

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,502	-333	-11.75%	2,928	2,914
C2 (160lt Tubarao - Rotterdam)	12,663	0.107	0.85%	12,032	11,596
C3 (160mt Tubarao - Qingdao)	27,964	0.259	0.93%	26,051	23,212
C5 (160mt W Australia - Qingdao)	11,305	-1,565	-12.16%	11,030	9,009
C7 (150mt Bolivar - Rotterdam)	13,538	-0.193	-1.41%	13,598	14,390
C8 (182mt Gibraltar/HH trans Atlantic RV)	19,438	-500	-2.51%	22,641	29,643
C9 (182mt Continent/Med trip Far East)	44,389	-611	-1.36%	48,016	50,475
C10 (182mt Nopac round V)	22,473	-6,141	-21.46%	27,642	22,212
C14 (182mt China - Brazil RV)	22,470	-2,545	-10.17%	26,362	26,433
C16 (182mt Revised backhaul)	5,950	-656	-9.93%	7,167	7,412
C17 (170mt Saldanha Bay to Qingdao)	20,12	0.352	1.78%	18,70	16,86
BCI 5TC (182)	22,691	-3,019	-11.74%	26,559	26,425

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,342	-31	-2.26%	1,376	1,127
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	20,038	288	1.46%	19,013	16,972
S1C_63 (US Gulf trip to China-South Japan)	24,661	-1,335	-5.14%	26,367	24,336
S2_63 (North China one Australian or Pacific round v)	16,644	-419	-2.46%	17,259	12,628
S3_63 (North China trip to West Africa)	13,700	-100	-0.72%	13,733	10,791
S4A_63 (US Gulf trip to Skaw-Passero)	24,625	-2,025	-7.60%	27,156	24,711
S4B_63 (Skaw-Passero trip to US Gulf)	12,304	-178	-1.43%	12,500	11,229
S5_63 (West Africa trip via East Coast South America)	21,039	-390	-1.82%	21,483	19,700
S8_63 (South China trip via Indonesia to East Coast In)	17,350	-221	-1.26%	17,371	12,163
S9_63 (West Africa trip via East Coast South America)	17,836	-235	-1.30%	17,941	16,180
S10_63 (South China trip via Indonesia to South China)	14,219	-256	-1.77%	14,361	9,595
S15_63 (Indian Ocean trip via South Africa to Far East)	15,533	-63	-0.40%	15,909	13,166
BSI 11TC	16,964	-391	-2.25%	17,388	14,245

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,919	-147	-7.12%	2,114	1,936

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	31,914	-556	-1.93%	35,329	40,059
Cape Pacific (C10, C14)	22,472	-4,343	-15.82%	27,002	24,323
Cape Atlantic vs. Pacific	9,442	3,788	13.88%	8,327	15,736
Panamax Atlantic (1a, 2a)	17,095	-412	-2.42%	18,003	17,655
Panamax Pacific (3a, 4)	16,183	-499	-2.68%	16,941	12,209
Panamax Atlantic vs. Pacific	912	87	0.26%	1,062	5,447
Supramax Atlantic 3TC (S4A,S4B,S9)	18,255	-813	-3.44%	19,199	17,373
Supramax Pacific 3TC (S2,S8,S10)	16,071	-299	-1.83%	16,330	11,462
Supramax Atlantic vs. Pacific	2,184	-514	-1.61%	2,869	5,911
Handysize Atlantic 4TC (HS1-HS4)	17,486	-260	-0.61%	17,681	14,311
Handysize Pacific 3TC (HS5,HS6,HS7)	12,371	180	1.48%	11,604	9,703
Handysize Atlantic vs. Pacific	5,114	-440	-2.08%	6,077	4,607

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	19,188	-3,019	-13.59%	23,056	22,922
BSI 10TC	14,930	-391	-2.55%	15,354	12,211

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,861	-53	-2.77%	1,961	1,674
P1A_82 (82500mt Transatlantic RV)	12,041	-327	-2.64%	12,966	13,916
P2A_82 (82500mt SKAW-GIB/FAR EAST)	22,148	-497	-2.19%	23,040	21,395
P3A_82 (82500mt Japan-SK/NOPAC/RV)	19,100	-847	-4.25%	20,368	14,943
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	13266	-150	-1.12%	13514	9474
P5_82 (82500mt S China/HK range Indo RV)	17,536	-464	-2.58%	17,818	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	18078	-391	-2.06%	18873	15869
P8 (66000mt Santos to China)	51,500	0.857	1.69%	48,392	39,681
BPI82 5TC	16,750	-473	-2.75%	17,651	15,062

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	26,425	21,297	31,809	19,729	93.37%
Panamax 5TC	15,062	13,361	18,127	11,536	36.96%
Supramax 11TC	14,245	14,275	17,600	12,038	19.44%
Handysize 7TC	12,061	11,911	15,002	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	831	-2	-0.24%	815	670
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	9,964	150	1.53%	9,617	7,910
HS2_38 (Skaw/Passero trip Boston/Galveston)	11,286	157	1.41%	10,913	9,405
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	23,850	-583	-2.39%	24,554	20,088
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	24,843	-764	-2.98%	25,640	19,841
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	12,838	157	1.24%	12,032	10,195
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,288	250	2.08%	11,457	9,752
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	11,988	132	1.11%	11,324	9,163
BHSI 7TC	14,967	-35	-0.23%	14,671	12,061

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	5,941	8,487	8,908	11,363	7,936
Pmx5TC / Smx11TC Spread	-214	-132	262	817	-914
Cape5TC / Smx11TC Spread	5,727	8,355	9,171	12,180	7,022
Pmx 2A / Pmx 5TC Spread	5,398	5,422	5,389	6,333	7,607
Cape Atlantic vs Cape Pacific	9,442	5,655	8,327	15,736	6,947
Pmx Atlantic vs Pmx Pacific	912	825	1,062	5,447	6,747
Supra Atlantic vs Supra Pacific	2,184	2,698	2,869	5,911	3,063
Cape5TC / Pmx5TC Ratio	1.355	1.326	1.505	1.754	1.594
Pmx5TC / Smx10TC Ratio	0.987	1.198	1.015	1.057	0.936
Smx10TC / Handy7TC Ratio	1.133	0.900	1.185	1.181	1.198
Cape5TC / Smx10TC Ratio	1.338	1.589	1.527	1.855	1.492

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998