

Cape 5TC					
	Today	Change	Change	MTD	YTD
BCI Index	2,835	204	7.75%	3,000	2,922
C2 (160lt Tubarao - Rotterdam)	12,556	0.637	5.34%	11,927	11,573
C3 (160mt Tubarao - Qingdao)	27,705	1.955	7.59%	25,732	23,111
C5 (160mt W Australia - Qingdao)	12,870	3.259	33.91%	10,985	8,960
C7 (150mt Bolivar - Rotterdam)	13,731	0.662	5.07%	13,608	14,408
C8 (182mt Gibraltar/HH trans Atlantic RV)	19,938	-625	-3.04%	23,175	29,860
C9 (182mt Continent/Med trip Far East)	45,000	-2,139	-4.54%	48,620	50,604
C10 (182mt Nopac round V)	28,614	6,755	30.90%	28,503	22,212
C14 (182mt China - Brazil RV)	25,015	-578	-2.26%	27,011	26,518
C16 (182mt Revised backhaul)	6,606	-50	-0.75%	7,370	7,444
C17 (170mt Saldanha Bay to Qingdao)	19,77	1.337	7.25%	18,47	16,79
BCI 5TC (182)	25,710	1,852	7.76%	27,204	26,504

Previous TC					
	Today	Change	Change	MTD	YTD
BCI 5TC (180)	22,207	1,852	9.10%	23,701	23,001
BSI 10TC	15,321	-170	-1.10%	15,425	12,153

Panamax 5TC					
	Today	Change	Change	MTD	YTD
BPI Index	1,914	-48	-2.45%	1,978	1,670
P1A_82 (82500mt Transatlantic RV)	12,368	-346	-2.72%	13,121	13,956
P2A_82 (82500mt SKAW-GIB/FAR EAST)	22,645	-485	-2.10%	23,189	21,379
P3A_82 (82500mt Japan-SK/NOPAC/RV)	19,947	-619	-3.01%	20,579	14,855
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	13416	-172	-1.27%	13556	9394
P5_82 (82500mt S China/HK range Indo RV)	18,000	-231	-1.27%	17,865	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	18459	-423	-2.24%	19006	15822
P8 (66000mt Santos to China)	50,643	1,843	3.78%	47,874	39,430
BPI82 5TC	17,223	-433	-2.45%	17,801	15,026

Supramax 11TC					
	Today	Change	Change	MTD	YTD
BSI Index	1,373	-13	-0.94%	1,381	1,122
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	19,750	650	3.40%	18,842	16,906
S1C_63 (US Gulf trip to China-South Japan)	25,996	-768	-2.87%	26,652	24,329
S2_63 (North China one Australian or Pacific round v)	17,063	-237	-1.37%	17,362	12,543
S3_63 (North China trip to West Africa)	13,800	-240	-1.71%	13,738	10,729
S4A_63 (US Gulf trip to Skaw-Passero)	26,650	-779	-2.84%	27,578	24,713
S4B_63 (Skaw-Passero trip to US Gulf)	12,482	-89	-0.71%	12,533	11,206
S5_63 (West Africa trip via East Coast South America)	21,429	-107	-0.50%	21,557	19,672
S8_63 (South China trip via Indonesia to East Coast In)	17,571	28	0.16%	17,375	12,053
S9_63 (West Africa trip via East Coast South America)	18,071	92	0.51%	17,958	16,145
S10_63 (South China trip via Indonesia to South China)	14,475	-153	-1.05%	14,385	9,497
S15_63 (Indian Ocean trip via South Africa to Far East)	15,596	-146	-0.93%	15,972	13,116
BSI 11TC	17,355	-170	-0.97%	17,459	14,187

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	26,504	21,297	31,809	19,729	93.37%
Panamax 5TC	15,026	13,361	18,127	11,536	36.96%
Supramax 11TC	14,187	14,275	17,600	12,038	19.44%
Handysize 7TC	11,999	11,911	15,002	10,578	11.56%

Handysize 7TC					
	Today	Change	Change	MTD	YTD
BHSI Index	833	6	0.73%	812	667
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	9,814	78	0.80%	9,560	7,866
HS2_38 (Skaw/Passero trip Boston/Galveston)	11,129	36	0.32%	10,851	9,365
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	24,433	-206	-0.84%	24,671	20,008
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	25,607	-29	-0.11%	25,773	19,734
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	12,681	287	2.32%	11,897	10,138
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,038	225	1.90%	11,319	9,698
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	11,856	225	1.93%	11,214	9,103
BHSI 7TC	15,002	109	0.73%	14,622	11,999

BDI Index					
	Today	Change	Change	MTD	YTD
BDI Index	2,066	56	2.79%	2,146	1,937

Atlantic vs. Pacific (5TC)					
	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	32,469	-1,382	-3.79%	35,898	40,232
Cape Pacific (C10, C14)	26,815	3,089	14.32%	27,757	24,365
Cape Atlantic vs. Pacific	5,655	-4,471	-18.11%	8,141	15,867
Panamax Atlantic (1a, 2a)	17,507	-416	-2.41%	18,155	17,667
Panamax Pacific (3a, 4)	16,682	-396	-2.14%	17,067	12,124
Panamax Atlantic vs. Pacific	825	-20	-0.27%	1,087	5,543
Supramax Atlantic 3TC (S4A,S4B,S9)	19,068	-259	-1.01%	19,356	17,355
Supramax Pacific 3TC (S2,S8,S10)	16,370	-121	-0.75%	16,374	11,364
Supramax Atlantic vs. Pacific	2,698	-138	-0.26%	2,983	5,990
Handysize Atlantic 4TC (HS1-HS4)	17,746	-30	0.04%	17,714	14,243
Handysize Pacific 3TC (HS5,HS6,HS7)	12,192	246	2.05%	11,477	9,647
Handysize Atlantic vs. Pacific	5,554	-276	-2.01%	6,237	4,597

Spreads and Ratio (5TC)					
	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	8,487	6,202	9,403	11,478	7,936
Pmx5TC / Smx11TC Spread	-132	131	342	839	-914
Cape5TC / Smx11TC Spread	8,355	6,333	9,745	12,317	7,022
Pmx 2A / Pmx 5TC Spread	5,422	5,474	5,388	6,352	7,607
Cape Atlantic vs Cape Pacific	5,655	10,125	8,141	15,867	6,947
Pmx Atlantic vs Pmx Pacific	825	845	1,087	5,543	6,747
Supra Atlantic vs Supra Pacific	2,698	2,836	2,983	5,990	3,063
Cape5TC / Pmx5TC Ratio	1.493	1.326	1.528	1.764	1.594
Pmx5TC / Smx10TC Ratio	0.992	1.198	1.020	1.059	0.936
Smx10TC / Handy7TC Ratio	1.157	0.900	1.194	1.182	1.198
Cape5TC / Smx10TC Ratio	1.481	1.589	1.558	1.868	1.492

Source - The Baltic Exchange

Freight Investor Services
Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998