_63</b> (North China trip to West Africa)	14,090	190	1.37%	13,648	10,587
<b>S4A_63</b> (US Gulf trip to Skaw-Passero)	27,800	-336	-1.19%	27,847	24,609
<b>S4B_63</b> (Skaw-Passero trip to US Gulf)	12,571	-15	-0.12%	12,537	11,148
<b>S5_63</b> (West Africa trip via East Coast South America)	21,600	-50	-0.23%	21,595	19,591
<b>S8_63</b> (South China trip via Indonesia to East Coast In)	17,564	147	0.84%	17,284	11,808
<b>S9_63</b> (West Africa trip via East Coast South America)	18,000	-29	-0.16%	17,925	16,061
<b>S10_63</b> (South China trip via Indonesia to South China)	14,666	102	0.70%	14,301	9,272
<b>S15_63</b> (Indian Ocean trip via South Africa to Far East)	15,817	-200	-1.25%	16,123	13,002
<b>BSI 11TC</b>	17,600	8	0.05%	17,469	14,043

## BDI Index

	Today	Change	Change	MTD	YTD
<b>BDI Index</b>	2,138	-95	-4.25%	2,200	1,932

## Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	35,431	-1,446	-4.03%	37,267	40,546
Cape Pacific (C10, C14)	27,357	-2,803	-9.06%	29,000	24,392
<b>Cape Atlantic vs. Pacific</b>	<b>8,074</b>	<b>1,357</b>	<b>5.03%</b>	<b>8,267</b>	<b>16,154</b>
Panamax Atlantic (1a, 2a)	18,224	-198	-1.40%	18,375	17,665
Panamax Pacific (3a, 4)	17,382	-25	-0.13%	17,161	11,913
<b>Panamax Atlantic vs. Pacific</b>	<b>843</b>	<b>-173</b>	<b>-1.27%</b>	<b>1,214</b>	<b>5,752</b>
Supramax Atlantic 3TC (S4A,S4B,S9)	19,457	-127	-0.49%	19,436	17,273
Supramax Pacific 3TC (S2,S8,S10)	16,550	62	0.40%	16,346	11,139
<b>Supramax Atlantic vs. Pacific</b>	<b>2,907</b>	<b>-189</b>	<b>-0.89%</b>	<b>3,090</b>	<b>6,134</b>
Handysize Atlantic 4TC (HS1-HS4)	17,766	-26	0.29%	17,690	14,087
Handysize Pacific 3TC (HS5,HS6,HS7)	11,669	354	3.13%	11,181	9,539
<b>Handysize Atlantic vs. Pacific</b>	<b>6,097</b>	<b>-380</b>	<b>-2.84%</b>	<b>6,510</b>	<b>4,548</b>

## Previous TC

	Today	Change	Change	MTD	YTD
<b>BCI 5TC (180)</b>	23,262	-2,279	-8.92%	24,911	23,078
<b>BSI 10TC</b>	15,566	8	0.05%	15,435	12,009

## Panamax 5TC

	Today	Change	Change	MTD	YTD
<b>BPI Index</b>	1,997	-17	-0.84%	1,998	1,658
<b>P1A_82</b> (82500mt Transatlantic RV)	12,941	-341	-2.57%	13,410	14,019
<b>P2A_82</b> (82500mt SKAW-GIB/FAR EAST)	23,507	-54	-0.23%	23,339	21,312
<b>P3A_82</b> (82500mt Japan-SK/NOPAC/RV)	20,975	-40	-0.19%	20,740	14,615
<b>P4_82</b> (82500mt FAR EAST/NOPAC/SK-PASS)	13,788	-10	-0.07%	13,582	9,211
<b>P5_82</b> (82500mt S China/HK range Indo RV)	18,339	251	1.39%	17,740	#N/A
<b>P6_82</b> (82500mt Dely Spore or (Busan, US grain season) transatlantic)	19,205	-185	-0.95%	19,173	15,695
<b>P8</b> (66000mt Santos to China)	48,457	0.636	1.33%	46,950	38,973
<b>BPI82 5TC</b>	17,970	-157	-0.87%	17,982	14,919

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
<b>Cape 5TC</b>	26,581	21,297	31,809	19,729	93.37%
<b>Panamax 5TC</b>	14,919	13,361	18,127	11,536	36.96%
<b>Supramax 11TC</b>	14,043	14,275	17,600	12,038	19.44%
<b>Handysize 7TC</b>	11,868	11,911	14,748	10,578	11.56%

## Handysize 7TC

	Today	Change	Change	MTD	YTD
<b>BHSI Index</b>	819	9	1.11%	803	659
<b>HS1_38</b> (Skaw/Passero trip Recalada/Rio de Janeiro)	9,671	142	1.49%	9,452	7,781
<b>HS2_38</b> (Skaw/Passero trip Boston/Galveston)	10,950	114	1.05%	10,722	9,287
<b>HS3_38</b> (Recalada/Rio de Janeiro trip Skaw/Passero.)	24,678	-122	-0.49%	24,739	19,807
<b>HS4_38</b> (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	25,764	-236	-0.91%	25,848	19,472
<b>HS5_38</b> (SE Asia trip via Australia to Singapore/Japan)	12,138	375	3.19%	11,577	10,032
<b>HS6_38</b> (S Korea/Japan via NOPAC to Singapore/Japan)	11,506	443	4.00%	11,016	9,599
<b>HS7_38</b> (S Korea/Japan via NOPAC to SE Asia)	11,363	244	2.19%	10,949	8,986
<b>BHSI 7TC</b>	14,748	175	1.20%	14,459	11,868

## Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
<b>Cape5TC / Pmx5TC Spread</b>	8,795	10,917	10,432	11,662	7,936
<b>Pmx5TC / Smx11TC Spread</b>	370	535	513	876	-914
<b>Cape5TC / Smx11TC Spread</b>	9,165	11,452	10,945	12,538	7,022
<b>Pmx 2A / Pmx 5TC Spread</b>	5,537	5,434	5,358	6,393	7,607
<b>Cape Atlantic vs Cape Pacific</b>	8,074	6,717	8,267	16,154	6,947
<b>Pmx Atlantic vs Pmx Pacific</b>	843	1,015	1,214	5,752	6,747
<b>Supra Atlantic vs Supra Pacific</b>	2,907	3,096	3,090	6,134	3,063
<b>Cape5TC / Pmx5TC Ratio</b>	1.489	1.326	1.580	1.782	1.594
<b>Pmx5TC / Smx10TC Ratio</b>	1.021	1.198	1.029	1.062	0.936
<b>Smx10TC / Handy7TC Ratio</b>	1.193	0.900	1.208	1.183	1.198
<b>Cape5TC / Smx10TC Ratio</b>	1.521	1.589	1.627	1.893	1.492

Source - The Baltic Exchange

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